

THE 10-DAY INTERNATIONAL FINANCIAL REPORTING & TREASURY RISK MANAGEMENT FOR THE OIL & GAS INDUSTRY



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TRAINING CENTER



Introduction

The 10-Day International Financial Reporting & Treasury Risk Management for the Oil & Gas Industry Training Course combines two disciplines that energy finance teams must master together. Oil and gas companies face complex accounting for reserves, joint ventures, and long-lived assets, alongside heavy exposure to commodity prices, currency movements, and funding needs. This programme addresses both in one integrated agenda. It covers IFRS reporting for exploration and production, revenue and cost accounting, treasury operations, hedging, and liquidity management. Furthermore, it connects accounting treatment with treasury strategy. In addition, participants work through reporting and hedging scenarios from real industry practice. As a result, they can strengthen financial reporting and treasury control at once.

Course Objectives

- Apply IFRS standards for oil and gas: IFRS 6, IAS 16, IAS 36, and IFRS 15.
- Account for exploration, development, and production activities correctly.
- Apply successful efforts and full cost accounting concepts.
- Handle joint venture, production sharing, and farm-in arrangements.
- Report reserves, decommissioning provisions, and impairment.
- Manage treasury operations including cash, funding, and banking relationships.
- Assess commodity price, currency, and interest rate exposure.
- Apply hedging instruments: futures, forwards, swaps, and options.
- Manage liquidity, working capital, and covenant compliance.
- Strengthen treasury controls and financial risk governance.



Course Methodology

This course combines expert-led sessions, industry case analysis, and applied financial modelling. Participants prepare IFRS disclosures for a producing asset, build a hedge effectiveness assessment, and design a treasury risk dashboard for a simulated energy company. In addition, scenario exercises cover price swings and funding stress. Templates, worked models, and peer review support immediate workplace application.

Who Should Take This Course

- Finance and accounting professionals in oil and gas companies.
- Treasury, funding, and cash management specialists.
- Financial controllers and reporting managers.
- Risk, audit, and compliance staff in energy finance.
- Analysts supporting joint venture and PSC accounting.

The 10-Day International Financial Reporting & Treasury Risk Management for the Oil & Gas Industry Course Outlines

Day 1: IFRS Framework and Oil and Gas Reporting

- IFRS structure and financial statement presentation.
- Sector-specific standards: IFRS 6, IAS 16, IAS 36.
- Successful efforts versus full cost accounting concepts.
- Capitalisation criteria for exploration and evaluation assets.
- Presentation of oil and gas financial statements.

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- Disclosure requirements for reserves and commitments.
- Case study: a reporting restatement in an energy company.

Day 2: Accounting for Exploration and Development

- Exploration and evaluation asset accounting under IFRS 6.
- Farm-in and farm-out transaction accounting.
- Joint venture and jointly controlled operation accounting.
- Production sharing contracts and entitlement volumes.
- Development costs and borrowing capitalisation.
- Asset retirement obligations and decommissioning provisions.
- Exercise: accounting for a farm-out transaction.

Day 3: Revenue, Cost, and Impairment

- Revenue recognition under IFRS 15 for commodity sales.
- Liftings, overlifts, and underlifts accounting.
- Inventory valuation for crude, gas, and products.
- Impairment testing of cash generating units.
- Depletion, depreciation, and unit-of-production methods.
- Deferred tax considerations in extractive industries.
- Workshop: impairment testing for a producing field.

Day 4: Treasury Foundations in Energy Companies

- Treasury organisation, mandate, and governance.
- Cash flow forecasting and funds planning.
- Working capital and cash conversion cycles.





- Banking relationships and credit facilities.
- Debt structure, covenants, and compliance monitoring.
- Cash pooling and intercompany funding.
- Exercise: building a cash flow forecast.

Day 5: Commodity Price and Currency Risk

- Price exposure across upstream, midstream, and downstream.
- Price risk measurement and sensitivity analysis.
- Foreign exchange exposure and translation risk.
- Interest rate exposure on debt portfolios.
- Value at Risk (VaR) and stress testing methods.
- Natural hedging through operational alignment.
- Workshop: measuring commodity price exposure.

