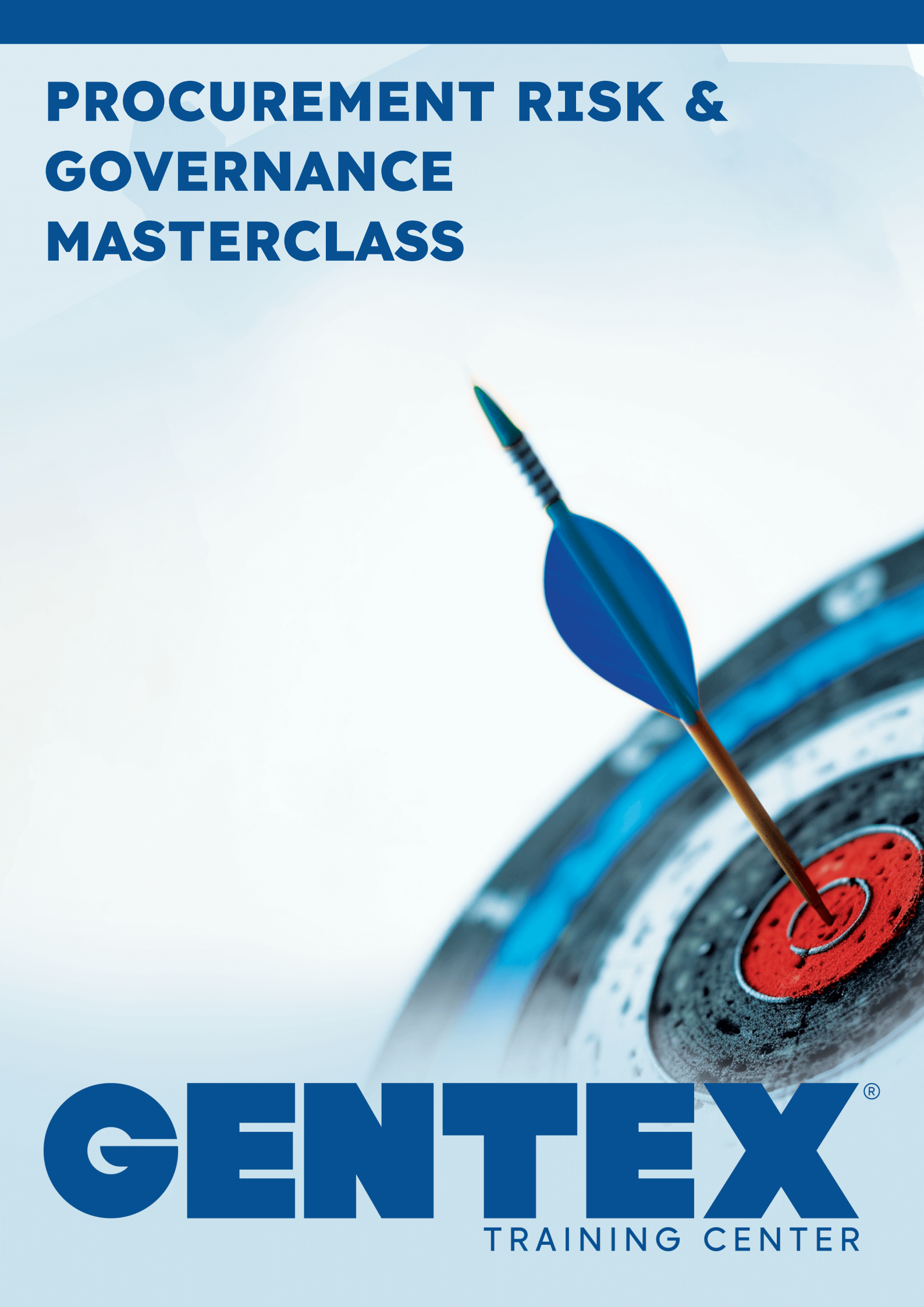
PROCUREMENT RISK & GOVERNANCE MASTERCLASS



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Introduction

Procurement Risk & Governance Masterclass examines how organizations control the risks that arise from buying and how governance keeps those controls effective. This Training Course covers risk identification, supplier risk, fraud prevention, control design, and governance structures. Participants study segregation of duties, conflict-of-interest management, contract risk, supply continuity, and audit readiness. Furthermore, the programme connects governance design to practical outcomes through control mapping and case review. As a result, delegates leave able to build procurement governance that prevents loss and withstands audit scrutiny.

Procurement Risk & Governance Masterclass Course Objectives

- Define procurement risk and its categories across the buying cycle.
- Apply risk identification, assessment, and scoring methods.
- Assess supplier, supply chain, and continuity risks.
- Design controls that prevent fraud, collusion, and leakage.
- Apply segregation of duties and approval threshold frameworks.
- Manage conflict of interest, gifts, and integrity declarations.
- Address contract, performance, and payment risk exposure.
- Apply the three lines model to procurement assurance.
- Build procurement governance, policy, and delegation structures.
- Prepare for internal audit, external audit, and regulatory review.

