MASTER OF PROFESSIONAL ACCOUNTING



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TRAINING CENTER

GENTEX Training Center LLC | Orlando - FL, USA
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Introduction

Master of Professional Accounting Training Course brings together the core subject areas that professional accountants must command, from financial reporting and management accounting to audit, tax and business finance. Participants work through the framework, standards and analytical techniques that underpin the profession, and apply them to realistic business cases. The programme covers financial statement preparation, cost and management accounting, audit and assurance, taxation principles, corporate finance and ethics. Furthermore, it builds the analytical and professional judgement expected in practice. As a result, delegates can prepare, analyse and question financial information with confidence. Gentex Training Center delivers the programme through case workshops and applied exercises.

Master of Professional Accounting Course Objectives

- Apply the conceptual framework and financial reporting standards to statements.
- Prepare and interpret statements of financial position, profit or loss and cash flows.
- Apply management accounting techniques for costing and decision making.
- Perform budgeting, variance analysis and performance measurement.
- Apply audit principles, evidence standards and risk-based audit procedures.
- Explain taxation principles for income, indirect and corporate taxes.
- Apply corporate finance concepts including valuation and capital budgeting.
- Analyse financial statements using ratio and cash flow analysis.
- Apply professional ethics, independence and governance requirements.
- Prepare reports and communicate financial information to stakeholders.

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Course Methodology

The course combines structured technical briefings with case workshops and applied exercises. Participants prepare financial statements, build costing and budgeting models and work through audit and taxation cases. In addition, group discussion and structured review reinforce each technique, and every day closes with an applied accounting task.

Who Should Take This Course

- Accountants and finance professionals pursuing formal accounting development.
- Finance officers, controllers and reporting staff.
- Internal and external auditors building technical depth.
- Management accountants and cost analysts.
- Finance graduates entering professional practice.
- Non-finance managers needing a broad accounting foundation.

Master of Professional Accounting Course Outlines

Day 1: Financial Reporting Framework and Statements

- Conceptual framework, qualitative characteristics and elements of statements.
- IAS 1 presentation and IAS 7 statement of cash flows.
- IAS 8 accounting policies, estimates and prior period errors.
- Revenue recognition under IFRS 15 and inventory under IAS 2.
- Property, plant and equipment, intangibles and depreciation.
- Provisions, contingencies and events after the reporting period.
- Workshop: preparing a full set of financial statements from a trial balance.

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Day 2: Management Accounting and Costing

- Cost classification: direct, indirect, fixed, variable and step costs.
- Absorption and marginal costing and their profit effects.
- Activity-based costing and overhead allocation.
- Cost-volume-profit analysis and break-even calculation.
- Relevant costing for make-or-buy and special order decisions.
- Standard costing and variance analysis.
- Workshop: costing a product and evaluating a short-term decision.

Day 3: Budgeting, Performance and Control

- Budget cycle, preparation approaches and behavioural aspects.
- Operating, cash and capital budgets and their linkage.
- Flexible budgeting and variance investigation.
- Performance measurement and divisional performance metrics.
- Balanced scorecard and key performance indicators.
- Cost control, responsibility accounting and transfer pricing basics.
- Workshop: preparing an operating budget with variance analysis.

Day 4: Audit, Assurance and Taxation

- Audit concepts, objectives and regulatory framework.
- Audit risk, materiality and risk-based audit procedures.
- Evidence, sampling, documentation and forming an opinion.
- Internal controls, internal audit and corporate governance.
- Taxation principles: income, indirect and corporate tax fundamentals.

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- Ethics, independence and professional conduct requirements.
- Workshop: planning an audit and identifying control weaknesses.

Day 5: Corporate Finance, Analysis and Reporting

- Sources of finance and cost of capital fundamentals.
- Investment appraisal using NPV, IRR and payback.
- Working capital management and cash cycle control.
- Financial statement analysis using ratios and cash flow review.
- Valuation approaches and financial modelling basics.
- Communicating financial information to boards and stakeholders.
- Workshop: analysing a company and presenting findings before a review panel.

Conclusion

By successfully completing Master of Professional Accounting Training Course, participants will have acquired the knowledge to prepare, analyse and review financial information across reporting, management accounting, audit, tax and finance. They will understand the standards, analytical techniques and ethical requirements that professional practice demands, and they will know how to apply them with judgement. As a result, delegates strengthen their technical foundation and credibility. Gentex Training Center builds the programme around current professional accounting practice.

FAQs for the Master of Professional Accounting course

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Q1 What is the "Master of Professional Accounting" course about?

It covers the core subject areas professional accountants must command. You work through financial reporting and standards, management accounting and costing, budgeting and performance, audit and assurance, taxation and corporate finance, applying each to realistic business cases.

Q2 What are the key benefits of the "Master of Professional Accounting" course?

You gain a coherent technical foundation across the accounting disciplines rather than isolated knowledge. You also improve statement preparation and analysis, sharpen costing and budgeting skills, understand audit and tax fundamentals, and communicate financial information more credibly to managers and stakeholders.

Q3 What skills will I gain from the "Master of Professional Accounting" course?

You will gain financial reporting and financial statement preparation, management accounting, costing and budgeting, audit, assurance and taxation application, and corporate finance and financial analysis.

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Q4 What tools, methods, or standards are covered in the "Master of Professional Accounting" course?

The course covers the conceptual framework and standards including IAS 1, IAS 2, IAS 7, IAS 8, IAS 16, IAS 37, IAS 38 and IFRS 15, absorption, marginal and activity-based costing, cost-volume-profit and variance analysis, flexible budgeting and the balanced scorecard, audit risk and materiality, sampling and evidence standards, taxation principles for income and indirect taxes, and investment appraisal using NPV, IRR and payback.

Q5 How is the "Master of Professional Accounting" course applied in real-world practice?

Graduates apply it to prepare and review financial statements, cost products and services, build budgets and analyse variances, support audit and assurance engagements, handle taxation questions, appraise investment proposals, and present financial analysis to management, boards and audit committees