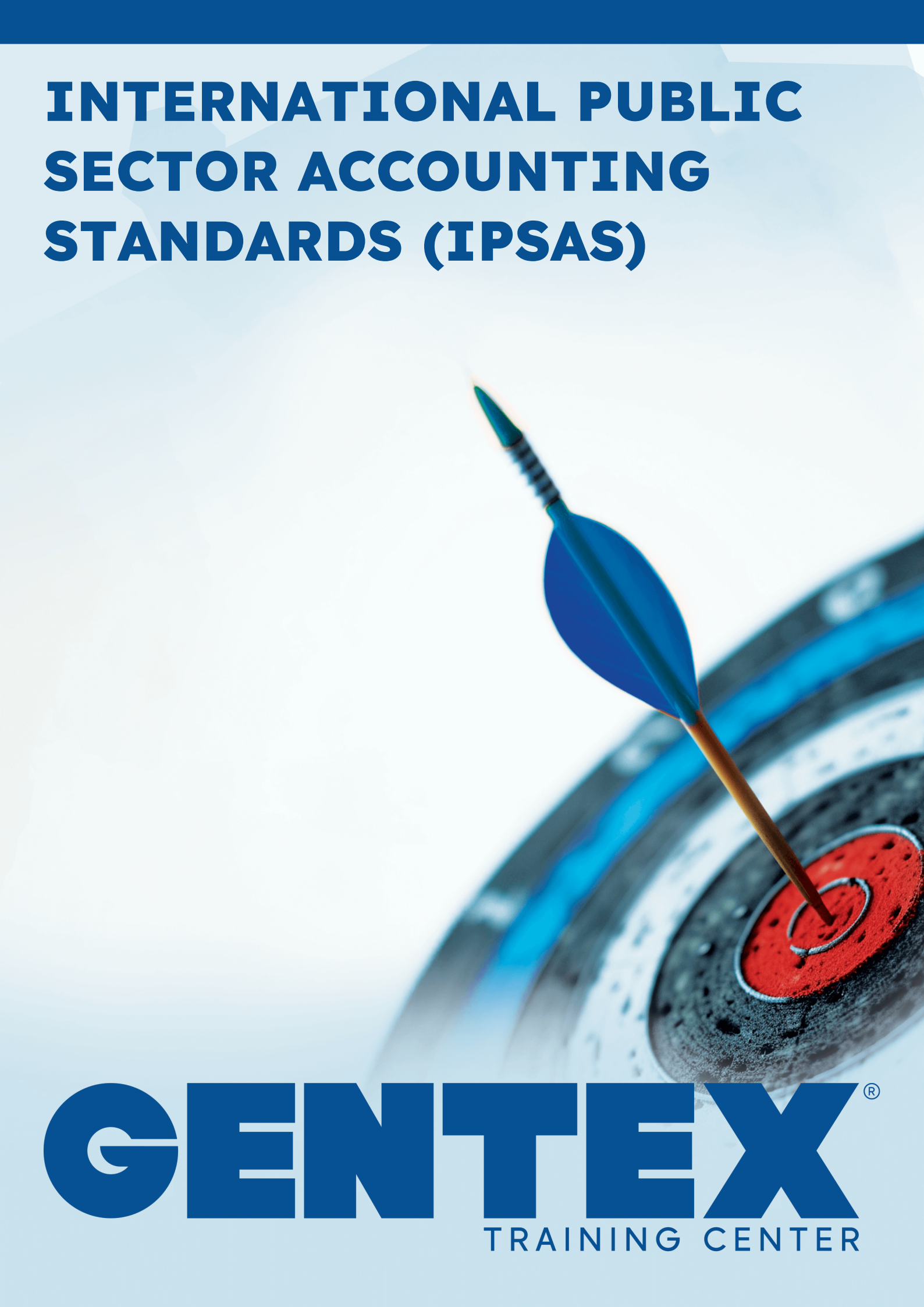
INTERNATIONAL PUBLIC SECTOR ACCOUNTING STANDARDS (IPSAS)



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TRAINING CENTER

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Introduction

International Public Sector Accounting Standards (IPSAS) Training Course equips government, public entity and audit professionals to apply accrual accounting standards across the public sector. Participants learn how IPSAS differs from private sector IFRS, and how to recognise and measure assets, liabilities, revenue and expenses in government accounts. The programme covers the conceptual framework, accrual and cash basis standards, property plant and equipment, financial instruments, provisions, revenue from non-exchange transactions and consolidation of public entities. Furthermore, it addresses budget reporting, transition from cash accounting and disclosure expectations. As a result, delegates can prepare and review public sector statements with confidence. Gentex Training Center delivers the programme through worked examples and reporting case work.

International Public Sector Accounting Standards (IPSAS) Course Objectives

- Explain the IPSAS framework, due process and its relationship to IFRS.
- Apply accrual basis standards to government and public entity reporting.
- Apply IPSAS 1 presentation and IPSAS 2 cash flow statement requirements.
- Apply IPSAS 17 property, plant and equipment and IPSAS 31 intangibles rules.
- Apply IPSAS 29 and 41 financial instrument recognition and measurement.
- Apply IPSAS 19 provisions, contingent liabilities and contingent assets.
- Apply IPSAS 23 revenue from non-exchange transactions including taxes and grants.
- Prepare consolidated financial statements for public sector entities.
- Apply budget reporting, comparison and disclosure requirements.
- Handle first-time adoption and transition from cash to accrual accounting.

