# GLOBAL TRADE REVIEW



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# Introduction

Global Trade Review Training Course gives trade, customs, and compliance professionals a structured method for reviewing cross-border activity against the rules that govern it. A trade review is not one check but several: classification, origin, valuation, licensing, sanctions, and documentation all apply to the same shipment, and each can fail independently. This programme builds a review framework that catches problems before authorities do. Participants work through declaration sampling, evidence testing, discrepancy investigation, and reporting. Furthermore, the course covers corrective action and voluntary disclosure. In addition, it addresses review governance and recurring review cycles. As a result, attendees can run a trade review that produces defensible conclusions.

# Global Trade Review Course Objectives

- Scope a global trade review across countries, entities, and transaction types.
- Apply the customs framework to imports, exports, and transit movements.
- Review tariff classification, origin, and valuation for accuracy and support.
- Verify licensing, permits, and product standards against commodity requirements.
- Test sanctions, restricted party, and export control screening for completeness.
- Sample declarations and test them against source transaction documents.
- Investigate discrepancies and quantify duty, tax, and penalty exposure.
- Assess record keeping and retention compliance across jurisdictions.
- Prepare review findings, recommendations, and remediation plans.
- Manage voluntary disclosure and follow-up monitoring after the review.

# Course Methodology

- Case studies on multi-country trade reviews and their findings.
- Hands-on sampling and declaration testing exercises.

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- Document verification workshops using invoice and transport file sets.
- Group work on discrepancy investigation and exposure quantification.
- Simulation of a trade review closing meeting with recommendations.

## Who Should Take This Course

- Trade compliance and customs managers.
- Internal auditors covering trade and customs processes.
- Finance and tax professionals with trade exposure.
- Customs brokers and logistics compliance officers.
- Legal counsel and regulatory affairs staff.
- Risk and controls specialists in multinational groups.
- Consultants conducting trade compliance reviews.

## Global Trade Review Course Outlines

## Day 1: Scoping and Planning a Trade Review

- Objectives and types of global trade reviews.
- Defining scope by country, business unit, and transaction type.
- Understanding trade flows, entities, and transfer arrangements.
- Review planning, resourcing, and timetable design.
- Data extraction and population of the review universe.
- Risk-based selection of review areas.
- Workshop: scoping a trade review for a multi-country group.

## Day 2: Classification, Origin, and Valuation Review

- Testing classification against the Harmonized System and interpretative rules.
- Reviewing binding rulings and internal classification guidance.
- Verifying origin claims, certificates, and supplier declarations.
- Testing preferential treatment eligibility and evidence quality.
- Reviewing valuation, including transaction value conditions and adjustments.
- Assessing royalties, assists, and related-party treatment.
- Exercise: reviewing a declaration sample for classification, origin, and valuation.

## Day 3: Licensing, Standards, and Sanctions Review

- Verifying import and export licensing by commodity and destination.
- Checking product standards, conformity, and marking requirements.
- Reviewing prohibited and restricted goods controls.
- Testing sanctions and restricted party screening records.
- Assessing dual-use classification and end-user documentation.
- Evaluating trade finance and embargo compliance.
- Workshop: reviewing a licensing and sanctions control file.

## Day 4: Evidence, Testing, and Discrepancy Investigation

- Sampling methods and transaction reconstruction techniques.
- Reconciling declarations against invoices, transport, and payment records.
- Identifying discrepancies and determining root causes.
- Quantifying duty, tax, and penalty exposure.
- Interviewing process owners and documenting findings.
- Assessing internal control design and operating effectiveness.

- Simulation: investigating a discrepancy and quantifying exposure.

## Day 5: Findings, Remediation, and Disclosure

- Structuring the trade review report with clear findings.
- Distinguishing system weaknesses from individual errors.
- Preparing remediation plans with owners and timelines.
- Voluntary disclosure decisions and procedure.
- Communicating with authorities and managing follow-up.
- Monitoring corrective action and re-testing effectiveness.
- Capstone: presenting a complete global trade review with recommendations.

## Conclusion

By successfully completing Global Trade Review Training Course, participants will gain a structured command of trade review scoping, testing, investigation, and reporting. They will acquire the ability to review classification, origin, valuation, licensing, and sanctions controls, quantify exposure, and manage remediation and disclosure. As a result, they can identify and resolve trade compliance problems before regulators do. Gentex Training Center delivers this programme with a strong focus on practical review technique and real multi-country cases.

## FAQs for the Global Trade Review course

## Q1 What is the "Global Trade Review" course about?

It covers how to examine cross-border activity against trade rules in a structured way, reviewing classification, origin, valuation, licensing, sanctions, and documentation, then quantifying exposure and preparing remediation.

## Q2 What are the key benefits of the "Global Trade Review" course?

Participants find trade compliance problems before authorities do, quantify duty and penalty exposure precisely, and correct errors through documented remediation. They also produce review reports that management, auditors, and regulators accept.

## Q3 What skills will I gain from the "Global Trade Review" course?

Scoping and planning a trade review across countries and transaction types; reviewing classification, origin and valuation with supporting evidence; testing licensing, standards, sanctions and export control controls; and sampling, discrepancy investigation, exposure quantification, remediation planning and voluntary disclosure.

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## Q4 What tools, methods, or standards are covered in the "Global Trade Review" course?

The course covers review scoping by country, entity and transaction type, risk-based selection of review areas, data extraction and review universe population, the Harmonized System and interpretative rules in review testing, binding rulings and classification guidance, origin claim, certificate and supplier declaration verification, preferential treatment eligibility testing, transaction value conditions and valuation adjustments, royalties and assists review, related-party treatment, import and export licensing verification, product standards and conformity checks, prohibited and restricted goods controls, sanctions and restricted party screening records, dual-use classification and end-user documentation, trade finance and embargo compliance, sampling and transaction reconstruction, declaration reconciliation against invoices, transport and payment records, root cause analysis, duty, tax and penalty quantification, internal control design and operating effectiveness assessment, review report structuring, remediation planning, voluntary disclosure procedure, and corrective action monitoring and re-testing.

## Q5 How is the "Global Trade Review" course applied in real-world practice?

Participants scope a trade review for a multi-country group, review a declaration sample for classification, origin and valuation, examine a licensing and sanctions control file, investigate a discrepancy and quantify exposure, and present a complete global trade review with recommendations. Each task mirrors the work of trade compliance and internal audit teams.