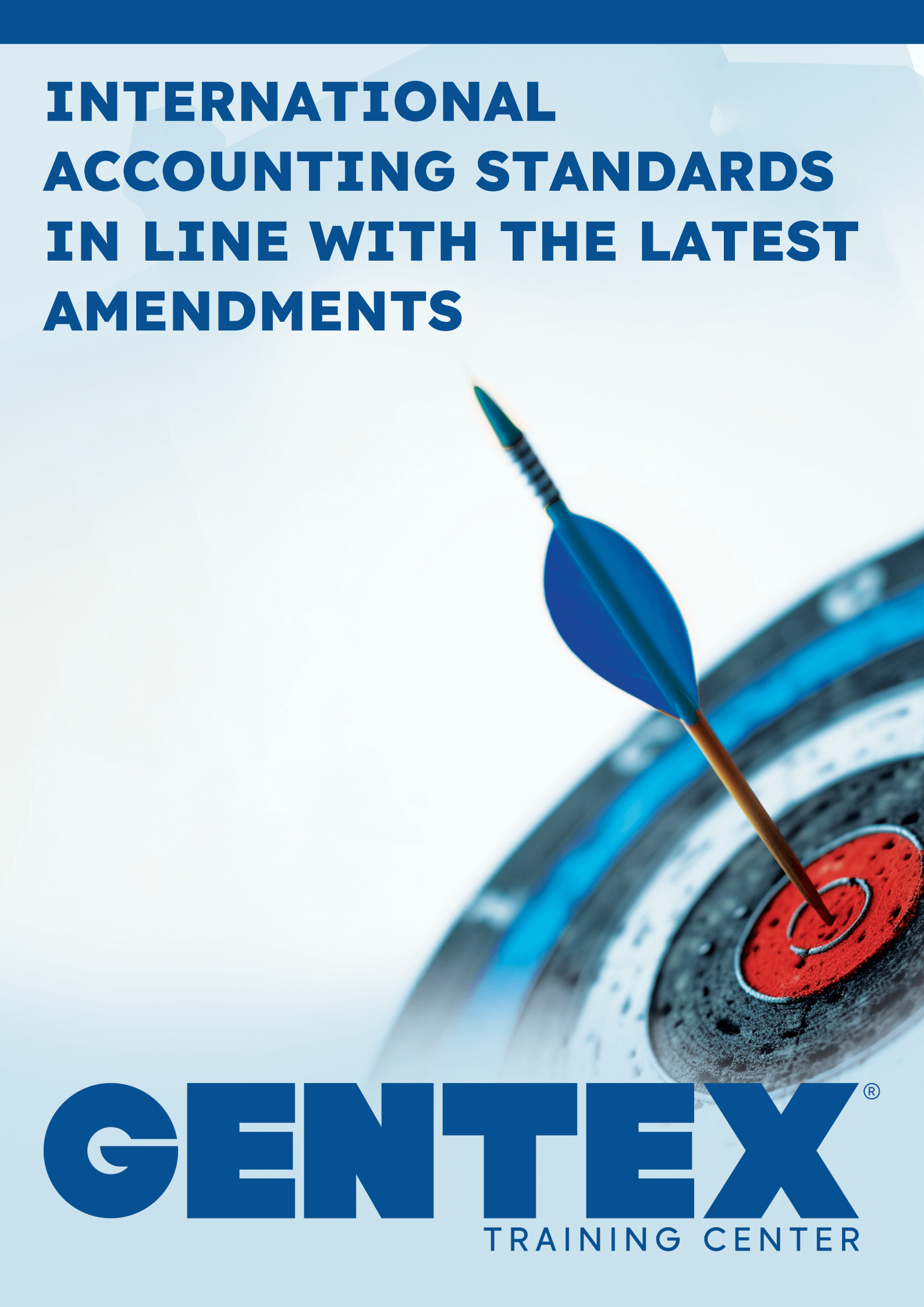
INTERNATIONAL ACCOUNTING STANDARDS IN LINE WITH THE LATEST AMENDMENTS



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TRAINING CENTER

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Introduction

International Accounting Standards in Line with the Latest Amendments Training Course keeps finance, reporting and audit professionals current with the standards as they now stand. Participants work through the latest amendments across presentation, revenue, leases, financial instruments, impairment and disclosure, and see how each one lands in a real reporting cycle. The programme covers effective dates, transition options and the practical judgements each change requires. Furthermore, it explains disclosure of new and amended standards and the evidence auditors expect. As a result, delegates can update policies, restate where needed and brief their boards on impact. Gentex Training Center delivers the programme through worked examples and restatement case work.

International Accounting Standards in Line with the Latest Amendments Course Objectives

- Explain the IASB standard-setting and amendment process and effective dates.
- Apply the latest presentation and disclosure requirements to the primary statements.
- Apply current revenue recognition requirements and contract balance presentation.
- Implement the latest lease accounting requirements for lessees and lessors.
- Apply financial instrument classification, measurement and impairment amendments.
- Apply impairment testing requirements and value in use amendments.
- Handle supplier finance arrangement presentation and disclosure.
- Apply fair value measurement and disclosure requirements accurately.
- Assess transition options, restatement and first-time application dates.
- Prepare disclosure of new and amended standards and supporting audit evidence.

