

INTRODUCTION TO ENTERPRISE RISK MANAGEMENT



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TRAINING CENTER



Introduction

Introduction to Enterprise Risk Management Training Course builds a clear, practical grounding in enterprise risk management for professionals beginning risk work. Participants work through enterprise risk management concepts and frameworks, risk identification and assessment methods, risk appetite, evaluation, and treatment options, internal control design and risk mitigation, and risk monitoring, reporting, and risk culture as one connected discipline. The programme pairs each idea with an applied method, so learners build risk registers, heat maps, and control plans rather than only reading about risk. As a result, participants gain a practical command of enterprise risk management. Furthermore, the course strengthens risk judgement, assessment discipline, and reporting confidence.

Introduction to Enterprise Risk Management Course Objectives

- Explain enterprise risk management concepts and business value.
- Apply ISO 31000 principles, framework, and process.
- Apply COSO ERM components to organisational risk practice.
- Identify risks using workshops, interviews, and process mapping.
- Assess risks with likelihood-impact matrices and risk scoring.
- Apply risk evaluation against appetite and tolerance statements.
- Apply the four treatment options: avoid, reduce, transfer, and accept.
- Design controls using the COSO Internal Control framework.
- Apply control testing, evidence, and assurance basics.
- Apply risk registers, KRIs, and risk reporting to management.

Course Methodology

- Interactive sessions built on practical enterprise risk cases.

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- Workshops on risk identification, assessment, and treatment options.
- Group exercises on risk registers, heat maps, and appetite statements.
- Hands-on practice with likelihood-impact matrices and control testing.
- Simulation of a risk review meeting and an escalation decision.
- Facilitator coaching and peer review on personal risk action plans.

Who Should Take This Course

- New risk officers and risk team members.
- Internal control and compliance staff.
- Internal auditors and assurance professionals.
- Operations, finance, and project managers.
- Quality, safety, and business continuity staff.
- Consultants and coordinators new to risk management.

Introduction to Enterprise Risk Management Course Outlines

Day 1: Enterprise Risk Management Foundations

- Risk, uncertainty, hazard, and opportunity definitions.
- Risk management principles, framework, and process (ISO 31000).
- The COSO Enterprise Risk Management framework components.
- The three lines model and risk ownership.
- Risk taxonomy, language, and common misunderstandings.
- Risk culture, governance, and business value of risk management.
- Case discussion: an organisation that managed risks in silos.





Day 2: Risk Identification and Assessment

- Identification techniques: brainstorming, interviews, and checklists.
- Process mapping, value chain analysis, and failure analysis.
- Likelihood and impact assessment scales.
- Risk matrices, heat maps, and risk scoring methods.
- Inherent versus residual risk assessment.
- Root cause and causal analysis for recurring risks.
- Workshop: building an enterprise risk register.

Day 3: Risk Evaluation and Treatment

- Risk evaluation against appetite and tolerance statements.
- Risk prioritisation and ranking decisions.
- Treatment options: avoid, reduce, transfer, and accept.
- Risk transfer: insurance, contracts, and hedging basics.
- Risk owners, action plans, and accountability.
- Cost-benefit thinking in risk treatment.
- Exercise: treating a portfolio of evaluated risks.

Day 4: Internal Control Design and Testing

- The COSO Internal Control framework components.
- Preventive, detective, and corrective controls.
- Control design: activity, ownership, and evidence.
- Segregation of duties and authorisation controls.
- Control testing, walkthroughs, and sample testing.



- Control failure analysis and remediation.
- Simulation: testing controls and reporting exceptions.

Day 5: Monitoring, Reporting, and Risk Culture

- Key risk indicators (KRIs) and early warning signals.
- Risk dashboards, reports, and management information.
- Escalation thresholds and decision rules.
- Assurance mapping and coordination with audit.
- Embedding risk management and strengthening risk culture.
- Measuring risk management maturity and improvement.
- Capstone: presenting an enterprise risk register and action plan.

Conclusion

By successfully completing Introduction to Enterprise Risk Management, participants will gain a practical command of enterprise risk management concepts and the ISO 31000 and COSO ERM frameworks, risk identification and assessment with likelihood-impact matrices, evaluation against appetite and the four treatment options, internal control design and testing, and risk monitoring, KRI reporting, and risk culture. They will acquire skills in enterprise risk framework and register management, risk identification and assessment, risk evaluation and treatment planning, and internal control design, risk monitoring, and reporting that hold up under scrutiny. Gentex Training Center designs the programme to help professionals manage risk with confidence.



FAQs for the Introduction to Enterprise Risk Management course

Q1 What is the "Introduction to Enterprise Risk Management" course about?

It builds a clear, practical grounding in enterprise risk management for professionals beginning risk work. The course spans ERM concepts and frameworks, risk identification and assessment, appetite, evaluation and treatment, internal control design and mitigation, and monitoring, reporting and risk culture.

Q2 What are the key benefits of the "Introduction to Enterprise Risk Management" course?

You gain a practical command of enterprise risk management that pairs each idea with an applied method, so you build risk registers, heat maps, and control plans rather than only reading about risk. The course improves risk identification and scoring, strengthens appetite-linked evaluation and treatment choices, sharpens control design and testing, and builds reporting practice that keeps risk visible to management.

Q3 What skills will I gain from the "Introduction to Enterprise Risk Management" course?

You will develop four core skills: enterprise risk framework and register management, risk identification and assessment, risk evaluation and treatment planning, and internal control design, risk monitoring, and reporting.



Q4 What tools, methods, or standards are covered in the "Introduction to Enterprise Risk Management" course?

The course covers risk, uncertainty, hazard and opportunity definitions, the ISO 31000 principles, framework and process, the COSO Enterprise Risk Management framework, the three lines model and risk ownership, risk taxonomy and governance expectations, identification techniques such as brainstorming, interviews, checklists, process mapping, value chain analysis and failure analysis, likelihood and impact assessment scales, risk matrices, heat maps and risk scoring, inherent versus residual risk, root cause and causal analysis, risk registers, appetite and tolerance statements, risk prioritisation and ranking, the four treatment options of avoid, reduce, transfer and accept, insurance, contracts and hedging basics as risk transfer, risk owners, action plans and accountability, cost-benefit thinking in treatment, the COSO Internal Control framework, preventive, detective and corrective controls, control design across activity, ownership and evidence, segregation of duties and authorisation controls, control testing, walkthroughs and sample testing, control failure analysis and remediation, key risk indicators (KRIs) and early warning signals, risk dashboards, reports and management information, escalation thresholds and decision rules, assurance mapping and audit coordination, embedding risk management and risk culture, and risk management maturity measurement.

Q5 How is the "Introduction to Enterprise Risk Management" course applied in real-world practice?

Participants apply it to real work such as building an enterprise risk register, scoring risks on a likelihood-impact matrix, testing treatment options against an appetite statement, designing and testing controls, reporting exceptions, and presenting an enterprise risk register with an action plan. The same methods support board risk reporting, audit coordination, and risk culture improvement.