ISLAMIC FINANCE QUALIFICATION (IFQ)



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TRAINING CENTER

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Introduction

Islamic Finance Qualification (IFQ) Training Course prepares finance professionals to work confidently within Shariah-compliant structures and to sit the IFQ examination. Participants learn the principles that make Islamic finance distinct, then work through contracts, banking, sukuk, insurance, funds and regulatory governance. The programme covers murabaha, mudarabah, musharakah, ijara, salam, istisna and takaful, and explains how each is applied in practice. Furthermore, it builds exam technique through past paper questions and timed practice. As a result, delegates apply Islamic finance correctly and answer the examination with confidence. Gentex Training Center delivers the programme through contract workshops and guided question practice.

Islamic Finance Qualification (IFQ) Course Objectives

- Explain the sources and principles of Shariah and their application to finance.
- Distinguish Islamic finance from conventional finance and identify prohibited elements.
- Apply the main nominate contracts including murabaha, ijara and salam.
- Apply partnership and investment structures including mudarabah and musharakah.
- Describe sukuk structures, asset backing and issuance mechanics.
- Explain takaful models and the operation of Islamic insurance.
- Apply Shariah governance, audit and advisory board requirements.
- Evaluate Islamic funds, asset management and screening criteria.
- Assess regulatory frameworks for Islamic banks and financial institutions.
- Answer IFQ examination questions with correct terminology and structured reasoning.

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Course Methodology

The course combines structured topic reviews with contract workshops, case exercises and intensive question practice. Participants apply contracts to real transactions, review sukuk structures and answer past paper style questions under timed conditions. In addition, examiner feedback review and group discussion reinforce each topic, and every day closes with a timed practice set.

Who Should Take This Course

- Banking, finance and investment professionals in Islamic institutions.
- Conventional bank staff serving Islamic windows or units.
- Auditors, compliance officers and Shariah review staff.
- Fund managers, advisers and consultants in Islamic finance.
- Legal and contracts professionals drafting Islamic finance documents.
- Graduates preparing for the IFQ examination.

Islamic Finance Qualification (IFQ) Course Outlines

Day 1: Shariah Foundations and Islamic Finance Principles

- Sources of Shariah: Quran, Sunnah, ijma and qiyas.
- Objectives of Islamic law and their application to commercial life.
- Prohibited elements: riba, gharar and maysir.
- Difference between Islamic and conventional finance.
- Core principles: asset backing, risk sharing and real economic activity.

- Overview of the Islamic financial services industry and market size.
- Timed question practice on principles and terminology.

Day 2: Nominate Contracts and Banking Products

- Murabaha and deferred payment sale structures.
- Ijara and ijara wa iqtina leasing arrangements.
- Salam and istisna for agricultural and manufacturing finance.
- Mudarabah and musharakah partnership structures.
- Application to retail, corporate and trade finance products.
- Contract sequencing, ownership risk and Shariah conditions.
- Timed question practice on contract application.

Day 3: Sukuk, Funds and Islamic Capital Markets

- Sukuk structures: ijara, murabaha, mudarabah, musharakah and hybrid.
- Asset backing, special purpose vehicles and issuance mechanics.
- Sukuk valuation, trading rules and ratings considerations.
- Shariah screening criteria for equities and Islamic indices.
- Islamic funds, asset management and profit distribution.
- Islamic derivatives debate and hedging alternatives.
- Timed question practice on sukuk and capital market products.

Day 4: Takaful, Governance and Regulation

- Takaful models: mudarabah, wakalah and hybrid arrangements.
- Family and general takaful and surplus distribution.
- Shariah governance, advisory boards and Shariah audit.

- Regulatory frameworks for Islamic banks and Basel application.
- Consumer protection, disclosure and dispute resolution.
- Financial reporting standards for Islamic institutions.
- Timed question practice on governance and regulation.

Day 5: Application, Exam Technique and Mock Examination

- Applying Islamic finance to business and treasury decisions.
- Reading exam requirements accurately and structuring answers.
- Using correct terminology and showing reasoning clearly.
- Common candidate errors and examiner expectations.
- Revision planning across the syllabus.
- Full timed mock examination under examination conditions.
- Review session with marked feedback and personal improvement actions.

Conclusion

By successfully completing Islamic Finance Qualification (IFQ) Training Course, participants will have acquired a working command of Shariah-compliant finance and the technique to demonstrate it in examination. They will understand the principles, nominate contracts, sukuk, takaful, governance and regulation of Islamic finance, and they will know how to apply each structure to real transactions. As a result, delegates serve clients and employers with confidence in Islamic finance. Gentex Training Center structures the programme around the syllabus and practitioner expectations.

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FAQs for the Islamic Finance Qualification (IFQ) course

Q1 What is the "Islamic Finance Qualification (IFQ)" course about?

It prepares professionals for the IFQ examination while building a working command of Shariah-compliant finance. You cover Shariah principles, nominate contracts, banking products, sukuk, funds, takaful, governance and regulation, with contract workshops and timed practice.

Q2 What are the key benefits of the "Islamic Finance Qualification (IFQ)" course?

You gain the confidence to explain and apply Islamic finance structures correctly instead of relying on recall alone. You also improve terminology accuracy, strengthen Shariah governance understanding, prepare for the examination with marked feedback, and serve Islamic banking clients more credibly.

Q3 What skills will I gain from the "Islamic Finance Qualification (IFQ)" course?

You will gain Islamic finance principles and contract application, Islamic banking, sukuk and fund structure analysis, takaful and Shariah governance understanding, and IFQ examination technique and answer structuring.

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Q4 What tools, methods, or standards are covered in the "Islamic Finance Qualification (IFQ)" course?

The course covers Shariah principles including the prohibition of riba, gharar and maysir, the nominate contracts murabaha, ijara, salam, istisna, mudarabah and musharakah, sukuk structures with asset backing and special purpose vehicles, takaful models including mudarabah and wakalah, Shariah governance and Shariah audit frameworks, and regulatory and reporting expectations for Islamic financial institutions.

Q5 How is the "Islamic Finance Qualification (IFQ)" course applied in real-world practice?

Graduates apply it to structure retail and corporate Islamic banking products, review contract sequencing and ownership risk, assess sukuk and Islamic fund structures, support takaful operations and surplus distribution, prepare Shariah review and audit evidence, and advise clients on Shariah-compliant financing alternatives.