Day 6: Hedging Instruments and Strategies

- Futures, forwards, swaps, and options explained.
- Hedge accounting under IFRS 9.
- Effectiveness testing and documentation requirements.
- Hedging crude, gas, and refined product exposure.
- Currency hedging for capital and operating spend.
- Interest rate swaps and fixed-floating strategy.
- Simulation: designing a hedging programme.

Day 7: Liquidity and Funding Management

- Liquidity risk and funding gap analysis.

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- Reserve-based lending and project finance basics.
- Capital markets access and bond issuance.
- Covenant management and lender reporting.
- Contingency funding planning and credit lines.
- Rating agency considerations for energy issuers.
- Case exercise: a funding stress scenario.

Day 8: Financial Risk Governance and Controls

- Financial risk policy and delegation frameworks.
- Segregation of duties in treasury operations.
- Counterparty credit risk management.
- Mark-to-market valuation and independent price verification.
- Treasury control testing and audit readiness.
- Governance reporting to boards and committees.
- Exercise: designing treasury controls.

Day 9: Reporting, Disclosure, and Analysis

- Financial instruments disclosure under IFRS 7.
- Segment and geographical reporting for energy companies.
- Non-GAAP measures and management commentary.
- Investor communication and analyst expectations.
- Integrating ESG and sustainability disclosure.
- Consolidation of joint ventures and associates.
- Workshop: preparing a disclosure checklist.





Day 10: Integrating Reporting and Treasury Practice

- Aligning accounting treatment with treasury strategy.
- Hedge documentation and reporting alignment.
- Budgeting and forecasting under price uncertainty.
- Scenario planning for oil price cycles.
- Treasury performance measurement and KPIs.
- Assurance integration across finance and treasury.
- Action planning for implementation.

Conclusion

By successfully completing The 10-Day International Financial Reporting & Treasury Risk Management for the Oil & Gas Industry Training Course, participants will have acquired the knowledge to apply IFRS standards to oil and gas transactions, manage treasury operations, and control commodity, currency, and liquidity risk. They will understand how hedge accounting, covenant monitoring, and financial risk governance protect reporting integrity and financial stability. As a result, they can strengthen both finance and treasury capability in their organisations. Gentex Training Center delivers this programme with applied models participants use directly.



FAQs for the The 10-Day International Financial Reporting & Treasury Risk Management for the Oil & Gas Industry course

Q1 What is the "The 10-Day International Financial Reporting & Treasury Risk Management for the Oil & Gas Industry" course about?

It combines oil and gas financial reporting under IFRS with treasury risk management in one programme. The course covers exploration and production accounting, revenue and impairment, cash and funding management, hedging, and financial risk governance, so energy finance teams can link reporting treatment with treasury strategy.

Q2 What are the key benefits of the "The 10-Day International Financial Reporting & Treasury Risk Management for the Oil & Gas Industry" course?

Participants gain a single view of how accounting decisions and treasury actions interact in volatile markets. The course improves reporting accuracy for complex transactions, strengthens hedge accounting and documentation, reduces funding and covenant surprises, and builds control environments that satisfy auditors and lenders.



Q3 What skills will I gain from the "The 10-Day International Financial Reporting & Treasury Risk Management for the Oil & Gas Industry" course?

Participants develop oil and gas IFRS accounting and reporting, treasury operations and funding management, commodity, currency and interest rate risk assessment, and hedging strategy and financial risk governance. These four skills form the core capability set the course reinforces through its modelling exercises.

Q4 What tools, methods, or standards are covered in the "The 10-Day International Financial Reporting & Treasury Risk Management for the Oil & Gas Industry" course?

The course covers IFRS 6, IAS 16, IAS 36, IFRS 15, IFRS 9 and IFRS 7, successful efforts and full cost accounting, production sharing and joint venture accounting, unit-of-production depletion, asset retirement obligation valuation, hedge accounting and effectiveness testing, futures, forwards, swaps and options, Value at Risk and stress testing, cash pooling, covenant monitoring, counterparty credit limits, mark-to-market valuation and independent price verification, and treasury control frameworks.



Q5 How is the "The 10-Day International Financial Reporting & Treasury Risk Management for the Oil & Gas Industry" course applied in real-world practice?

Professionals apply it by preparing IFRS-compliant disclosures for producing assets, documenting hedge relationships before execution, and monitoring covenants against forecast cash flows. They also measure price and currency exposure monthly, verify valuations independently, and report treasury risk positions to boards and finance committees.