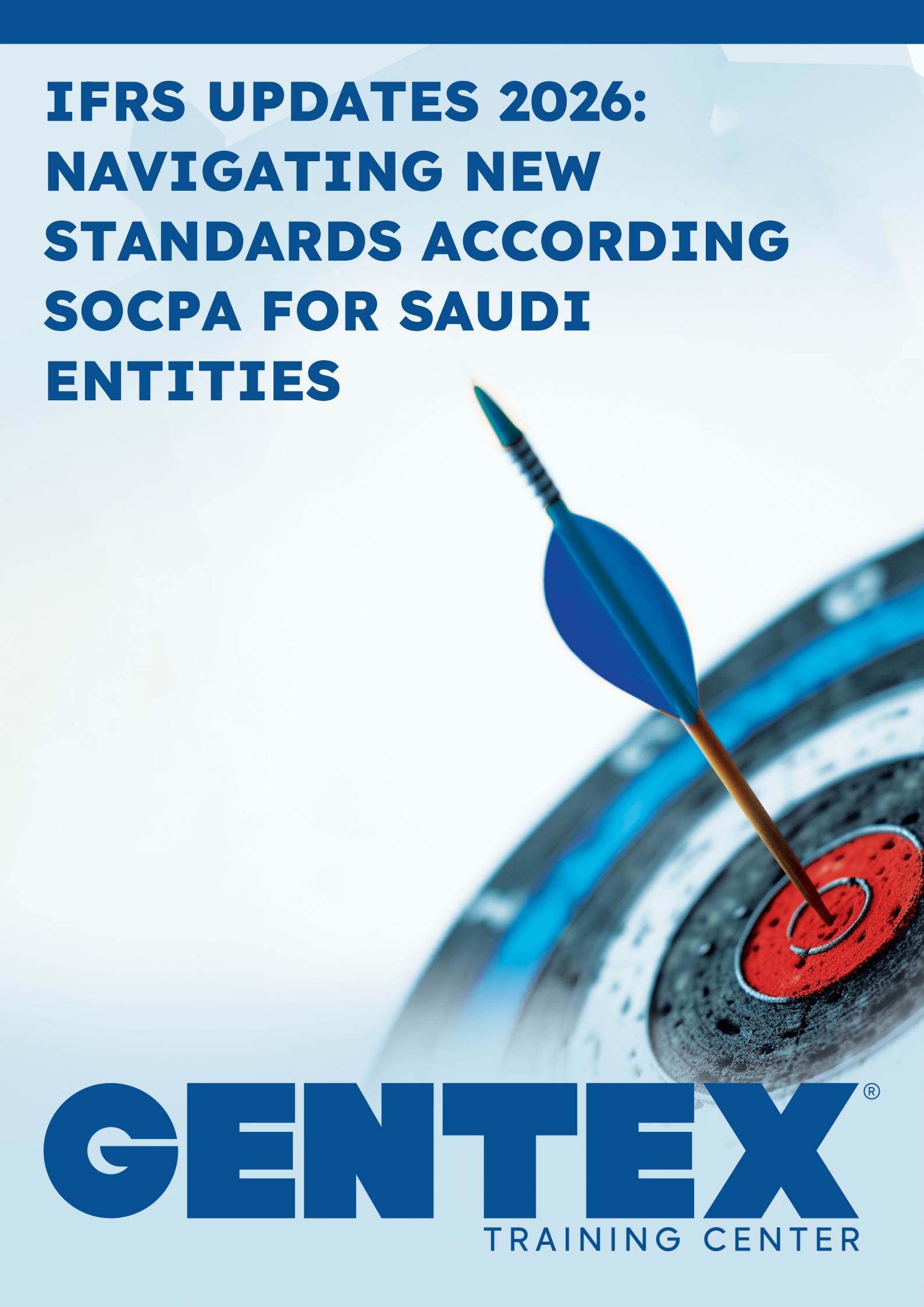
IFRS UPDATES 2026: NAVIGATING NEW STANDARDS ACCORDING SOCPA FOR SAUDI ENTITIES



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Introduction

IFRS Updates 2026: Navigating New Standards According SOCPA for Saudi Entities Training Course prepares finance, reporting and audit professionals in Saudi organisations for the reporting changes taking effect in 2026 and beyond. Participants work through the new and amended standards endorsed by SOCPA, and see how each one lands in a Saudi statutory reporting cycle. The programme covers the presentation and disclosure overhaul, revenue clarifications, impairment amendments and the sustainability reporting direction in the Kingdom. Furthermore, it addresses transition options, first-time application dates and disclosure of new versus amended standards. As a result, delegates can plan adoption, update accounting policies and brief their boards on impact. Gentex Training Center delivers the programme through worked examples and implementation case work.

IFRS Updates 2026: Navigating New Standards According SOCPA for Saudi Entities Course Objectives

- Explain the SOCPA endorsement process and how IFRS updates reach Saudi entities.
- Apply the new presentation and disclosure requirements to the primary statements.
- Introduce the new statement categories and required subtotals in the income statement.
- Apply the enhanced disclosure requirements on performance measures and operating expenses.
- Implement revenue amendments affecting measurement and disclosure.
- Apply impairment amendments to the calculation of value in use.
- Analyse the presentation requirements for supplier finance arrangements.
- Assess the impact of new standards on the cash flow statement and disclosure notes.
- Plan transition, restatement and first-time application dates for each standard.
- Brief management, audit committees and boards on the practical impact.

