MASTERCLASS IN SUPPLYTIME CHARTER PARTY CONTRACTS



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Introduction

Masterclass in Supplytime Charter Party Contracts examines the BIMCO SUPPLYTIME form that governs offshore support vessel hire. This Training Course covers the SUPPLYTIME 2005 and 2017 editions, hire and off-hire, indemnities, and knock-for-knock allocation. Participants study offshore operations, towage, standby duties, and termination mechanics. Furthermore, the programme connects clause wording to offshore reality through clause labs and negotiation simulations. As a result, delegates leave able to negotiate and administer SUPPLYTIME charters that allocate offshore risk correctly.

Masterclass in Supplytime Charter Party Contracts Course Objectives

- Define the SUPPLYTIME form and its place in offshore support contracting.
- Compare the SUPPLYTIME 2005 and 2017 editions.
- Apply hire, off-hire, and payment provisions correctly.
- Interpret knock-for-knock liability and mutual indemnity allocation.
- Manage offshore operations including towage, standby, and field work.
- Apply performance, speed, and consumption warranties and remedies.
- Handle duration, extension, and termination provisions properly.
- Manage insurance, additional premium, and third-party liability.
- Apply BIMCO standard clauses and drafting guidance.
- Administer claims, day rates, and off-hire disputes.

Course Methodology

- Interactive workshops using real SUPPLYTIME charter files.
- Structured clause-by-clause analysis of the 2005 and 2017 forms.

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- Hire and off-hire calculation exercises with worked examples.
- Guided negotiation simulation on indemnity and insurance terms.
- Case review of offshore charter disputes and their outcomes.
- Action planning that converts each session into a workplace commitment.

Who Should Take This Course

- Offshore chartering and operations managers.
- Shipping lawyers and contracts advisors.
- Energy company contracts and supply chain staff.
- Vessel owners' commercial and technical managers.
- Marine insurance and risk professionals.
- Offshore project and logistics coordinators.
- P&I club and claims handlers.

Masterclass in Supplytime Charter Party Contracts Course Outlines

Day 1: SUPPLYTIME Foundations and Offshore Context

- Offshore support vessel types and their duties.
- The BIMCO SUPPLYTIME form and its drafting history.
- Relationship with other offshore charter forms.
- Parties, definitions, and vessel description.
- Key differences between SUPPLYTIME 2005 and 2017.
- Box layout, riders, and additional clauses.
- Building the charter file and negotiation record.

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Day 2: Hire, Payment, and Performance Obligations

- Hire rates, day rates, and lump sum arrangements.
- Payment terms, invoicing, and currency provisions.
- Off-hire events and hire suspension rules.
- Performance warranties: speed, consumption, and bollard pull.
- Remedies for performance shortfall.
- Fuel, bunkers, and consumables obligations.
- Interest, set-off, and security for payment.

Day 3: Knock-for-Knock, Indemnities, and Insurance

- The knock-for-knock principle and mutual hold harmless.
- Personnel injury and property damage allocation.
- Pollution liability and third-party claims.
- Insurance obligations and additional premium provisions.
- Subrogation waivers and circular indemnity clauses.
- Consequential loss exclusions and liability caps.
- Comparing knock-for-knock with negligence-based regimes.

Day 4: Offshore Operations, Towage, and Standby

- Field work, supply runs, and standby duties.
- Towage, anchor handling, and specialised operations.
- Instructions, orders, and master's authority.
- Safety, HSE, and operational compliance duties.
- Weather downtime, downtime, and force majeure.

- Subcontracting and substitute vessel rights.
- Operational reporting and daily log discipline.

Day 5: Duration, Termination, and Dispute Management

- Charter period, optional extensions, and redelivery.
- Termination events and consequences.
- Suspension, withdrawal, and termination notices.
- Claims handover and documentation.
- Arbitration and dispute resolution under BIMCO terms.
- Regulatory issues: sanctions, cabotage, and local requirements.
- Personal action plan and continuous improvement.

Conclusion

By successfully completing Masterclass in Supplytime Charter Party Contracts, participants will have acquired a practical command of hire and off-hire mechanics, knock-for-knock allocation, offshore performance warranties, and termination practice. They will know how to negotiate SUPPLYTIME terms that allocate risk fairly and resolve off-hire and performance disputes efficiently. In addition, the course prepares delegates to manage insurance and third-party liability exposures. As a result, they return to work ready to administer offshore charters with confidence. Gentex Training Center delivers this Training Course with a practical, standards-based approach.

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FAQs for the Masterclass in Supplytime Charter Party Contracts course

Q1 What is the "Masterclass in Supplytime Charter Party Contracts" course about?

It is a ten-day programme that explains the BIMCO SUPPLYTIME charter party used for offshore support vessels. It covers hire and off-hire, payment, performance warranties, knock-for-knock indemnities, insurance, offshore operations, towage, duration, termination, and dispute management.

Q2 What are the key benefits of the "Masterclass in Supplytime Charter Party Contracts" course?

Participants gain the ability to negotiate SUPPLYTIME terms with precise risk allocation, calculate hire and off-hire correctly, and manage performance and liability claims with evidence. They also learn to handle insurance obligations, termination notices, and disputes efficiently.

Q3 What skills will I gain from the "Masterclass in Supplytime Charter Party Contracts" course?

SUPPLYTIME charter drafting and clause interpretation, hire, off-hire, and payment administration, knock-for-knock indemnity and insurance management, and offshore operations with termination and dispute handling.

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Q4 What tools, methods, or standards are covered in the "Masterclass in Supplytime Charter Party Contracts" course?

The course covers the BIMCO SUPPLYTIME 2005 and 2017 forms, box layout and rider drafting, knock-for-knock liability with mutual hold harmless provisions, consequential loss exclusions and liability caps, performance warranties on speed, consumption and bollard pull, off-hire and hire suspension provisions, additional premium insurance clauses, subrogation waivers, redelivery and termination provisions, BIMCO standard clauses, and arbitration provisions under BIMCO terms.

Q5 How is the "Masterclass in Supplytime Charter Party Contracts" course applied in real-world practice?

Delegates apply it through charter negotiations, rider drafting, hire invoices, off-hire calculations, performance claims, insurance notifications, additional premium calculations, operational logs, termination notices, and arbitration submissions. They also use it to brief offshore operations teams on contractual duties and to manage third-party liability exposures.