INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS) AND ACCA CERTIFICATION PREPARATION



GENTEX®
TRAINING CENTER

GENTEX Training Center LLC | Orlando - FL, USA
Info@gentextraining.com

Introduction

International Financial Reporting Standards (IFRS) and ACCA Certification Preparation Training Course prepares finance professionals to master IFRS and sit ACCA financial reporting examinations with confidence. Participants work through the framework and primary statements, then move to revenue, leases, financial instruments, impairment and consolidation. The programme explains each standard in plain terms and applies it to exam-style questions and real reporting cases. Furthermore, it builds exam technique: reading requirements carefully, showing workings, structuring answers and managing time. As a result, delegates convert technical knowledge into marks and stronger reporting at work. Gentex Training Center delivers the programme through guided question practice and structured review.

International Financial Reporting Standards (IFRS) and ACCA Certification Preparation Course Objectives

- Explain the IASB conceptual framework and the qualitative characteristics of reporting.
- Prepare and present statements of financial position, profit or loss and cash flows.
- Apply IAS 1, IAS 7 and IAS 8 presentation, cash flow and policy requirements.
- Apply IFRS 15 revenue recognition and contract balance presentation.
- Apply IFRS 16 lease accounting for lessees, lessors and sale and leaseback.
- Apply IFRS 9 classification, measurement and expected credit loss requirements.
- Apply IAS 36 impairment testing and IAS 37 provisions recognition.
- Prepare consolidated financial statements including goodwill and non-controlling interests.
- Apply exam technique including workings, structure and time management.
- Interpret recent amendments, effective dates and transition options.

GENTEX® TRAINING CENTER

GENTEX Training Center LLC | Orlando - FL, USA
Info@gentextraining.com

Course Methodology

The course combines structured topic reviews with intensive question practice and timed mock examinations. Participants build statement extracts, work through past ACCA-style questions and receive marked feedback. In addition, exam technique coaching and structured review reinforce each topic, and every day closes with a timed practice set.

Who Should Take This Course

- Accountants preparing for ACCA financial reporting examinations.
- Finance professionals seeking a formal reporting qualification.
- Reporting staff preparing statutory financial statements under IFRS.
- Audit professionals reviewing IFRS financial statements.
- Group reporting, consolidation and technical accounting teams.
- Finance staff moving into technical accounting or reporting roles.

International Financial Reporting Standards (IFRS) and ACCA Certification Preparation Course Outlines

Day 1: Conceptual Framework and Presentation Standards

- The IASB conceptual framework and qualitative characteristics of useful information.
- Elements of financial statements: recognition, measurement and derecognition.
- IAS 1 presentation of financial statements and disclosure requirements.
- IAS 7 statement of cash flows and classification of cash flows.
- IAS 8 accounting policies, changes in estimates and prior period errors.

- IAS 10 events after the reporting period and going concern assessment.
- Timed question practice on presentation and disclosure scenarios.

Day 2: Revenue, Assets and Liabilities

- IFRS 15 five-step model for revenue recognition.
- Contract costs, variable consideration and principal versus agent judgements.
- IAS 2 inventories, IAS 16 property, plant and equipment, IAS 38 intangibles.
- IAS 36 impairment of assets and cash-generating unit identification.
- IAS 37 provisions, contingent liabilities and contingent assets.
- IAS 40 investment property and IAS 23 borrowing costs.
- Timed question practice on revenue and asset measurement.

Day 3: Financial Instruments, Leases and Tax

- IFRS 9 classification and measurement of financial assets and liabilities.
- Expected credit loss model and staging requirements.
- Hedge accounting basics and derivative recognition.
- IFRS 16 lease accounting for lessees and lessors and sale and leaseback.
- IAS 12 income taxes and deferred tax computation.
- IAS 19 employee benefits and IFRS 2 share-based payment.
- Timed question practice on leases and financial instruments.

Day 4: Consolidation and Group Reporting

- IFRS 10 control assessment and consolidation principles.
- Goodwill computation and non-controlling interests measurement.
- Intra-group adjustments, unrealised profits and uniform accounting policies.

- IAS 28 associates and IFRS 11 joint arrangements.
- IFRS 3 business combinations and step acquisitions.
- IAS 21 foreign currency translation and consolidation of overseas subsidiaries.
- Timed question practice on full consolidation questions.

Day 5: Recent Updates, Exam Technique and Mock Examination

- Overview of recent new and amended standards and their effective dates.
- Presentation and disclosure requirements for the primary statements.
- Reading exam requirements accurately and planning answer structure.
- Showing workings clearly to secure method marks; question selection and timing.
- Common examiner complaints and recurring candidate errors.
- Full timed mock examination under examination conditions.
- Review session with marked feedback and personal improvement actions.

Conclusion

By successfully completing International Financial Reporting Standards (IFRS) and ACCA Certification Preparation Training Course, participants will have acquired a firm command of IFRS and the examination technique to apply it under timed conditions. They will understand the framework, presentation, revenue, leases, financial instruments, impairment, consolidation and recent updates, and they will know how to structure answers that earn marks. As a result, delegates approach the examination with greater confidence. Gentex Training Center structures the programme around the syllabus and examiner expectations.

GENTEX Training Center LLC | Orlando - FL, USA
Info@gentextraining.com

FAQs for the International Financial Reporting Standards (IFRS) and ACCA Certification Preparation course

Q1 What is the "International Financial Reporting Standards (IFRS) and ACCA Certification Preparation" course about?

It prepares candidates for ACCA financial reporting examinations while building a working command of IFRS. You cover the framework, primary statements, revenue, leases, financial instruments, impairment and consolidation, then practise exam-style questions under timed conditions.

Q2 What are the key benefits of the "International Financial Reporting Standards (IFRS) and ACCA Certification Preparation" course?

You gain structured syllabus coverage and far more question practice than self-study allows. You also receive marked feedback on your answers, identify recurring errors early, keep policies current with recent amendments, and build the technique that converts knowledge into marks.

GENTEX® TRAINING CENTER

Q3 What skills will I gain from the "International Financial Reporting Standards (IFRS) and ACCA Certification Preparation" course?

You will gain IFRS application across the primary statements, financial statement preparation and consolidation, application of IFRS 9, IFRS 15, IFRS 16 and impairment requirements, and examination technique and time management.

Q4 What tools, methods, or standards are covered in the "International Financial Reporting Standards (IFRS) and ACCA Certification Preparation" course?

The course covers the IASB conceptual framework and standards including IAS 1, IAS 2, IAS 7, IAS 8, IAS 10, IAS 12, IAS 16, IAS 19, IAS 21, IAS 23, IAS 28, IAS 36, IAS 37, IAS 38, IAS 40, IFRS 2, IFRS 3, IFRS 9, IFRS 10, IFRS 11, IFRS 15 and IFRS 16, plus recent amendments and ACCA-style question practice.

Q5 How is the "International Financial Reporting Standards (IFRS) and ACCA Certification Preparation" course applied in real-world practice?

Graduates apply it to prepare and review statutory financial statements, support consolidation cycles, apply amendments to existing treatments, draft disclosure notes, prepare audit evidence for technical judgements, and handle technical reporting questions from auditors, management and regulators.