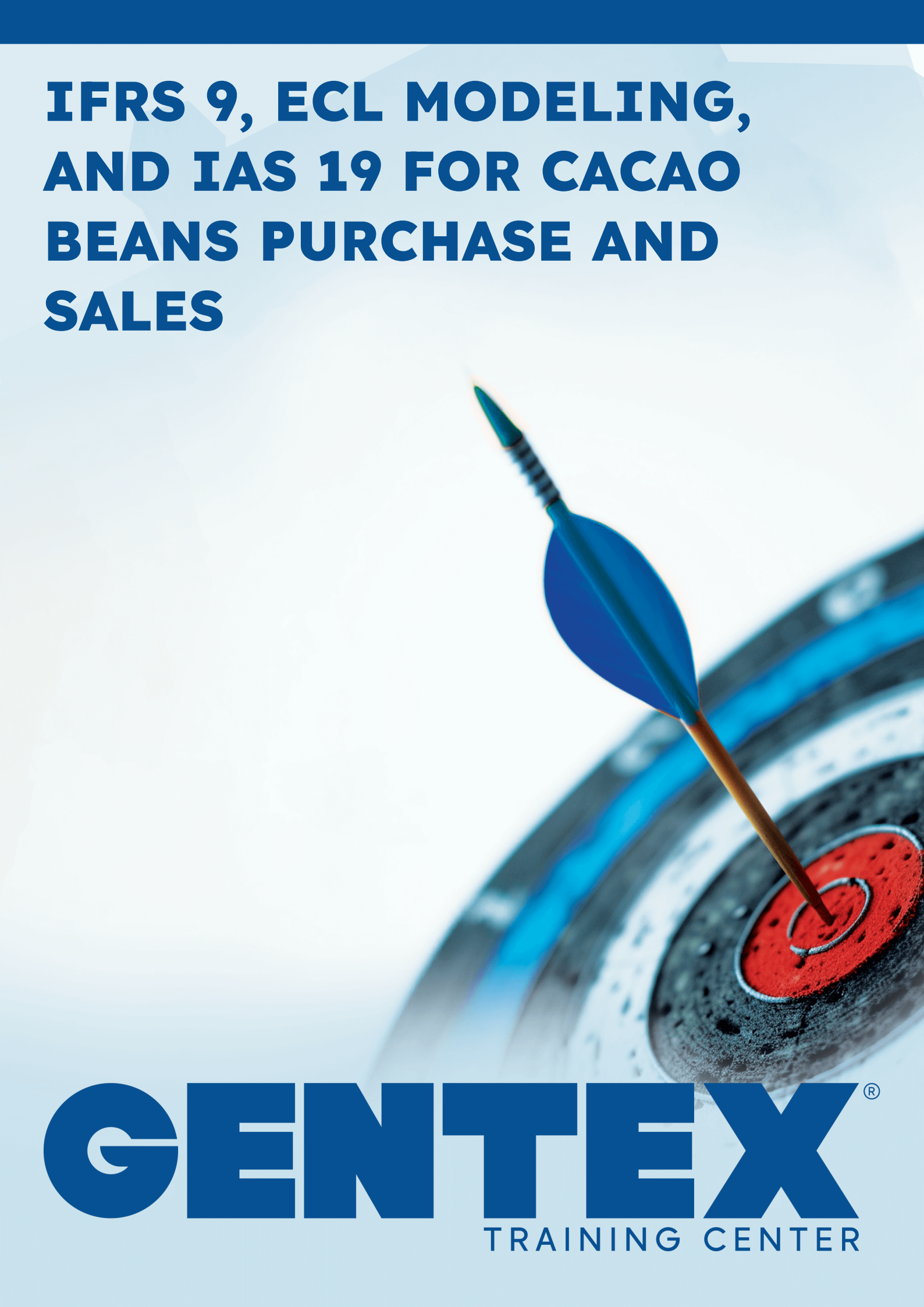
IFRS 9, ECL MODELING, AND IAS 19 FOR CACAO BEANS PURCHASE AND SALES



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Introduction

IFRS 9, ECL Modeling, and IAS 19 for Cacao Beans Purchase and Sales Training Course applies three demanding standards to one commodity chain, from farmgate purchase to export sale. Participants learn how receivables from cooperative suppliers and trade buyers are classified and impaired under IFRS 9, and how expected credit losses are modelled on a cocoa trading book. The programme also covers IAS 19 obligations, including employee benefits for seasonal workers, gratuity schemes and defined benefit plans. Furthermore, it addresses inventory, forward contracts and price risk in a volatile market. As a result, delegates can close the books on a cocoa business with defensible judgements. Gentex Training Center delivers the programme through modelling workshops and case work.

IFRS 9, ECL Modeling, and IAS 19 for Cacao Beans Purchase and Sales Course Objectives

- Apply IFRS 9 classification and measurement to cocoa receivables and payables.
- Assess significant increase in credit risk across supplier and buyer portfolios.
- Build expected credit loss models using probability of default, loss given default and exposure at default.
- Apply the simplified matrix approach to trade receivables and contract assets.
- Model forward contracts and price risk in cacao bean purchase and sale agreements.
- Account for inventory and fair value movements in a commodity trading book.
- Measure IAS 19 employee benefit obligations for permanent and seasonal workers.
- Calculate gratuity, end-of-service and defined benefit plan liabilities.
- Apply discount rate, actuarial assumption and remeasurement requirements under IAS 19.
- Prepare disclosures for credit risk, commodity exposure and employee benefits.

