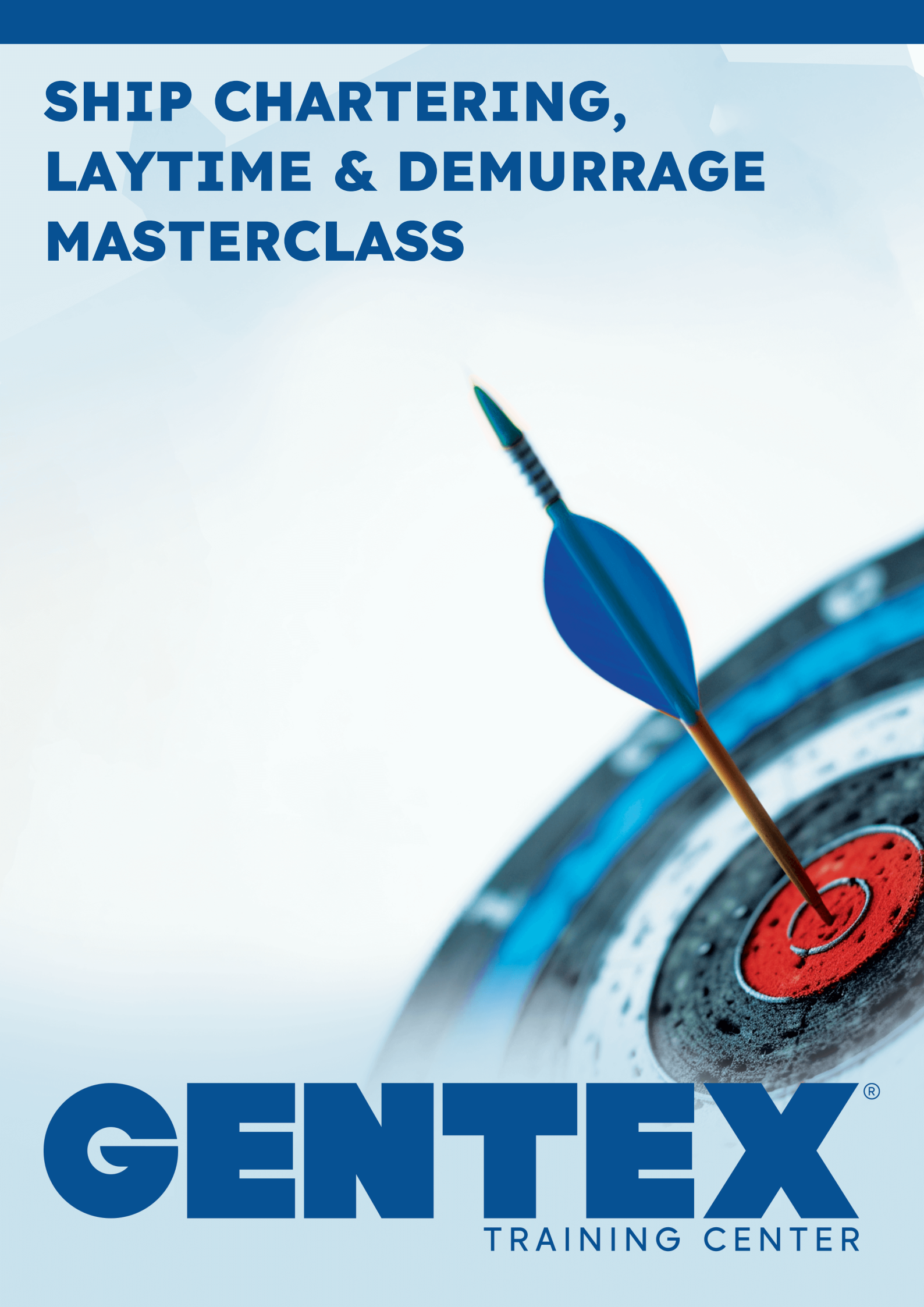
SHIP CHARTERING, LAYTIME & DEMURRAGE MASTERCLASS



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Info@gentextraining.com

Introduction

A charter party is negotiated in hours and then decides who pays for weeks of waiting. Laytime, demurrage, and despatch sit at the centre of that exposure, and they turn on small details: when notice of readiness is valid, whether the vessel is in all respects ready, and how weather or shifting time is counted. This Ship Chartering, Laytime & Demurrage Masterclass Training Course gives chartering, shipping, and claims professionals a complete working method for these disputes. Participants learn charter party structure, laytime calculation, demurrage and despatch claims, NOR validity, and arbitration practice.

Ship Chartering, Laytime & Demurrage Masterclass Course Objectives

- Interpret voyage, time, and bareboat charter party structures.
- Apply standard forms: GENCON, NYPE, ASBATANKVOY, and BIMCO forms.
- Assess notice of readiness validity and vessel readiness requirements.
- Calculate laytime with reversible, non-reversible, and separate counts.
- Apply exceptions, interruptions, and weather working day rules.
- Calculate demurrage, despatch, and detention claims accurately.
- Prepare and defend claims with statements of facts and time sheets.
- Apply off-hire, redelivery, and performance warranty principles.
- Apply dispute resolution, arbitration, and jurisdiction clauses.
- Measure charter performance with laytime usage and claim recovery rates.

Course Methodology

- Facilitated sessions built on real charter parties, statements of facts, and claims files.
- Case workshops on disputed laytime, NOR rejection, and demurrage hearings.

