INSURANCE OF PROPERTY & BUILDINGS AGAINST THEFT AND FIRE



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TRAINING CENTER

GENTEX Training Center LLC | Orlando - FL, USA
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Introduction

Insurance of Property & Buildings Against Theft and Fire Training Course builds the technical knowledge that underwriters, brokers and claims staff need to protect buildings and their contents. Participants learn how property covers are structured, how fire and theft risks are assessed, and how sums insured and policy conditions are set. The programme covers fire insurance principles, theft and burglary cover, business interruption extensions, deductibles, warranties and exclusions. Furthermore, it addresses risk surveys, security requirements, loss adjustment and fraud indicators. As a result, delegates can underwrite and settle property claims with confidence and consistency. Gentex Training Center delivers the programme through case workshops and policy review exercises.

Insurance of Property & Buildings Against Theft and Fire Course Objectives

- Explain the principles of property and fire insurance and the cover they provide.
- Assess fire, explosion, lightning and allied perils risks for buildings.
- Evaluate theft, burglary, robbery and money risks and security requirements.
- Set adequate sums insured and apply average and underinsurance rules.
- Structure policy conditions, warranties, exclusions and deductibles.
- Apply reinstatement, indemnity and new-for-old bases of settlement.
- Assess business interruption and loss of rent extensions.
- Review risk surveys and apply risk improvement recommendations.
- Handle claims: notification, loss adjustment, documentation and settlement.
- Recognise fraud indicators and manage moral hazard in property claims.

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Course Methodology

The course combines practical briefings with case workshops and policy review exercises. Participants assess property risks, design cover structures and work through fire and theft claim scenarios. In addition, structured discussion and peer review reinforce each technique, and every day closes with an applied underwriting or claims task.

Who Should Take This Course

- Property underwriters and underwriting assistants.
- Insurance brokers and agents handling commercial property.
- Claims handlers and loss adjusters.
- Risk managers and safety officers in property-owning businesses.
- Facilities and property managers with insurance responsibilities.
- Insurance operations staff handling policy documentation.

Insurance of Property & Buildings Against Theft and Fire Course Outlines

Day 1: Property Insurance Fundamentals

- Principles of insurance applied to property and buildings.
- Insurable interest, indemnity, subrogation and contribution.
- Types of property cover: fire, property damage and all risks.
- Definitions of building, contents, stock and tenant improvements.
- Market structure: insurers, reinsurers, brokers and adjusters.
- Regulatory requirements and policyholder disclosure duties.

- Workshop: identifying insurable interests in a commercial property case.

Day 2: Fire, Allied Perils and Buildings Risks

- Fire, lightning, explosion and smoke damage covers.
- Allied perils: storm, flood, earthquake and impact.
- Fire protection systems, sprinklers and fire safety compliance.
- Establishment and construction classifications for rating.
- Sums insured, reinstatement value and indexation clauses.
- Deductibles, co-insurance and average clauses.
- Workshop: assessing fire risk and setting sums insured for a building.

Day 3: Theft, Burglary and Security Requirements

- Theft, burglary, robbery and money insurance definitions.
- Forcible entry requirements and loss identification conditions.
- Security standards: locks, alarms, CCTV and guarding.
- Stock, contents and portable property cover in commercial risks.
- First loss limits for high-value items and seasonal stock.
- Employee dishonesty and fidelity guarantee extensions.
- Workshop: designing theft cover with security conditions for a store.

Day 4: Policy Conditions, Exclusions and Extensions

- Warranties, conditions precedent and their consequences.
- Common exclusions: wear and tear, gradual deterioration and defective design.
- Extensions: accidental damage, loss of rent and business interruption.
- Reinstatement, debris removal and professional fees covers.

- Escalation, average and underinsurance consequences.
- Policy wording review for clarity and ambiguity.
- Workshop: reviewing policy wording and identifying coverage gaps.

Day 5: Claims Handling, Loss Adjustment and Fraud Control

- Claim notification, preliminary reserve and investigation steps.
- Loss adjustment, assessment of damage and reinstatement costs.
- Documentation, evidence and surveyor or adjuster reports.
- Handling underinsurance, average and disputed claims.
- Fraud indicators in fire and theft claims and referral procedures.
- Settlement, recovery and subrogation action.
- Workshop: assessing a fire and theft claim and preparing a settlement.

Conclusion

By successfully completing Insurance of Property & Buildings Against Theft and Fire Training Course, participants will have acquired the knowledge to underwrite and handle property covers with consistency and care. They will understand fire and theft risk assessment, sums insured, policy conditions, extensions and claims handling, and they will know how to protect both the insurer and the policyholder. As a result, delegates make better risk and settlement decisions. Gentex Training Center builds the programme around current property insurance practice.

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FAQs for the Insurance of Property & Buildings Against Theft and Fire course

Q1 What is the "Insurance of Property & Buildings Against Theft and Fire" course about?

It covers how buildings and contents are insured against fire and theft. You learn fire and allied perils cover, theft and burglary conditions, sums insured, policy warranties and exclusions, extensions and claims handling, with practical underwriting and claims case work.

Q2 What are the key benefits of the "Insurance of Property & Buildings Against Theft and Fire" course?

You gain the ability to assess property risks accurately and set cover that matches real exposure. You also reduce underinsurance disputes, apply policy conditions consistently, handle claims more confidently, and spot fraud indicators earlier in the process.

Q3 What skills will I gain from the "Insurance of Property & Buildings Against Theft and Fire" course?

You will gain property and fire risk assessment, theft and security cover design, sums insured and policy condition analysis, and property claims handling and loss adjustment.

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Q4 What tools, methods, or standards are covered in the "Insurance of Property & Buildings Against Theft and Fire" course?

The course covers fire and allied perils cover, reinstatement and indemnity bases with average clauses, theft and burglary security standards including alarms and CCTV, warranties and conditions precedent, first loss limits, business interruption and loss of rent extensions, and loss adjustment and fraud indicator assessment procedures.

Q5 How is the "Insurance of Property & Buildings Against Theft and Fire" course applied in real-world practice?

Graduates apply it to assess building and stock risks for cover terms, set sums insured and deductibles, review policy wordings and security conditions, evaluate claims for fire and theft losses, prepare loss adjustment documentation, and identify possible fraud for referral and investigation.