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Course Methodology

The course combines technical briefings with hands-on modelling workshops in Microsoft Excel. Participants build an ECL provision matrix for cocoa receivables and calculate an IAS 19 obligation for a seasonal workforce. In addition, structured peer review and case discussion reinforce each technique, and every day closes with an applied task.

Who Should Take This Course

- Finance and reporting professionals in commodity trading and agribusiness.
- Credit controllers and analysts managing supplier and buyer receivables.
- Cocoa exporters, processors and cooperative finance staff.
- Actuarial support and employee benefits administrators.
- Internal and external auditors covering commodity businesses.
- Consultants implementing IFRS 9 and IAS 19 in agricultural supply chains.

IFRS 9, ECL Modeling, and IAS 19 for Cacao Beans Purchase and Sales Course Outlines

Day 1: Cacao Trade Cycle and Financial Reporting Framework

- The cacao value chain from farmgate purchase to export sale.
- Contract types: spot, forward, fixed price and differential pricing.
- Transaction cycle: purchase, grading, storage, shipment and settlement.
- Accounting for inventory under IAS 2 and lower of cost and net realisable value.
- Revenue recognition under IFRS 15 for commodity sales.

- Currency exposure and hedging practice in cocoa trade.
- Workshop: mapping the accounting entries across a full trade cycle.

Day 2: IFRS 9 Classification and Measurement in Commodity Trade

- Business model assessment for cocoa receivables and payables.
- Contractual cash flow characteristics test and factoring arrangements.
- Amortised cost measurement and effective interest application.
- Modification, derecognition and write-off of trade balances.
- Trade receivables and contract assets under the simplified approach.
- Interaction with IFRS 7 credit risk disclosure requirements.
- Workshop: classifying supplier and buyer balances under IFRS 9.

Day 3: ECL Modeling for Cocoa Receivables and Advances

- Provision matrix design by ageing, buyer type and geography.
- Probability of default for cooperatives, traders and exporters.
- Loss given default with collateral, guarantees and insurance cover.
- Exposure at default for advances and prepayments to suppliers.
- Forward-looking adjustments using cocoa price and macro scenarios.
- Write-off policy and recovery tracking.
- Workshop: building an ECL provision matrix for cocoa receivables.

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Day 4: IAS 19 Employee Benefits in Agricultural Operations

- Categories of employee benefits under IAS 19.
- Short-term benefits, paid leave and seasonal worker entitlements.
- End-of-service and gratuity schemes in the region.
- Defined benefit versus defined contribution plan distinction.
- Projected unit credit method and actuarial assumptions.
- Discount rates, salary growth, turnover and mortality assumptions.
- Workshop: calculating a defined benefit obligation for a seasonal workforce.

Day 5: Valuation, Remeasurement and Financial Reporting

- Remeasurement gains and losses and actuarial valuation cycles.
- Plan assets, funding and net defined benefit liability reporting.
- Interaction between IAS 19 obligations and IAS 19 cash flow timing.
- Fair value measurement for commodity contracts under IFRS 13.
- Assembling the reporting pack: receivables, inventory and benefits.
- Disclosure requirements and audit evidence expectations.
- Workshop: presenting a reporting pack for a cocoa trading entity.

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Conclusion

By successfully completing IFRS 9, ECL Modeling, and IAS 19 for Cacao Beans Purchase and Sales Training Course, participants will have acquired the knowledge to apply these standards to a live commodity business. They will understand receivables classification, expected credit loss modelling, commodity contract accounting and employee benefit obligations, and they will know how to document judgements that withstand audit review. As a result, delegates strengthen reporting quality across the cacao supply chain. Gentex Training Center builds the programme around current accounting practice.

FAQs for the IFRS 9, ECL Modeling, and IAS 19 for Cacao Beans Purchase and Sales course

Q1 What is the "IFRS 9, ECL Modeling, and IAS 19 for Cacao Beans Purchase and Sales" course about?

It applies three standards to one commodity chain. You learn how cocoa receivables are classified and impaired under IFRS 9, how expected credit losses are modelled on a trading book, and how IAS 19 employee benefit obligations are measured for permanent and seasonal workers.

Q2 What are the key benefits of the "IFRS 9, ECL Modeling, and IAS 19 for Cacao Beans Purchase and Sales" course?

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You gain the ability to close a cocoa trading book with defensible impairment and benefit figures rather than rough estimates. You also reduce audit findings, improve provisioning accuracy on supplier advances, and handle employee benefit obligations in seasonal operations more reliably.

Q3 What skills will I gain from the "IFRS 9, ECL Modeling, and IAS 19 for Cacao Beans Purchase and Sales" course?

You will gain IFRS 9 classification and impairment application, ECL modelling for trade and supplier exposures, commodity contract and inventory accounting, and IAS 19 employee benefit measurement.

Q4 What tools, methods, or standards are covered in the "IFRS 9, ECL Modeling, and IAS 19 for Cacao Beans Purchase and Sales" course?

The course covers IFRS 9 classification and measurement, the simplified provision matrix approach with probability of default, loss given default and exposure at default, IAS 2 inventory measurement, IFRS 15 revenue recognition, the IAS 19 projected unit credit method with actuarial assumptions, and IFRS 7 and IFRS 13 disclosure requirements.

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Q5 How is the "IFRS 9, ECL Modeling, and IAS 19 for Cacao Beans Purchase and Sales" course applied in real-world practice?

Graduates apply it to provision cocoa receivables and supplier advances, monitor buyer credit risk across export markets, account for forward contracts and inventory movements, calculate gratuity and end-of-service liabilities for seasonal staff, and prepare disclosure schedules for auditors and regulators.