Course Methodology

- Interactive workshops using real procurement fraud and control cases.

- Structured risk assessment and heat mapping exercises.
- Control design and control mapping labs.
- Guided review of audit findings and remediation plans.
- Case analysis of collusion, bribery, and leakage schemes.
- Action planning that converts each session into a workplace commitment.

Who Should Take This Course

- Procurement managers and category leads.
- Risk managers and enterprise risk analysts.
- Internal audit and assurance professionals.
- Compliance and integrity officers.
- Contract and vendor managers.
- Finance controllers and cost assurance staff.
- Government procurement oversight officers.

Procurement Risk & Governance Masterclass Course Outlines

Day 1: Procurement Risk Landscape

- Defining procurement risk and its business impact.
- Risk categories: strategic, operational, financial, and compliance.
- Risk identification techniques and risk registers.
- Risk scoring, likelihood, and impact assessment.
- Risk appetite, tolerance, and thresholds.
- Risk ownership and escalation routes.

- Building the procurement risk framework.

Day 2: Supplier and Supply Chain Risk

- Supplier financial health and credit monitoring.
- Concentration, single-source, and dependency risk.
- Geopolitical, sanctions, and trade restriction risk.
- Continuity planning and dual sourcing strategies.
- Quality, technical, and performance risk.
- Sub-tier supplier and subcontractor exposure.
- Supplier risk scoring and monitoring routines.

Day 3: Fraud, Integrity, and Control Design

- Fraud typologies in procurement: bid rigging and collusion.
- Bribery, kickbacks, and facilitation payments.
- Conflict of interest, gifts, and hospitality controls.
- Segregation of duties and approval authority design.
- Three-way matching, tolerance rules, and payment controls.
- Vendor master data and bank detail verification.
- Whistleblowing channels and investigation handling.

Day 4: Contract, Performance, and Financial Risk

- Contract risk allocation and enforceability review.
- Performance guarantees, bonds, and security instruments.
- Variation, claims, and price adjustment exposure.
- Payment risk, advance payments, and cash exposure.

- Currency, indexation, and cost escalation risk.
- Breach, remedies, and termination risk management.
- Contract register and obligation tracking controls.

Day 5: Governance, Assurance, and Audit Readiness

- Procurement policy, delegation, and mandate frameworks.
- Three lines model and assurance mapping.
- Controls testing and monitoring plans.
- Audit evidence, records, and documentation standards.
- Remediation planning and issue management.
- Reporting risk and governance performance to the board.
- Personal action plan and continuous improvement.

Conclusion

By successfully completing Procurement Risk & Governance Masterclass, participants will have acquired a practical command of procurement risk assessment, control design, fraud prevention, and governance structures. They will know how to build risk registers, design controls that stop leakage, and apply assurance frameworks that satisfy auditors. In addition, the course prepares delegates to report risk and governance performance to leadership. As a result, they return to work ready to strengthen procurement governance with confidence. Gentex Training Center delivers this Training Course with a practical, standards-based approach.

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FAQs for the Procurement Risk & Governance Masterclass course

Q1 What is the "Procurement Risk & Governance Masterclass" course about?

It is a five-day programme that explains how organizations control procurement risk and govern the buying function. It covers risk identification and scoring, supplier and supply chain risk, fraud and integrity controls, contract and payment risk, governance structures, and audit readiness.

Q2 What are the key benefits of the "Procurement Risk & Governance Masterclass" course?

Participants gain the ability to identify and rank procurement risk, design controls that prevent fraud and leakage, and apply assurance frameworks that hold up under audit. They also learn to manage supplier continuity risk and to report governance performance credibly to leadership.

Q3 What skills will I gain from the "Procurement Risk & Governance Masterclass" course?

Procurement risk identification and scoring, supplier and supply chain risk assessment with continuity planning, fraud prevention and control design with segregation of duties, and governance framework design with audit readiness and assurance mapping.

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Q4 What tools, methods, or standards are covered in the "Procurement Risk & Governance Masterclass" course?

The course covers risk registers with likelihood and impact scoring, risk appetite and tolerance frameworks, supplier financial health and credit monitoring methods, concentration and single-source risk analysis, sanctions and trade restriction screening, business continuity and dual-sourcing planning, procurement fraud typologies including bid rigging and collusion, bribery and kickback red flags, conflict-of-interest and gifts registers, segregation-of-duties matrices, three-way matching and tolerance rules, vendor master data and bank detail verification controls, the three lines model, controls testing and monitoring plans, and audit evidence and documentation standards.

Q5 How is the "Procurement Risk & Governance Masterclass" course applied in real-world practice?

Delegates apply it through procurement risk registers, supplier risk scorecards, control matrices, segregation-of-duties reviews, gift and conflict registers, payment control audits, continuity plans, monitoring plans, remediation trackers, and governance reports to the board. They also use it to audit procurement files and to prepare the function for internal and external review.