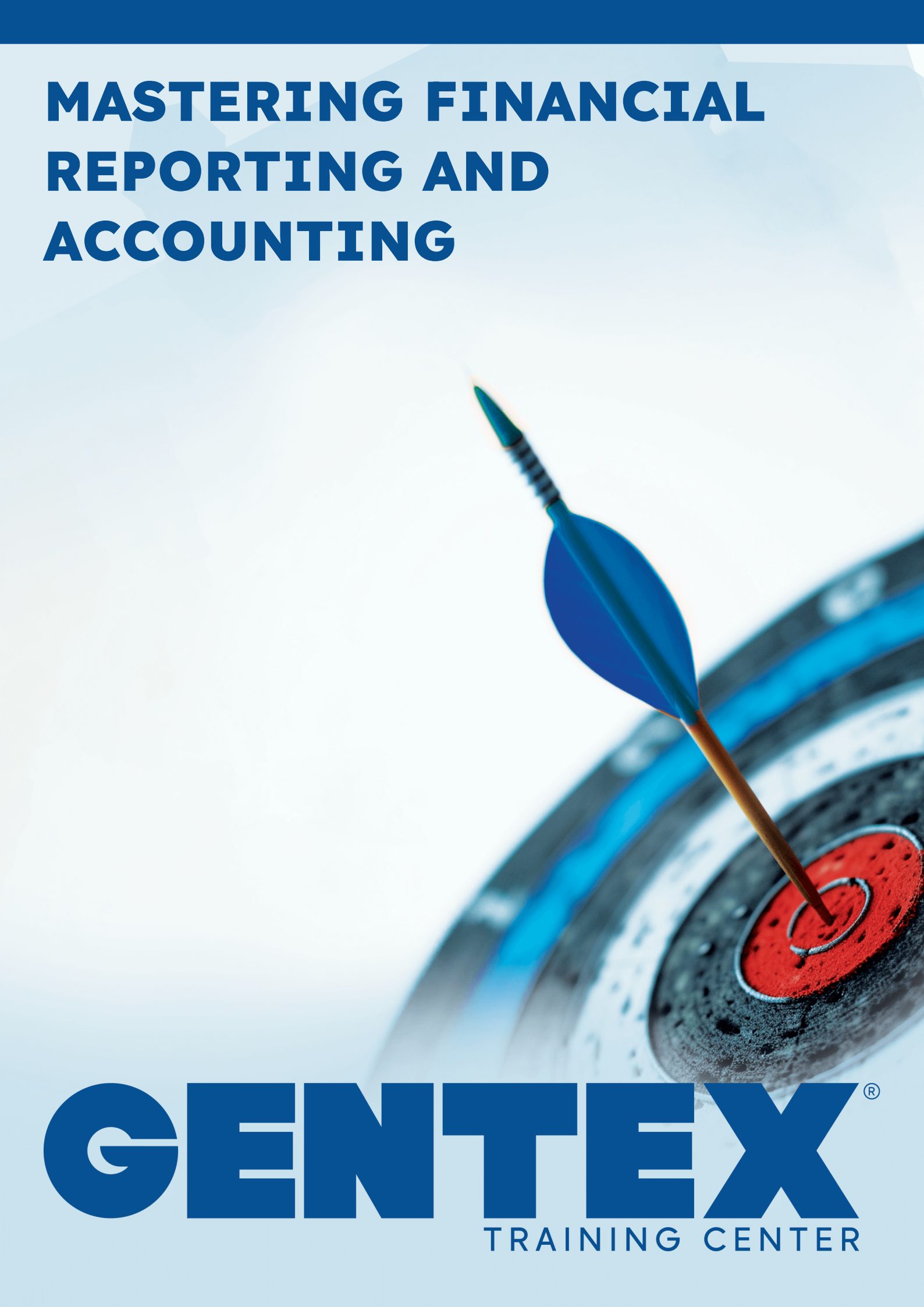
MASTERING FINANCIAL REPORTING AND ACCOUNTING



GENTEX®
TRAINING CENTER

GENTEX Training Center LLC | Orlando - FL, USA
Info@gentextraining.com

Introduction

Mastering Financial Reporting and Accounting Training Course takes finance professionals from solid bookkeeping to confident reporting judgement. Participants work through the standards that shape the primary statements, then apply them to consolidation, revenue, leases, financial instruments and impairment. The programme covers the conceptual framework, IAS 1, IAS 7, IFRS 15, IFRS 16, IFRS 9, IAS 36 and consolidation under IFRS 10. Furthermore, it addresses disclosure requirements, judgement documentation and audit evidence. As a result, delegates can prepare and defend financial statements under scrutiny. Gentex Training Center delivers the programme through worked examples, statement preparation and reporting case work.

Mastering Financial Reporting and Accounting Course Objectives

- Apply the conceptual framework and qualitative characteristics to reporting decisions.
- Prepare and present statements of financial position, profit or loss and cash flows.
- Apply IAS 1, IAS 7 and IAS 8 presentation, cash flow and policy requirements.
- Apply IFRS 15 revenue recognition and contract balance presentation.
- Apply IFRS 16 lease accounting for lessees, lessors and sale and leaseback.
- Apply IFRS 9 classification, measurement and expected credit loss requirements.
- Apply IAS 36 impairment testing and IAS 37 provisions recognition.
- Prepare consolidated financial statements including goodwill and non-controlling interests.
- Draft disclosure notes that meet standard requirements.
- Document judgements, estimates and supporting audit evidence.

