MASTERING IFRS 18: FINANCIAL STATEMENT PRESENTATION, DISCLOSURE & SUCCESSFUL IMPLEMENTATION



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GENTEX Training Center LLC | Orlando - FL, USA
Info@gentextraining.com

Introduction

Mastering IFRS 18: Financial Statement Presentation, Disclosure & Successful Implementation Training Course prepares reporting, finance and audit professionals for the standard that replaces IAS 1. Participants learn the new structure of the income statement, the mandated subtotals and the classification of income and expenses into operating, investing and financing categories. The programme covers the aggregation and disaggregation principles, disclosure of management-defined performance measures, and the accompanying amendments to IAS 7 and IAS 33. Furthermore, it addresses transition, comparatives, systems changes and audit evidence. As a result, delegates can implement IFRS 18 and brief their boards on impact. Gentex Training Center delivers the programme through restatement workshops and implementation case work.

Mastering IFRS 18: Financial Statement Presentation, Disclosure & Successful Implementation Course Objectives

- Explain the objective and scope of IFRS 18 and its replacement of IAS 1.
- Apply the new income statement structure and mandated subtotals.
- Classify income and expenses into operating, investing and financing categories.
- Apply aggregation and disaggregation principles to primary statements.
- Identify and disclose management-defined performance measures with reconciliations.
- Apply the amendments to IAS 7 and IAS 33 accompanying IFRS 18.
- Handle transition, retrospective application and comparative restatement.
- Assess systems, chart of accounts and data requirements for implementation.
- Prepare disclosure notes and supporting audit evidence.
- Build an implementation roadmap and brief boards and committees.

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Course Methodology

The course combines technical briefings with restatement workshops and implementation case studies. Participants restate a sample income statement, design a management-defined performance measure disclosure and build a transition plan. In addition, structured peer review and group discussion reinforce each technique, and every day closes with an applied implementation task.

Who Should Take This Course

- Accountants and reporting staff preparing statutory financial statements.
- Finance managers, controllers and group reporting teams.
- Audit professionals reviewing presentation and disclosure.
- Technical accounting and accounting policy specialists.
- Finance systems and reporting transformation professionals.
- Analysts and advisers interpreting published financial statements.

Mastering IFRS 18: Financial Statement Presentation, Disclosure & Successful Implementation Course Outlines

Day 1: IFRS 18 Objectives and Income Statement Structure

- Objective, scope and effective date of IFRS 18.
- Replacement of IAS 1 and what carries forward unchanged.
- New required categories: operating, investing and financing.

- Mandated subtotals including operating profit and profit before financing and income taxes.
- Items requiring specific classification decisions.
- Interaction with IFRS 9 and other standards on classification.
- Workshop: mapping an existing income statement to the new structure.

Day 2: Classification and Aggregation Principles

- Classification of income and expenses into the required categories.
- Entities with specified main business activities and their consequences.
- Aggregation and disaggregation principles and their application.
- Presentation of foreign exchange differences and fair value gains and losses.
- Classification of derivatives and hedging instruments.
- Consistent classification and its disclosure implications.
- Workshop: classifying a set of transactions under IFRS 18.

Day 3: Management-Defined Performance Measures

- Definition and scope of management-defined performance measures.
- Identification and labelling requirements.
- Reconciliation to the most directly comparable IFRS subtotal.
- Disclosure of tax effects, non-controlling interests and comparative figures.
- Why the measure provides useful information and how it is calculated.
- Consistency, changes in definition and restatement.
- Workshop: drafting an MDPM disclosure with a full reconciliation.

Day 4: Related Amendments and Presentation Changes

- Amendments to IAS 7 on the cash flow statement and supplier finance.
- Amendments to IAS 33 on earnings per share presentation.
- Other presentation and disclosure changes arising from IFRS 18.
- Effect on segment reporting and disaggregated disclosures.
- Interaction with materiality judgements and reduced disclosure.
- Reviewing existing statements for compliance gaps.
- Workshop: applying the IAS 7 and IAS 33 amendments to sample statements.

Day 5: Transition, Systems and Implementation

- Transition requirements and retrospective application rules.
- Restating comparatives and reconciling to previously reported figures.
- Chart of accounts, tagging and systems changes.
- Data availability for new aggregation and disaggregation.
- Audit evidence, documentation and internal control over reporting.
- Building an implementation roadmap with milestones and owners.
- Workshop: presenting an IFRS 18 implementation plan before a review panel.

Conclusion

By successfully completing Mastering IFRS 18: Financial Statement Presentation, Disclosure & Successful Implementation Training Course, participants will have acquired the knowledge to implement the new presentation standard end to end. They will understand the income statement structure, classification and aggregation principles, management-defined performance measure disclosure, transition and systems requirements, and they will know how to evidence compliance. As a result, delegates deliver compliant statements and manage change with confidence. Gentex Training Center builds the programme around current reporting requirements.

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FAQs for the Mastering IFRS 18: Financial Statement Presentation, Disclosure & Successful Implementation course

Q1 What is the "Mastering IFRS 18: Financial Statement Presentation, Disclosure & Successful Implementation" course about?

It covers the standard that replaces IAS 1 and how to implement it. You learn the new income statement categories and subtotals, aggregation and disaggregation principles, management-defined performance measure disclosure, related IAS 7 and IAS 33 amendments and transition planning.

Q2 What are the key benefits of the "Mastering IFRS 18: Financial Statement Presentation, Disclosure & Successful Implementation" course?

You gain the ability to restate statements correctly and explain the changes to auditors, analysts and boards. You also plan transition early, reduce restatement risk, prepare MDPM disclosures that satisfy the standard, and align systems and chart of accounts before the effective date.

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Q3 What skills will I gain from the "Mastering IFRS 18: Financial Statement Presentation, Disclosure & Successful Implementation" course?

You will gain IFRS 18 structure and classification application, aggregation and disaggregation analysis, management-defined performance measure disclosure and reconciliation, and transition, systems and audit evidence preparation.

Q4 What tools, methods, or standards are covered in the "Mastering IFRS 18: Financial Statement Presentation, Disclosure & Successful Implementation" course?

The course covers IFRS 18 requirements, the mandated subtotals and operating, investing and financing categories, aggregation and disaggregation principles, management-defined performance measure identification and reconciliation with tax effects and non-controlling interests, the amendments to IAS 7 and IAS 33, retrospective application and comparative restatement, and chart of accounts and systems tagging.

Q5 How is the "Mastering IFRS 18: Financial Statement Presentation, Disclosure & Successful Implementation" course applied in real-world practice?

Graduates apply it to restate income statements and cash flow statements, classify transactions into the new categories, draft MDPM disclosures with reconciliations, plan and document transition, update chart of accounts and reporting systems, prepare audit evidence, and brief audit committees and boards on implementation progress.

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