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Course Methodology

The course combines technical briefings with worked examples, disclosure drafting and implementation case work. Participants restate sample financial statements, apply transition options and build an adoption plan for a Saudi reporting entity. In addition, structured peer review and group discussion reinforce each technique, and every day closes with an applied reporting task.

Who Should Take This Course

- Finance managers, controllers and reporting staff in Saudi companies.
- Accountants preparing statutory financial statements under SOCPA-endorsed IFRS.
- Audit professionals reviewing Saudi financial statements.
- Group reporting and consolidation teams in listed and unlisted entities.
- Compliance, governance and audit committee support staff.
- Consultants and advisers supporting IFRS adoption in the Kingdom.

IFRS Updates 2026: Navigating New Standards According SOCPA for Saudi Entities Course Outlines

Day 1: SOCPA Endorsement and the 2026 Reporting Landscape

- SOCPA's role, endorsement process and adoption timeline for Saudi entities.
- The distinction between IFRS as issued by the IASB and IFRS as endorsed.
- Effective dates, early adoption and available transition reliefs.
- Overview of the standards and amendments taking effect in 2026 and later.

- Impact assessment methodology for a Saudi reporting entity.
- Governance: accounting policy updates and audit committee oversight.
- Workshop: building a standards impact assessment register.

Day 2: Presentation and Disclosure Overhaul

- New requirements for the statement of financial position and income statement.
- Mandated subtotals and the new operating, investing and financing categories.
- Classification of items previously presented within other line items.
- Disclosure of management-defined performance measures and their reconciliation.
- Enhanced disaggregation of operating expenses by nature or function.
- Comparative information, restatement and consistency of presentation.
- Workshop: restating a sample income statement under the new presentation rules.

Day 3: Revenue, Contract and Impairment Amendments

- Revenue amendments affecting measurement and disclosure of contract balances.
- Principal versus agent judgements and their disclosure consequences.
- Presentation of supplier finance arrangements and their disclosure.
- Impairment amendments to value in use and cash flow forecasting.
- Interaction between impairment amendments and revenue-based assumptions.
- Foreign currency and exchange rate presentation changes.
- Workshop: applying the amendments to a Saudi entity's contract case.

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Day 4: Sustainability Reporting Direction and Related Standards

- Direction of sustainability disclosure requirements and their links to IFRS.
- Interaction between financial and sustainability reporting in Saudi entities.
- Climate-related information in the financial statements and notes.
- Voluntary versus mandatory disclosure and phased adoption questions.
- Regulatory expectations for listed entities in the Kingdom.
- Preparing for assurance over sustainability information.
- Workshop: assessing disclosure readiness across financial and sustainability reporting.

Day 5: Transition Planning, Systems and Reporting Outcomes

- Transition options, restatement versus prospective application and first-time dates.
- Chart of accounts and systems changes to support new presentation requirements.
- Data availability for new and enhanced disclosure requirements.
- Drafting disclosure notes and supporting audit evidence.
- Building an adoption roadmap with milestones and owners.
- Briefing boards, audit committees and regulators on readiness.
- Workshop: presenting an IFRS 2026 adoption plan before a review panel.

Conclusion

By successfully completing IFRS Updates 2026: Navigating New Standards According SOCPA for Saudi Entities Training Course, participants will have acquired the knowledge to apply the new and amended standards to Saudi statutory reporting. They will understand SOCPA endorsement, the presentation and disclosure overhaul, revenue and impairment amendments, sustainability reporting direction and transition planning, and they will know how to manage adoption with clear evidence. As a result, delegates deliver compliant financial statements on time. Gentex Training Center builds the programme around current standards and Saudi practice.

FAQs for the IFRS Updates 2026: Navigating New Standards According SOCPA for Saudi Entities course

Q1 What is the "IFRS Updates 2026: Navigating New Standards According SOCPA for Saudi Entities" course about?

It prepares Saudi reporting teams for the standards and amendments effective in 2026 and later. You cover SOCPA endorsement, the presentation and disclosure overhaul, revenue and impairment amendments, sustainability reporting direction and transition planning, with restatement exercises.

Q2 What are the key benefits of the "IFRS Updates 2026: Navigating New Standards According SOCPA for Saudi Entities" course?

You gain the ability to plan adoption early rather than react at year end. You also reduce restatement and audit adjustment risk, prepare board and audit committee briefings with confidence, and align systems and disclosure drafting before the effective dates arrive.

Q3 What skills will I gain from the "IFRS Updates 2026: Navigating New Standards According SOCPA for Saudi Entities" course?

You will gain SOCPA endorsement and adoption planning, new presentation and disclosure application, amendment impact assessment for revenue and impairment, and transition, systems and stakeholder reporting preparation.

Q4 What tools, methods, or standards are covered in the "IFRS Updates 2026: Navigating New Standards According SOCPA for Saudi Entities" course?

The course covers the SOCPA endorsement process, the presentation and disclosure requirements for the primary financial statements with mandated subtotals, management-defined performance measure disclosure, supplier finance arrangement presentation, impairment amendments to value in use, disclosure of new and amended standards, and the direction of sustainability-related disclosure requirements.

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Q5 How is the "IFRS Updates 2026: Navigating New Standards According SOCPA for Saudi Entities" course applied in real-world practice?

Graduates apply it to assess the impact of each new standard on their statements, redraft presentation and notes, plan restatement and transition dates, brief audit committees and boards on readiness, update chart of accounts and system mapping, and prepare audit evidence for the new disclosure requirements.