WIRE TRANSFER COMPLIANCE AND THE TRAVEL RULE



GENTEX®
TRAINING CENTER

GENTEX Training Center LLC | Orlando - FL, USA
Info@gentextraining.com

Introduction

Wire Transfer Compliance and the Travel Rule Training Course prepares payment and compliance professionals to move funds with complete, accurate information attached. Participants work through the wire transfer rules, payer and payee information requirements, the travel rule and its FATF origin, intermediary and beneficiary institution duties, threshold and batch provisions, sanctions screening within payment flows, record keeping, and supervisory expectations as one connected system. The programme links the data a transfer must carry with the controls that ensure it does. As a result, learners gain a practical compliance method for payments. Furthermore, the course strengthens screening judgement, data quality, and inspection readiness.

Wire Transfer Compliance and the Travel Rule Course Objectives

- Explain the money laundering and terrorist financing risks in wire transfers.
- Apply the travel rule and FATF Recommendation 16 requirements.
- Apply EU Regulation 2015/847 and equivalent transfer rules.
- Apply payer and payee information requirements to transfer messages.
- Apply the de minimis threshold and batch transfer provisions.
- Apply verification requirements and their trigger points.
- Apply intermediary and beneficiary institution obligations.
- Apply sanctions screening and escalation within the payment flow.
- Apply record keeping, retention, and data protection duties.
- Apply supervisory oversight, penalties, and enforcement practice.

Course Methodology

- Interactive sessions built on wire transfer compliance and travel rule cases.

GENTEX® TRAINING CENTER

- Workshops on information requirements, thresholds, and verification duties.
- Group exercises on missing information handling and batch transfers.
- Hands-on practice with transfer messages, checklists, and case files.
- Simulation of a supervisory inspection and a non-compliant transfer review.
- Facilitator coaching and peer review on personal compliance plans.

Who Should Take This Course

- AML and compliance officers in banks and payment institutions.
- Payment operations, clearing, and settlement staff.
- Financial crime and transaction monitoring analysts.
- Wire transfer and correspondent banking professionals.
- Internal auditors covering payment and AML controls.
- Consultants advising on payments regulation and travel rule compliance.

Wire Transfer Compliance and the Travel Rule Course Outlines

Day 1: Transfer Risk and the Travel Rule

- Money laundering and terrorist financing risks in payments.
- The travel rule concept and FATF Recommendation 16.
- EU Regulation 2015/847 and comparable national rules.
- Payment service providers and intermediaries covered.
- Key definitions: transfer of funds, payer, payee, intermediary.
- Supervisory authorities and their oversight powers.
- Case discussion: a transfer that moved with incomplete data.

GENTEX Training Center LLC | Orlando - FL, USA
Info@gentextraining.com

Day 2: Payer and Payee Information Requirements

- Payer information: name, account, and address requirements.
- Payee information: name and account number requirements.
- The de minimis threshold and its application.
- Information requirements for transfers within the EU.
- Batch file transfers and the information they must carry.
- Verifying payer information and timing of verification.
- Workshop: completing a compliant transfer message.

Day 3: Intermediaries, Missing Data, and Screening

- Intermediary responsibilities under the transfer rules.
- Detecting missing or incomplete payer and payee information.
- Risk-based procedures for missing information.
- Sanctions screening embedded in the payment flow.
- Reporting and escalation duties and tip-off rules.
- Handling transfers that cannot be completed.
- Exercise: processing a transfer with missing information.

Day 4: Records, Verification, and Data Protection

- Verification trigger points and evidence expectations.
- Record keeping of payer and payee information.
- Retention periods and access for authorities.
- GDPR interaction: lawful processing and minimisation.
- Data accuracy, correction, and cross-border transfer limits.

- Documentation and evidence standards for audits.
- Simulation: responding to an authority information request.

Day 5: Compliance Programme and Supervision

- Building a compliance programme for transfer rules.
- Training, policy, and control testing for payment staff.
- Monitoring compliance and inspection of payment providers.
- Breaches, penalties, and corrective measures.
- Managing regulatory change in the payments sector.
- Emerging payment channels and travel rule extension.
- Capstone: presenting a wire transfer compliance plan.

Conclusion

By successfully completing Wire Transfer Compliance and the Travel Rule, participants will gain a practical command of transfer information requirements, the travel rule and FATF Recommendation 16, intermediary obligations, verification, sanctions screening within payments, record keeping, and supervisory expectations. They will acquire skills in transfer review, missing information handling, payment screening, and audit readiness that align operators with transfer rules. Gentex Training Center designs the programme to help professionals apply the travel rule with confidence.

FAQs

GENTEX Training Center LLC | Orlando - FL, USA
Info@gentextraining.com

Q1 What is the "Wire Transfer Compliance and the Travel Rule" course about?

It prepares payment and compliance professionals to move funds with complete, accurate information attached. The course spans transfer risk and the travel rule, payer and payee information requirements, intermediaries, missing data and screening, records, verification and data protection, and compliance programme and supervision.

Q2 What are the key benefits of the "Wire Transfer Compliance and the Travel Rule" course?

You gain a practical compliance method for payments that links the data a transfer must carry with the controls that ensure it does. The course improves information requirement application and verification judgement, strengthens missing information handling and screening, sharpens record keeping practice, and gives you supervisory readiness that withstands inspection.

Q3 What skills will I gain from the "Wire Transfer Compliance and the Travel Rule" course?

You will develop four core skills: applying travel rule and wire transfer information requirements, payer and payee verification with threshold and batch handling, intermediary and missing information risk-based procedures with sanctions screening, and record keeping with supervisory reporting and audit readiness.

GENTEX® TRAINING CENTER

GENTEX Training Center LLC | Orlando - FL, USA
Info@gentextraining.com

Q4 What tools, methods, or standards are covered in the "Wire Transfer Compliance and the Travel Rule" course?

The course covers the travel rule concept and FATF Recommendation 16, EU Regulation 2015/847 and comparable national rules, payment service provider and intermediary definitions, key definitions of transfer of funds, payer, payee and intermediary, payer information requirements for name, account and address, payee information requirements for name and account number, the de minimis threshold, intra-EU transfer information requirements, batch file transfer rules, payer information verification and timing, intermediary responsibilities, missing or incomplete information detection, risk-based procedures for missing information, sanctions screening within the payment flow, reporting and escalation duties and tip-off rules, handling of transfers that cannot be completed, verification trigger points and evidence expectations, record keeping of payer and payee information, retention periods and authority access, GDPR interaction for lawful processing and minimisation, data accuracy and correction and cross-border transfer limits, documentation and evidence standards, compliance programme design for transfer rules, training, policy and control testing for payment staff, compliance monitoring and inspection of payment providers, breaches, penalties and corrective measures, managing regulatory change in payments, and emerging payment channels and travel rule extension.

Q5 How is the "Wire Transfer Compliance and the Travel Rule" course applied in real-world practice?

Participants apply it to real work such as checking a transfer message for complete payer and payee information, applying the de minimis threshold, processing a batch file transfer, handling a transfer with missing information, screening a payment against sanctions lists, and preparing records for a supervisory information request. The same methods support audit preparation and payment staff training.

GENTEX® TRAINING CENTER