IFRS 17 INSURANCE CONTRACTS TRAINING: EXPERT IMPLEMENTATION



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Introduction

IFRS 17 Insurance Contracts Training: Expert Implementation examines the standard that replaced IFRS 4 and reshaped insurance accounting. This Training Course covers the general measurement model, the variable fee approach, and the premium allocation approach. Participants study fulfilment cash flows, contractual service margin, risk adjustment, and the transition methods available. Furthermore, the programme connects accounting rules to actuarial data, systems, and disclosure obligations through worked examples. As a result, delegates leave able to apply IFRS 17 in practice and support an implementation that survives audit.

IFRS 17 Insurance Contracts Training: Expert Implementation Course Objectives

- Explain the scope, objective, and structure of IFRS 17.
- Identify insurance contracts and separate embedded derivatives correctly.
- Apply the general measurement model to insurance liabilities.
- Calculate fulfilment cash flows, risk adjustment, and contractual service margin.
- Apply the variable fee approach to direct participating contracts.
- Apply the premium allocation approach to eligible short-duration contracts.
- Determine the level of aggregation and onerous contract testing.
- Apply transition methods: full retrospective, modified retrospective, and fair value.
- Prepare IFRS 17 disclosures and reconciliation schedules.
- Build the data, actuarial, and systems requirements for implementation.

IFRS 17 Methodology

- Interactive workshops using worked IFRS 17 measurement examples.

- Structured calculation labs for CSM, risk adjustment, and cash flows.
- Guided case analysis across life, non-life, and reinsurance portfolios.
- Data and systems readiness exercises for implementation planning.
- Facilitated discussion of audit findings and disclosure expectations.
- Action planning that converts each session into a workplace commitment.

Who Should Take This Course

- Finance and accounting professionals in insurance.
- Actuaries and actuarial analysts.
- Financial reporting and consolidation specialists.
- Internal and external auditors.
- Risk, capital, and actuarial modelling staff.
- IFRS implementation project teams.
- Regulators and financial supervision staff.

IFRS 17 Insurance Contracts Training: Expert Implementation Course Outlines

Day 1: IFRS 17 Foundations and Scope

- Background: IFRS 4 interim standard and the need for change.
- Scope of IFRS 17 and definition of an insurance contract.
- Separating investment components and embedded derivatives.
- Insurance vs service contracts and unbundling rules.
- Recognition, derecognition, and contract boundaries.
- Level of aggregation: portfolios, groups, and cohorts.

- Comparison with Solvency II and local regulatory regimes.

Day 2: The General Measurement Model

- Fulfilment cash flows: estimates and discounting.
- Risk adjustment for non-financial risk: purpose and methods.
- Contractual service margin (CSM): initial recognition and roll-forward.
- Acquisition cash flows and their treatment.
- Onerous contract identification and loss component.
- Subsequent measurement and interest accretion.
- Presentation: insurance revenue, service result, and finance result.

Day 3: Variable Fee Approach and Reinsurance

- Direct participating contracts and the variable fee approach.
- Variable fee calculation and underlying items.
- CSM adjustment for changes in the variable fee.
- Reinsurance contracts held: recognition and measurement.
- Ceded CSM and reinsurance loss recovery.
- Risk mitigation and the use of derivatives.
- Group versus individual contract measurement choices.

Day 4: Premium Allocation Approach and Transition

- PAA eligibility criteria for short-duration contracts.
- Liability for remaining coverage and incurred claims.
- Simplified measurement and discounting options.
- Transition methods: full retrospective, modified retrospective, fair value.

- Practical expedients and identifying transition approach.
- Opening balance sheet restatement and comparative figures.
- Data gaps and estimation techniques in transition.

Day 5: Presentation, Disclosure, and Implementation

- Statement of financial position presentation and grouping.
- Statement of financial performance: insurance service result.
- Disclosure requirements and reconciliation schedules.
- Segment reporting and disaggregation choices.
- Systems, data, and actuarial model requirements.
- Controls, governance, and audit readiness for IFRS 17.
- Personal action plan and continuous improvement.

Conclusion

By successfully completing IFRS 17 Insurance Contracts Training: Expert Implementation, participants will have acquired a practical command of the measurement models, transition methods, and disclosure requirements of IFRS 17. They will know how to calculate the contractual service margin, apply the premium allocation approach, and restate opening balances under transition. In addition, the course prepares delegates to build data and control frameworks that support reliable reporting. As a result, they return to work ready to implement IFRS 17 with confidence. Gentex Training Center delivers this Training Course with a practical, standards-based approach.

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FAQs for the IFRS 17 Insurance Contracts Training: Expert Implementation course

Q1 What is the "IFRS 17 Insurance Contracts Training: Expert Implementation" course about?

It is a five-day programme that explains how insurance contracts are measured, presented, and disclosed under IFRS 17. It covers scope, the general measurement model, the variable fee approach, the premium allocation approach, reinsurance, transition, and disclosure.

Q2 What are the key benefits of the "IFRS 17 Insurance Contracts Training: Expert Implementation" course?

Participants gain the ability to apply IFRS 17 measurement models correctly, avoid common implementation errors, and prepare disclosures that satisfy auditors. They also learn to plan transition, close data gaps, and align actuarial and finance teams around one shared reporting framework.

Q3 What skills will I gain from the "IFRS 17 Insurance Contracts Training: Expert Implementation" course?

IFRS 17 scope and contract identification, measurement of fulfilment cash flows, risk adjustment and CSM, variable fee and premium allocation approach application, and transition and disclosure preparation.

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Q4 What tools, methods, or standards are covered in the "IFRS 17 Insurance Contracts Training: Expert Implementation" course?

The course covers the IFRS 17 general measurement model, the variable fee approach (VFA), the premium allocation approach (PAA), fulfilment cash flows, risk adjustment for non-financial risk, contractual service margin (CSM) roll-forward and loss components, reinsurance contracts held, the three transition methods, IFRS 17 disclosure and reconciliation schedules, IFRS 9 interaction, and Solvency II comparison.

Q5 How is the "IFRS 17 Insurance Contracts Training: Expert Implementation" course applied in real-world practice?

Delegates apply it through actuarial model design, CSM calculations, onerous contract testing, transition impact assessments, opening balance sheet restatements, disclosure notes, reconciliation schedules, and audit support files. They also use it to build data governance and controls across finance and actuarial functions.

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