INTERNAL AUDIT ON REVENUE, EXPENSES, AND EXPENDITURES IN THE PUBLIC SECTOR



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TRAINING CENTER

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Introduction

Internal Audit on Revenue, Expenses, and Expenditures in the Public Sector Training Course prepares public sector auditors to examine the money a government body collects and spends. Participants work through the public finance framework, revenue assessment and collection controls, budget execution and commitment control, expenditure and payment testing, procurement and payroll expenditure, grants and transfers, and reporting to audit committees and legislatures as one connected discipline. The programme links the accountability a public body owes for public funds with the evidence that collection and spending follow the rules. As a result, learners gain a practical, defensible audit method. Furthermore, the course strengthens public finance literacy, transaction testing, and accountability reporting.

Internal Audit on Revenue, Expenses, and Expenditures in the Public Sector Course Objectives

- Explain the public revenue and expenditure accountability framework.
- Apply the IIA International Standards to public finance audits.
- Apply IPSAS and cash versus accrual treatment in public accounts.
- Audit revenue assessment, billing, collection, and arrears.
- Audit budget execution, appropriations, and commitment control.
- Audit expenditure cycles: requisition, commitment, payment.
- Apply payment testing, three-way matching, and duplicate detection.
- Audit payroll, procurement, and grant expenditure.
- Apply data analytics to revenue and expenditure testing.
- Apply findings development, reporting, and follow-up practice.

Course Methodology

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- Interactive sessions built on public revenue and expenditure audit cases.
- Workshops on revenue cycle mapping, expenditure testing, and budget control.
- Group exercises on payment testing, duplicate detection, and analytics.
- Hands-on practice with audit programmes, transaction data, and checklists.
- Simulation of an expenditure audit and a revenue collection review.
- Facilitator coaching and peer review on personal public finance audit plans.

Who Should Take This Course

- Internal auditors in ministries, agencies, and public bodies.
- Finance officers and budget analysts in the public sector.
- Revenue and collection management staff.
- Expenditure and payment processing officers.
- Compliance and governance officers in public entities.
- Consultants advising on public financial management and audit.

Internal Audit on Revenue, Expenses, and Expenditures in the Public Sector Course Outlines

Day 1: Public Finance Accountability and Standards

- Public finance framework and accountability relationships.
- Legal basis, mandates, and the audit charter in government.
- IPSAS and cash versus accrual accounting in public accounts.
- Budget cycle, appropriations, and the financial year.
- Internal control and the COSO framework over public finance.
- Fraud and corruption risk in revenue and expenditure.

- Case discussion: a payment that bypassed every control.

Day 2: Revenue Assessment and Collection Auditing

- Revenue sources: taxes, fees, fines, and property income.
- Assessment, billing, and demand notice controls.
- Collection channels, receipts, and banking controls.
- Arrears, ageing, and debt recovery review.
- Exemptions, waivers, and revenue leakage risk.
- Reconciliation of collections to bank and ledger records.
- Workshop: auditing a revenue collection cycle.

Day 3: Budget Execution and Expenditure Control

- Budget execution monitoring and appropriation control.
- Commitment accounting and obligation control.
- Requisition, purchase order, and goods receipt controls.
- Three-way matching and invoice verification.
- Payment authorisation, segregation of duties, and bank controls.
- Advances, imprest, and petty cash review.
- Exercise: testing expenditure against budget authority.

Day 4: Payroll, Procurement, and Grant Expenditure

- Payroll control: master file, changes, and ghost employee risk.
- Overtime, allowances, and benefit payment testing.
- Procurement expenditure and contract payment testing.
- Grants, subsidies, and transfer payment verification.

- Travel, training, and operational expense testing.
- Data analytics for duplicate, anomaly, and exception testing.
- Simulation: running analytics over expenditure data.

Day 5: Reporting, Follow-Up, and Accountability

- Structuring findings with criteria, cause, effect, and quantified impact.
- Root cause analysis for revenue leakage and excess spending.
- Reporting to audit committees, executives, and legislatures.
- Public interest reporting and transparency practice.
- Management responses, action plans, and recovery of funds.
- Follow-up, closure validation, and impact measurement.
- Capstone: presenting a revenue and expenditure audit report.

Conclusion

By successfully completing Internal Audit on Revenue, Expenses, and Expenditures in the Public Sector, participants will gain a practical command of public finance accountability, revenue assessment and collection auditing, budget execution and expenditure control, payroll, procurement and grant expenditure testing, data analytics, and accountability reporting. They will acquire skills in revenue cycle auditing, payment testing, duplicate detection, and quantified findings that protect public funds and strengthen accountability. Gentex Training Center designs the programme to help professionals audit public revenue and expenditure with confidence.

FAQs

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Q1 What is the "Internal Audit on Revenue, Expenses, and Expenditures in the Public Sector" course about?

It prepares public sector auditors to examine the money a government body collects and spends. The course spans public finance accountability and standards, revenue assessment and collection auditing, budget execution and expenditure control, payroll, procurement and grant expenditure, and reporting, follow-up and accountability.

Q2 What are the key benefits of the "Internal Audit on Revenue, Expenses, and Expenditures in the Public Sector" course?

You gain a practical, defensible audit method that links the accountability a public body owes for public funds with the evidence that collection and spending follow the rules. The course improves revenue cycle auditing and collection reconciliation, strengthens budget execution and payment testing, sharpens payroll and grant expenditure review, and gives you analytics and reporting practice that protects public funds.

Q3 What skills will I gain from the "Internal Audit on Revenue, Expenses, and Expenditures in the Public Sector" course?

You will develop four core skills: public finance accountability and standards application, revenue assessment, billing and collection auditing, budget execution and expenditure payment testing, and payroll, procurement and grant expenditure auditing with analytics and accountability reporting.

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Q4 What tools, methods, or standards are covered in the "Internal Audit on Revenue, Expenses, and Expenditures in the Public Sector" course?

The course covers the public finance framework and accountability relationships, legal basis, mandates and the audit charter in government, IPSAS and cash versus accrual accounting in public accounts, the budget cycle, appropriations and the financial year, internal control and the COSO framework over public finance, fraud and corruption risk in revenue and expenditure, revenue sources across taxes, fees, fines and property income, assessment, billing and demand notice controls, collection channels, receipts and banking controls, arrears, ageing and debt recovery review, exemptions, waivers and revenue leakage risk, reconciliation of collections to bank and ledger records, budget execution monitoring and appropriation control, commitment accounting and obligation control, requisition, purchase order and goods receipt controls, three-way matching and invoice verification, payment authorisation, segregation of duties and bank controls, advances, imprest and petty cash review, payroll control including master file, changes and ghost employee risk, overtime, allowances and benefit payment testing, procurement expenditure and contract payment testing, grants, subsidies and transfer payment verification, travel, training and operational expense testing, data analytics for duplicate, anomaly and exception testing, findings structured with criteria, cause, effect and quantified impact, root cause analysis for revenue leakage and excess spending, reporting to audit committees, executives and legislatures, public interest reporting and transparency, management responses, action plans and recovery of funds, and follow-up, closure validation and impact measurement.

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Q5 How is the "Internal Audit on Revenue, Expenses, and Expenditures in the Public Sector" course applied in real-world practice?

Participants apply it to real work such as auditing a revenue collection cycle and reconciling collections to bank records, testing expenditure against budget authority, running three-way matching on invoices, analysing expenditure data for duplicates and anomalies, reviewing payroll changes for ghost employee risk, and drafting quantified findings for an audit committee. The same methods support fund recovery and follow-up validation.