REINSURANCE LAW



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TRAINING CENTER

GENTEX Training Center LLC | Orlando - FL, USA
Info@gentextraining.com

Introduction

Reinsurance Law examines the legal rules that govern risk transfer between insurers and reinsurers. This Training Course covers treaty and facultative structures, follow-the-settlements clauses, recoveries, and dispute resolution. Participants study utmost good faith, loss presentation standards, and the treatment of aggregation and catastrophe claims. Furthermore, the programme connects policy wording to recovery outcomes through clause labs and settlement simulations. As a result, delegates leave able to advise on reinsurance agreements and pursue recoveries with legal confidence.

Reinsurance Law Course Objectives

- Define reinsurance and distinguish it from co-insurance and retrocession.
- Interpret treaty and facultative reinsurance structures.
- Apply the duties of utmost good faith and fair presentation.
- Analyse follow-the-settlements and claims control clauses.
- Manage notice, claim presentation, and proof of loss obligations.
- Apply aggregation, series loss, and event definitions.
- Handle catastrophe and clash claims across programmes.
- Apply insolvency and cut-through protections.
- Manage reinsurance recoveries, disputes, and set-off.
- Build reinsurance programme governance and audit readiness.

Course Methodology

- Interactive workshops using real reinsurance treaty and claim files.
- Structured clause analysis of treaty and facultative agreements.
- Claims presentation and recovery simulation exercises.
- Guided case review of reinsurance arbitrations and judgments.

- Aggregation and event definition workshops.
- Action planning that converts each session into a workplace commitment.

Who Should Take This Course

- Reinsurance lawyers and insurance counsel.
- Claims handlers and reinsurance recoveries specialists.
- Underwriters and reinsurance treaty managers.
- Brokers and placement professionals.
- Risk, actuarial, and capital management staff.
- Regulators and supervisory authority staff.
- Insurance industry finance and audit professionals.

Reinsurance Law Course Outlines

Day 1: Foundations of Reinsurance Law

- Defining reinsurance, retrocession, and co-insurance.
- Proportional versus non-proportional reinsurance structures.
- Quota share, surplus, and excess of loss treaties.
- Facultative reinsurance and facultative obligatory covers.
- Sources of reinsurance law: contract, custom, and market practice.
- Utmost good faith and the duty of fair presentation.
- Broker authority, placement, and binding procedures.

Day 2: Treaty and Facultative Contract Interpretation

- Treaty wording, recitals, and definitions.

- Exclusions, conditions, and warranties.
- Follow-the-settlements and follow-the-fortunes clauses.
- Claims control, claims cooperation, and loss adjustment clauses.
- Governing law, jurisdiction, and arbitration provisions.
- Choice of English law and market practice tradition.
- Materiality and disclosure disputes.

Day 3: Claims Presentation and Recovery

- Notice of loss and claim presentation duties.
- Proof of loss, documentation, and bordereau reporting.
- Loss adjustment and the role of lead reinsurers.
- Late notice, prejudice, and coverage defences.
- Allocation of claims between layers and programmes.
- Recovery collection, aging, and disputes with reinsurers.
- Set-off, insolvency, and cut-through clauses.

Day 4: Aggregation, Catastrophe, and Clash Claims

- Event definitions and hours clauses.
- Aggregation of losses under single occurrence.
- Series loss and cause-based aggregation disputes.
- Catastrophe claims and catastrophe excess of loss covers.
- Clash claims across casualty and professional lines.
- Reinstatement, reinstatement premiums, and exhaustion.
- Reinsurance security and collateral requirements.

Day 5: Disputes, Regulation, and Programme Governance

- Reinsurance arbitration: common clauses and procedure.
- Expert determination and alternative dispute resolution.
- Litigation and enforcement of reinsurance awards.
- Solvency regimes and reinsurance credit recognition.
- Collateral, trust funds, and letters of credit.
- Programme governance, documentation, and audit readiness.
- Personal action plan and continuous improvement.

Conclusion

By successfully completing Reinsurance Law, participants will have acquired a practical command of reinsurance structures, contract interpretation, claims presentation, and recovery practice. They will know how to analyse treaty and facultative terms, present claims that withstand scrutiny, and pursue recoveries through negotiation or arbitration. In addition, the course prepares delegates to apply regulatory and security requirements to reinsurance programmes. As a result, they return to work ready to manage reinsurance legal risk with confidence. Gentex Training Center delivers this Training Course with a practical, standards-based approach.

FAQs for the Reinsurance Law course

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Q1 What is the "Reinsurance Law" course about?

It is a five-day programme that explains the legal rules governing risk transfer between insurers and reinsurers. It covers treaty and facultative structures, utmost good faith, contract interpretation, claims presentation, aggregation and catastrophe claims, recoveries, and dispute resolution.

Q2 What are the key benefits of the "Reinsurance Law" course?

Participants gain the ability to interpret reinsurance agreements precisely, present claims that withstand reinsurer scrutiny, and collect recoveries faster with better documentation. They also learn to manage aggregation and catastrophe disputes and to meet regulatory and security requirements for reinsurance credit.

Q3 What skills will I gain from the "Reinsurance Law" course?

Reinsurance structure analysis and contract interpretation, claims presentation with documentation and bordereau control, aggregation and catastrophe claim management, and recovery, dispute, and programme governance administration.

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Q4 What tools, methods, or standards are covered in the "Reinsurance Law" course?

The course covers quota share, surplus, and excess of loss treaty structures, facultative and facultative obligatory covers, utmost good faith and fair presentation duties, follow-the-settlements and follow-the-fortunes clauses, claims control and cooperation provisions, event and hours clauses, series loss and cause-based aggregation tests, catastrophe excess of loss covers, reinstatement and reinstatement premium mechanics, cut-through and insolvency clauses, set-off rules, reinsurance arbitration procedures, collateral and trust fund arrangements, and solvency regime reinsurance credit recognition rules.

Q5 How is the "Reinsurance Law" course applied in real-world practice?

Delegates apply it through treaty wordings and slip reviews, facultative certificate reviews, claims presentations and proof of loss files, bordereau reporting, aggregation analyses, recovery collection schedules, reinsurer correspondence, arbitration submissions, and programme governance reports. They also use it to advise underwriters on coverage positions and to brief boards on reinsurance security.