

FRS DIPLOMA PREPARATION



GENTEX[®]
TRAINING CENTER



Introduction

FRS Diploma Preparation Training Course prepares finance professionals to sit the financial reporting examinations with confidence and command of the standards. Participants work through the full syllabus, from conceptual framework and presentation of financial statements to consolidation, financial instruments and revenue recognition. The programme explains each standard in plain terms, then applies it to exam-style scenarios and past paper questions. Furthermore, it builds exam technique: reading requirements carefully, structuring answers, showing workings and managing time. As a result, delegates can convert technical knowledge into marks and into stronger reporting at work. Gentex Training Center delivers the programme through guided question practice and structured review sessions.

FRS Diploma Preparation Course Objectives

- Explain the conceptual framework and the qualitative characteristics of financial information.
- Prepare and present statements of financial position, profit or loss, and cash flows.
- Apply IFRS presentation and disclosure requirements correctly.
- Account for revenue recognition under the five-step IFRS 15 model.
- Measure financial assets, financial liabilities and impairment under IFRS 9.
- Prepare consolidated financial statements including goodwill and non-controlling interests.
- Apply lease accounting under IFRS 16 and account for deferred tax.
- Handle foreign currency translation, provisions and contingent liabilities.
- Answer exam-style questions with clear workings and structured presentation.
- Manage exam timing and question selection under examination conditions.



Course Methodology

The course combines structured topic reviews with intensive question practice and timed mock examinations. Participants work through past paper questions under guidance, receive marked feedback and correct recurring errors. In addition, group discussion, exam technique coaching and structured review reinforce each topic, and every day closes with a timed practice set.

Who Should Take This Course

- Accountants preparing for financial reporting diploma examinations.
- Finance professionals seeking a formal reporting qualification.
- Auditors and controllers working with IFRS reporting entities.
- Financial analysts interpreting published financial statements.
- Accounting graduates building a professional qualification route.
- Finance staff moving into reporting, consolidation or group accounting roles.

FRS Diploma Preparation Course Outlines

Day 1: Conceptual Framework and Financial Statement Presentation

- The IASB conceptual framework and qualitative characteristics of useful information.
- Elements of financial statements: recognition, measurement and derecognition.
- IAS 1 presentation of financial statements and disclosure requirements.
- IAS 7 statement of cash flows and classification of cash flows.
- IAS 8 accounting policies, changes in estimates and prior period errors.

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- IAS 10 events after the reporting period.
- Timed question practice on presentation and disclosure scenarios.

Day 2: Revenue, Assets and Liabilities

- IFRS 15 five-step model for revenue recognition.
- Contract costs, variable consideration and principal versus agent.
- IAS 2 inventories, IAS 16 property, plant and equipment, and IAS 38 intangibles.
- IAS 36 impairment of assets and cash-generating units.
- IAS 37 provisions, contingent liabilities and contingent assets.
- IAS 40 investment property and IAS 23 borrowing costs.
- Timed question practice on revenue and asset measurement.

Day 3: Financial Instruments, Leases and Tax

- IFRS 9 classification and measurement of financial assets and liabilities.
- Expected credit loss model and impairment of financial assets.
- Hedge accounting basics and derivative recognition.
- IFRS 16 lease accounting for lessees and lessors.
- IAS 12 income taxes and deferred tax computation.
- Employee benefits under IAS 19 and share-based payment under IFRS 2.
- Timed question practice on leases and financial instruments.

Day 4: Consolidation and Group Reporting

- IFRS 10 control assessment and consolidation principles.
- Goodwill computation and non-controlling interests measurement.
- Intra-group adjustments, unrealised profits and uniform accounting policies.





- Associates and joint arrangements under IAS 28 and IFRS 11.
- IFRS 3 business combinations and step acquisitions.
- IAS 21 foreign currency translation and consolidation of overseas subsidiaries.
- Timed question practice on full consolidation questions.

Day 5: Exam Technique, Revision and Mock Examination

- Reading exam requirements accurately and planning answer structure.
- Showing workings clearly to secure presentation and method marks.
- Question selection strategy and time allocation across sections.
- Common examiner complaints and recurring candidate errors.
- Revision plan design and effective use of past papers.
- Full timed mock examination under exam conditions.
- Review session with marked feedback and personal improvement actions.

Conclusion

By successfully completing FRS Diploma Preparation Training Course, participants will have acquired a firm command of the financial reporting standards and the technique to apply them under examination conditions. They will understand presentation, revenue, financial instruments, leases, tax, consolidation and group reporting, and they will know how to structure answers that earn marks. As a result, delegates approach the examination with greater confidence. Gentex Training Center structures the programme around the syllabus and examiner expectations.



FAQs for the FRS Diploma Preparation course

Q1 What is the "FRS Diploma Preparation" course about?

It prepares candidates for financial reporting diploma examinations. You work through the conceptual framework, presentation, revenue, financial instruments, leases, tax and consolidation, then practise exam-style questions under timed conditions.

Q2 What are the key benefits of the "FRS Diploma Preparation" course?

You gain structured coverage of the syllabus and far more question practice than self-study allows. You also receive marked feedback on your answers, identify recurring errors early, and build the exam technique that converts knowledge into marks.

Q3 What skills will I gain from the "FRS Diploma Preparation" course?

You will gain financial reporting under IFRS, preparation of consolidated financial statements, application of standards to exam-style scenarios, and examination technique and time management.

Q4 What tools, methods, or standards are covered in the "FRS Diploma Preparation" course?

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The course covers the IASB conceptual framework and standards including IAS 1, IAS 7, IAS 8, IAS 12, IAS 16, IAS 19, IAS 21, IAS 28, IAS 36, IAS 37, IAS 40, IFRS 2, IFRS 3, IFRS 9, IFRS 10, IFRS 11, IFRS 15 and IFRS 16.

Q5 How is the "FRS Diploma Preparation" course applied in real-world practice?

Graduates apply it to prepare and review statutory financial statements, support consolidation and group reporting cycles, interpret published accounts more sharply, and handle technical reporting questions from auditors, management and regulators.