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Course Methodology

The course combines technical briefings with worked examples, case exercises and disclosure drafting. Participants prepare statement extracts for a public entity, apply IPSAS treatments to sample transactions and work through transition scenarios. In addition, group discussion and structured review reinforce each technique, and every day closes with an applied reporting task.

Who Should Take This Course

- Accountants and finance officers in government ministries and agencies.
- Public sector finance managers and controllers.
- Auditors in supreme audit institutions and public entities.
- Budget officers and treasury professionals in government.
- Accountants in state-owned enterprises and public authorities.
- Consultants and advisers supporting public financial management reform.

International Public Sector Accounting Standards (IPSAS) Course Outlines

Day 1: IPSAS Framework and Conceptual Basis

- Purpose of IPSAS and the role of the IPSASB.
- Due process, standard-setting and relationship with IFRS.
- Conceptual framework and qualitative characteristics for public sector reporting.
- Accrual basis versus cash basis standards and IPSAS 1 to 3.
- Elements of financial statements in the public sector context.

- National adoption, regulatory requirements and implementation sequencing.
- Workshop: assessing an entity's readiness to adopt IPSAS.

Day 2: Primary Statements and Presentation

- IPSAS 1 presentation of financial statements.
- IPSAS 2 statement of cash flows and classification of cash flows.
- Statement of changes in net assets and equity presentation.
- Accounting policies, changes in estimates and prior period errors under IPSAS 3.
- Budget comparison and budget reconciliation reporting.
- Segment reporting and service performance information.
- Workshop: preparing a public entity statement extract under IPSAS.

Day 3: Assets, Liabilities and Provisions

- IPSAS 17 property, plant and equipment and depreciation methods.
- IPSAS 31 intangible assets and heritage asset considerations.
- IPSAS 12 inventories and IPSAS 16 investment property.
- IPSAS 19 provisions, contingent liabilities and contingent assets.
- IPSAS 39 employee benefits and actuarial considerations.
- Impairment under IPSAS 21 and 26 for non-cash and cash-generating assets.
- Workshop: applying asset, provision and impairment rules to a case.

Day 4: Revenue, Financial Instruments and Leases

- IPSAS 23 revenue from non-exchange transactions including taxes and grants.
- IPSAS 9 revenue from exchange transactions and contract treatment.
- IPSAS 29 and 41 financial instruments, recognition and measurement.

- IPSAS 13 leases and concession arrangements.
- IPSAS 42 social benefits and the recognition debate.
- Related party disclosure under IPSAS 20 and transparency requirements.
- Workshop: applying revenue and instrument requirements to public transactions.

Day 5: Consolidation, Transition and Reporting Outcomes

- IPSAS 35 consolidated financial statements and control assessment.
- IPSAS 36 investments in associates and joint ventures.
- IPSAS 37 joint arrangements and IPSAS 38 disclosure of interests.
- First-time adoption of accrual basis IPSAS and transition choices.
- Restating comparatives and reconciling from cash to accrual.
- Preparing disclosure notes and supporting audit evidence.
- Workshop: presenting an IPSAS transition and reporting plan before a review panel.

Conclusion

By successfully completing International Public Sector Accounting Standards (IPSAS) Training Course, participants will have acquired the knowledge to apply IPSAS to public sector reporting. They will understand the framework, primary statements, asset and liability recognition, non-exchange revenue, financial instruments, consolidation and transition, and they will know how to document judgements that withstand audit review. As a result, delegates improve transparency and accountability in public finances. Gentex Training Center builds the programme around current public sector reporting practice.

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FAQs for the International Public Sector Accounting Standards (IPSAS) course

Q1 What is the "International Public Sector Accounting Standards (IPSAS)" course about?

It explains how accrual accounting standards apply to governments and public entities. You cover the framework, presentation, assets and liabilities, provisions, non-exchange revenue, financial instruments, consolidation and transition from cash to accrual accounting, with practical case work.

Q2 What are the key benefits of the "International Public Sector Accounting Standards (IPSAS)" course?

You gain the ability to prepare public sector accounts that meet international standards and improve transparency. You also strengthen accountability to legislatures and citizens, support budget comparison reporting, reduce audit findings, and manage the shift from cash to accrual accounting with a clear plan.

Q3 What skills will I gain from the "International Public Sector Accounting Standards (IPSAS)" course?

You will gain IPSAS framework application, public sector financial statement preparation, application of asset, liability and non-exchange revenue requirements, and consolidation and first-time adoption planning.

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Q4 What tools, methods, or standards are covered in the "International Public Sector Accounting Standards (IPSAS)" course?

The course covers the IPSAS conceptual framework and standards including IPSAS 1 presentation, IPSAS 2 cash flows, IPSAS 3 accounting policies, IPSAS 9 exchange revenue, IPSAS 12 inventories, IPSAS 13 leases, IPSAS 17 property plant and equipment, IPSAS 19 provisions, IPSAS 23 non-exchange revenue, IPSAS 29 and 41 financial instruments, IPSAS 31 intangibles, IPSAS 35 consolidation, IPSAS 39 employee benefits and IPSAS 42 social benefits.

Q5 How is the "International Public Sector Accounting Standards (IPSAS)" course applied in real-world practice?

Graduates apply it to prepare annual financial statements for ministries and agencies, apply accrual treatments to assets and tax revenue, prepare budget comparison and segment reports, support supreme audit institution reviews, plan first-time adoption of accrual IPSAS, and explain reporting outcomes to legislators and oversight bodies.