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- Laytime and demurrage calculation exercises using live voyage documents.
- Charter party review and clause drafting labs.
- Group exercise on a demurrage claim file with supporting evidence.

Who Should Take This Course

- Chartering and shipping executives.
- Shipbrokers and operations staff.
- Port agents and liner agency personnel.
- Cargo operations and laytime clerks.
- Marine claims handlers and legal advisors.
- Trade finance and documentary officers.

Ship Chartering, Laytime & Demurrage Masterclass Course Outlines

Day 1: Charter Party Structure and Types

- Voyage, time, and bareboat charter distinctions.
- Standard forms: GENCON, NYPE, ASBATANKVOY, and BIMCO suite.
- Key clauses: loading, discharge, laytime, demurrage, and liens.
- Owners' and charterers' obligations and exceptions.
- Fixture negotiation sequence and recap structure.
- Bill of lading incorporation and charter party terms.
- Freight, hire, and payment terms.

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Day 2: Notice of Readiness and Commencement

- NOR requirements: validity, timing, and delivery method.
- Free pratique, customs, and formalities conditions.
- Whether the vessel must be in all respects ready.
- Waiting for berth and berth versus port charter distinctions.
- Rejection of defective NOR and consequences.
- Statements of facts preparation and accuracy.
- Time zone, clock changes, and documentation discipline.

Day 3: Laytime Calculation

- Laytime defined, allowed, and exceptions.
- Running days, working days, weather working days, and SHEX.
- Reversible, non-reversible, and separate laytime counts.
- Commencement, interruption, and resumption rules.
- Shifting, waiting, and stoppage treatment.
- Time sheet preparation and validation.
- Common disputes and how arbitrators decide them.

Day 4: Demurrage, Despatch, and Detention

- Demurrage definition, rate, and running period.
- Despatch calculation and half-despatch practice.
- Detention versus demurrage distinction.
- Once on demurrage, always on demurrage principle.
- Loading and discharging port allocation of time.

- Claim quantification, interest, and currency.
- Claim submission, defence, and settlement practice.

Day 5: Performance, Claims, and Dispute Resolution

- Off-hire calculation and performance warranties in time charters.
- Speed and consumption claims assessment.
- Redelivery condition and bunker disputes.
- Arbitration: LMAA, ICC, and SCMA procedures.
- Evidence, documents, and witness statements.
- KPIs: laytime usage, demurrage exposure, and claim recovery.
- Building a charter party risk and claims improvement plan.

Conclusion

By successfully completing the Ship Chartering, Laytime & Demurrage Masterclass Training Course, participants will have acquired a thorough working knowledge of charter party structure, notice of readiness validity, laytime calculation methods, demurrage, despatch, and detention claims, arbitration practice, and charter performance measurement. They will leave able to fix terms that protect their position, calculate laytime and demurrage with defensible arithmetic, and present or defend a claim with evidence. Gentex Training Center delivers this programme with shipping, chartering, and claims practitioners working in live trade.

FAQs for the Ship Chartering, Laytime & Demurrage Masterclass course

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Q1 What is the "Ship Chartering, Laytime & Demurrage Masterclass" course about?

It is a five-day programme on the commercial provisions that decide who pays for time lost in port. It covers charter party structure, standard forms, notice of readiness, laytime calculation, demurrage, despatch, and detention claims, and arbitration practice.

Q2 What are the key benefits of the "Ship Chartering, Laytime & Demurrage Masterclass" course?

Participants fix charter terms that protect their commercial position, calculate laytime and demurrage with arithmetic that survives arbitration, and submit or defend claims with proper statements of facts and time sheets. They also reduce exposure by spotting defective notice and unclear clause wording before the vessel sails.

Q3 What skills will I gain from the "Ship Chartering, Laytime & Demurrage Masterclass" course?

You will gain charter party interpretation and clause review, notice of readiness and readiness condition assessment, laytime, demurrage, and despatch calculation, and demurrage claim preparation, arbitration handling, and charter performance management.

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Q4 What tools, methods, or standards are covered in the "Ship Chartering, Laytime & Demurrage Masterclass" course?

The course works with voyage, time and bareboat charter structures, the standard forms GENCON, NYPE, ASBATANKVOY and the BIMCO suite, loading, discharge, laytime, demurrage and lien clauses, fixture negotiation and recap practice, bill of lading incorporation, freight and hire payment terms, notice of readiness validity requirements, free pratique and customs formalities, berth and port charter distinctions, NOR rejection consequences, statements of facts preparation, laytime definitions covering running days, working days, weather working days and SHEX, reversible, non-reversible and separate laytime counts, commencement, interruption and resumption rules, shifting and stoppage treatment, time sheet preparation and validation, demurrage rates and running period, despatch and half-despatch calculation, the detention distinction, the once on demurrage always on demurrage principle, claim quantification with interest and currency, off-hire and performance warranty calculation, speed and consumption claim assessment, redelivery condition and bunker dispute handling, and arbitration procedures under LMAA, ICC and SCMA.

Q5 How is the "Ship Chartering, Laytime & Demurrage Masterclass" course applied in real-world practice?

Teams apply it when fixing a voyage charter for a bulk cargo, checking whether a notice of readiness was validly tendered, preparing a laytime time sheet after a port delay, submitting a demurrage claim with statements of facts, defending a NOR rejection, and reviewing laytime usage and claim recovery at a quarterly shipping review.