OIL & GAS CONTRACTS



GENTEX®
TRAINING CENTER

GENTEX Training Center LLC | Orlando - FL, USA
Info@gentextraining.com

Introduction

Oil & Gas Contracts examines the agreements that carry petroleum projects from exploration through production, transport, and sale. This Training Course covers licensing regimes, production sharing contracts, joint operating agreements, service contracts, and offtake arrangements. Participants study risk allocation, fiscal terms, change in law, and dispute routes specific to the sector. Furthermore, the programme connects contract wording to commercial outcomes through clause labs and negotiation simulation. As a result, delegates leave able to structure and administer oil and gas agreements with legal confidence.

Oil & Gas Contracts Course Objectives

- Define the contract families used across the petroleum value chain.
- Compare concession, production sharing, and service contract models.
- Interpret joint operating agreements and partner voting mechanics.
- Structure pricing, fiscal terms, and cost recovery provisions.
- Allocate risk through indemnities, insurance, and liability clauses.
- Manage change in law, stabilisation, and force majeure provisions.
- Draft transportation, processing, and offtake agreements.
- Administer obligations, notices, and contract variations.
- Handle decommissioning, abandonment, and exit obligations.
- Manage disputes through expert determination and arbitration.

Course Methodology

- Interactive workshops using real oil and gas contract files.
- Structured clause analysis of PSAs, JOAs, and offtake agreements.
- Fiscal term modelling and cost recovery calculation exercises.

GENTEX® TRAINING CENTER

- Guided negotiation simulation on risk and fiscal terms.
- Case review of petroleum disputes and enforcement outcomes.
- Action planning that converts each session into a workplace commitment.

Who Should Take This Course

- Legal counsel and contracts advisors in oil and gas.
- Commercial and business development managers.
- Joint venture and asset managers.
- Procurement and supply chain professionals.
- Finance, tax, and risk specialists.
- Government and national oil company staff.
- Consultants and advisors to the energy sector.

Oil & Gas Contracts Course Outlines

Day 1: Contract Architecture Across the Value Chain

- Upstream, midstream, and downstream contract families.
- Licensing rounds, awards, and regulatory approvals.
- Concession agreements and royalty and tax regimes.
- Production sharing contracts and their core mechanics.
- Risk service and technical service contract models.
- Host government relations and local content duties.
- Mapping the contract portfolio for a project.

Day 2: Upstream Agreements and Joint Operations

- Joint operating agreements and operator duties.
- Participating interest, paying interest, and equity mechanics.
- Operating committee, voting thresholds, and deadlock rules.
- Default, forfeiture, and sole risk provisions.
- Farm-in, farm-out, and assignment transactions.
- Unitisation and redetermination processes.
- Decommissioning and abandonment obligations.

Day 3: Midstream and Downstream Agreements

- Transportation and pipeline tariff agreements.
- Processing and treatment agreements.
- Gas sales agreements and take-or-pay obligations.
- LNG sale and purchase agreements and destination clauses.
- Crude and product offtake contracts and Incoterms 2020.
- Storage, terminal, and throughput agreements.
- Credit support and payment security instruments.

Day 4: Risk, Fiscal Terms, and Change Management

- Fiscal regimes: royalty, tax, and production sharing mixes.
- Cost recovery, cost oil, and profit oil mechanics.
- Price review, indexation, and market adjustment clauses.
- Change in law, stabilisation, and renegotiation provisions.
- Force majeure, hardship, and material adverse change.
- Insurance, indemnities, and knock-for-knock allocation.
- Anti-bribery, sanctions, and export control compliance.

GENTEX Training Center LLC | Orlando - FL, USA
Info@gentextraining.com

Day 5: Administration, Disputes, and Exit

- Obligation registers and notice and time bar discipline.
- Variations, work programme approvals, and budget cycles.
- Claims documentation and evidence management.
- Expert determination for technical and pricing disputes.
- International arbitration: ICC, LCIA, and DIAC routes.
- Governing law, enforcement, and sovereign immunity waiver.
- Personal action plan and continuous improvement.

Conclusion

By successfully completing Oil & Gas Contracts, participants will have acquired a practical command of petroleum contract structures, fiscal mechanics, risk allocation, and dispute routes. They will know how to interpret production sharing and joint operating agreements, structure offtake arrangements, and manage change in law and force majeure events. In addition, the course prepares delegates to administer contracts with disciplined notice and documentation. As a result, they return to work ready to support oil and gas projects with legal and commercial confidence. Gentex Training Center delivers this Training Course with a practical, standards-based approach.

FAQs for the Oil & Gas Contracts course

Q1 What is the "Oil & Gas Contracts" course about?

It is a five-day programme that explains the agreements used across the petroleum value chain. It covers licensing and concession regimes, production sharing contracts, joint operating agreements, transportation and offtake arrangements, fiscal terms, risk allocation, and dispute resolution.

GENTEX® TRAINING CENTER

Q2 What are the key benefits of the "Oil & Gas Contracts" course?

Participants gain the ability to interpret petroleum agreements precisely, structure fiscal and risk terms that protect their position, and administer contracts with disciplined notice and documentation. They also learn to manage change in law, force majeure, and disputes efficiently.

Q3 What skills will I gain from the "Oil & Gas Contracts" course?

Oil and gas contract drafting and clause interpretation, production sharing and joint operating agreement administration, fiscal term and risk allocation structuring, and contract administration with dispute and exit management.

Q4 What tools, methods, or standards are covered in the "Oil & Gas Contracts" course?

The course covers production sharing contracts with cost oil and profit oil mechanics, joint operating agreements with voting thresholds and deadlock rules, concession agreements and royalty and tax regimes, farm-in and farm-out structures, unitisation and redetermination procedures, gas sales agreements with take-or-pay provisions, LNG SPAs and destination clauses, Incoterms 2020, price review and stabilisation clauses, knock-for-knock liability allocation, and ICC, LCIA, and DIAC arbitration rules.

GENTEX Training Center LLC | Orlando - FL, USA
Info@gentextraining.com

Q5 How is the "Oil & Gas Contracts" course applied in real-world practice?

Delegates apply it through contract interpretation opinions, JOA negotiation and drafting, operating committee papers, cost recovery statements, price review submissions, change in law claims, offtake and transportation agreements, variation orders, and arbitration submissions. They also use it to advise management on fiscal exposure and to prepare files for host government approvals.