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Course Methodology

The course combines technical briefings with worked examples, restatement exercises and disclosure drafting. Participants apply amendments to sample financial statements and build a transition plan for a reporting entity. In addition, structured peer review and group discussion reinforce each technique, and every day closes with an applied reporting task.

Who Should Take This Course

- Accountants and reporting staff preparing statutory financial statements.
- Finance managers and controllers in listed and private entities.
- Audit professionals reviewing financial statements.
- Group reporting and consolidation teams.
- Analysts and advisers interpreting published accounts.
- Finance staff moving into reporting or technical accounting roles.

International Accounting Standards in Line with the Latest Amendments Course Outlines

Day 1: Standard-Setting Framework and Recent Amendments

- The IASB standard-setting process and how amendments reach practice.
- Effective dates, early adoption and transition reliefs.
- Overview of the latest new and amended standards.
- Impact assessment methodology for a reporting entity.
- Accounting policy updates and governance over change.

- Disclosure of new and amended standards not yet applied.
- Workshop: building an amendment impact assessment register.

Day 2: Presentation, Disclosure and Performance Measures

- Requirements for the statement of financial position and income statement.
- New categories and mandated subtotals in performance reporting.
- Disaggregation of operating expenses by nature or function.
- Disclosure of management-defined performance measures and reconciliations.
- Comparative information, restatement and consistency.
- Materiality judgements in disclosure decisions.
- Workshop: restating a sample income statement under current requirements.

Day 3: Revenue, Leases and Supplier Finance

- Revenue recognition requirements and contract balance presentation.
- Principal versus agent judgements and their disclosure.
- Lease accounting for lessees and lessors and sale and leaseback treatment.
- Supplier finance arrangement presentation and disclosure requirements.
- Related party and covenant disclosure interactions.
- Foreign currency and exchange rate presentation changes.
- Workshop: applying revenue and lease amendments to a contract case.

Day 4: Financial Instruments and Impairment

- Classification and measurement of financial assets and liabilities.
- Expected credit loss model requirements and staging.

- Impairment testing and value in use calculation amendments.
- Fair value measurement hierarchy and Level 3 disclosures.
- Hedge accounting requirements and effectiveness assessment.
- Interaction between impairment and revenue-based assumptions.
- Workshop: applying impairment and instrument amendments to a portfolio.

Day 5: Transition, Systems and Reporting Outcomes

- Transition options and prospective versus retrospective application.
- Chart of accounts and systems changes for new presentation rules.
- Data availability for enhanced disclosure requirements.
- Drafting disclosure notes and preparing audit evidence.
- Building an adoption roadmap with milestones and owners.
- Briefing boards, audit committees and regulators on readiness.
- Workshop: presenting a transition and adoption plan before a review panel.

Conclusion

By successfully completing International Accounting Standards in Line with the Latest Amendments Training Course, participants will have acquired the knowledge to apply current standards to statutory reporting. They will understand the amendment process, presentation and disclosure requirements, revenue, lease, instrument and impairment amendments, and transition planning, and they will know how to document treatments that withstand review. As a result, delegates deliver compliant financial statements on time. Gentex Training Center builds the programme around current standards and reporting practice.

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FAQs for the International Accounting Standards in Line with the Latest Amendments course

Q1 What is the "International Accounting Standards in Line with the Latest Amendments" course about?

It brings reporting professionals up to date with the standards as they now stand. You cover the amendment process, presentation and disclosure requirements, revenue, lease, instrument and impairment amendments, and transition planning, with restatement and disclosure exercises.

Q2 What are the key benefits of the "International Accounting Standards in Line with the Latest Amendments" course?

You gain the ability to plan for each change rather than react at year end. You also reduce restatement and audit adjustment risk, update accounting policies on time, strengthen disclosure drafting, and brief boards and audit committees with confidence.

Q3 What skills will I gain from the "International Accounting Standards in Line with the Latest Amendments" course?

You will gain current standard application and amendment impact assessment, presentation and disclosure preparation, revenue, lease, instrument and impairment amendment application, and transition planning and audit evidence preparation.

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Q4 What tools, methods, or standards are covered in the "International Accounting Standards in Line with the Latest Amendments" course?

The course covers the IASB amendment process and effective dates, the requirements for primary financial statements with mandated subtotals, management-defined performance measure disclosure, IFRS 15 revenue recognition, IFRS 16 lease accounting, IFRS 9 classification and expected credit losses, IAS 36 impairment testing and value in use, IFRS 13 fair value measurement, supplier finance arrangement disclosure, and disclosure of new and amended standards.

Q5 How is the "International Accounting Standards in Line with the Latest Amendments" course applied in real-world practice?

Graduates apply it to assess the impact of each amendment on their statements, redraft presentation and notes, plan transition and restatement dates, update chart of accounts and system mapping, prepare audit evidence for new disclosures, and brief boards, audit committees and regulators on readiness.