GENTEX® TRAINING CENTER

GENTEX Training Center LLC | Orlando - FL, USA
Info@gentextraining.com

Course Methodology

The course combines structured technical briefings with worked examples and statement preparation exercises. Participants prepare financial statement extracts, apply standards to sample transactions and draft disclosure notes. In addition, group discussion and structured review reinforce each technique, and every day closes with an applied reporting task.

Who Should Take This Course

- Accountants and reporting staff preparing statutory financial statements.
- Finance managers and controllers in listed and private entities.
- Audit professionals reviewing financial statements.
- Group reporting, consolidation and technical accounting teams.
- Finance staff moving into reporting or technical accounting roles.
- Analysts and advisers interpreting published accounts.

Mastering Financial Reporting and Accounting Course Outlines

Day 1: Conceptual Framework and Primary Statements

- The IASB conceptual framework and qualitative characteristics of useful information.
- Elements of financial statements: recognition, measurement and derecognition.
- IAS 1 presentation of financial statements and disclosure requirements.
- IAS 7 statement of cash flows and classification of cash flows.
- IAS 8 accounting policies, changes in estimates and prior period errors.
- IAS 10 events after the reporting period and going concern assessment.

- Workshop: preparing a statement extract from a trial balance.

Day 2: Revenue, Assets and Liabilities

- IFRS 15 five-step model for revenue recognition.
- Contract costs, variable consideration and principal versus agent judgements.
- IAS 2 inventories, IAS 16 property, plant and equipment, IAS 38 intangibles.
- IAS 36 impairment of assets and cash-generating unit identification.
- IAS 37 provisions, contingent liabilities and contingent assets.
- IAS 40 investment property and IAS 23 borrowing costs.
- Workshop: applying revenue and asset measurement to a case.

Day 3: Leases, Financial Instruments and Tax

- IFRS 16 lease accounting for lessees, lessors and sale and leaseback.
- Lease term, discount rate and remeasurement judgements.
- IFRS 9 classification and measurement of financial assets and liabilities.
- Expected credit loss model and staging requirements.
- IAS 12 income taxes and deferred tax computation.
- Hedge accounting basics and derivative recognition.
- Workshop: applying lease and instrument requirements to a portfolio.

Day 4: Consolidation and Group Reporting

- IFRS 10 control assessment and consolidation principles.
- Goodwill computation and non-controlling interests measurement.
- Intra-group adjustments, unrealised profits and uniform accounting policies.
- IAS 28 associates and IFRS 11 joint arrangements.

- IFRS 3 business combinations and step acquisitions.
- IAS 21 foreign currency translation and consolidation of overseas subsidiaries.
- Workshop: preparing a full consolidation question.

Day 5: Disclosure, Judgement and Audit Evidence

- Disclosure requirements for the primary statements and notes.
- Disclosure of management judgements, estimates and sources of uncertainty.
- Supplier finance arrangement presentation and disclosure.
- Related party, segment and fair value disclosures.
- Documentation standards and audit evidence expectations.
- Preparing and reviewing a complete annual report extract.
- Workshop: presenting a reporting pack and defending judgements before a review panel.

Conclusion

By successfully completing Mastering Financial Reporting and Accounting Training Course, participants will have acquired the knowledge to prepare and defend financial statements with confidence. They will understand the framework, primary statements, revenue, leases, financial instruments, impairment, consolidation and disclosure, and they will know how to document judgements that withstand audit review. As a result, delegates raise reporting quality in their organisations. Gentex Training Center builds the programme around current reporting practice.

FAQs for the Mastering Financial Reporting and Accounting course

GENTEX® TRAINING CENTER

GENTEX Training Center LLC | Orlando - FL, USA
Info@gentextraining.com

Q1 What is the "Mastering Financial Reporting and Accounting" course about?

It builds reporting judgement on top of accounting knowledge. You work through the conceptual framework, primary statements, revenue, leases, financial instruments, impairment, consolidation and disclosure, then apply each to statement preparation and audit-ready documentation.

Q2 What are the key benefits of the "Mastering Financial Reporting and Accounting" course?

You gain the confidence to prepare statements and explain the reasoning behind each treatment. You also reduce audit adjustments, improve disclosure quality, strengthen judgement documentation, and handle technical questions from auditors, management and regulators more effectively.

Q3 What skills will I gain from the "Mastering Financial Reporting and Accounting" course?

You will gain financial statement preparation and analysis, application of IFRS 9, IFRS 15, IFRS 16 and impairment requirements, consolidated financial statement preparation, and disclosure drafting with judgement documentation.

GENTEX Training Center LLC | Orlando - FL, USA
Info@gentextraining.com

Q4 What tools, methods, or standards are covered in the "Mastering Financial Reporting and Accounting" course?

The course covers the IASB conceptual framework and standards including IAS 1, IAS 2, IAS 7, IAS 8, IAS 10, IAS 12, IAS 16, IAS 21, IAS 23, IAS 28, IAS 36, IAS 37, IAS 38, IAS 40, IFRS 3, IFRS 9, IFRS 10, IFRS 11, IFRS 15 and IFRS 16, plus disclosure requirements for judgements, supplier finance arrangements and fair value measurement.

Q5 How is the "Mastering Financial Reporting and Accounting" course applied in real-world practice?

Graduates apply it to prepare and review statutory financial statements, support consolidation cycles, apply standards to new transactions, draft disclosure notes, document judgements and estimates for auditors, and explain reported results to management, boards and regulators.