FRAUD AND FORENSIC AUDITING



GENTEX®
TRAINING CENTER

LEARN BOLD. **LEAD BEYOND**
GENTEX Training Center LLC | Orlando - FL, USA
Info@gentextraining.com

Introduction

The Fraud and Forensic Auditing Training Course prepares auditors and investigators to examine financial records for evidence of fraud and to report it to a legal standard. Forensic auditing combines audit method with investigative discipline. Every conclusion must rest on documents, computation, and reasoning that survive challenge. This course covers fraud schemes, forensic examination techniques, evidence handling, and loss quantification. It also covers data analysis, interviewing, and expert reporting. Furthermore, it applies professional standards, evidence rules, and documentation requirements. As a result, participants deliver findings that hold up in disciplinary and legal proceedings.

Fraud and Forensic Auditing Course Objectives

- Explain forensic auditing principles and its distinction from routine audit.
- Identify fraud and corruption schemes across financial records and processes.
- Apply forensic examination techniques to documents and transactions.
- Reconstruct records and trace funds through ledgers and bank data.
- Apply data analysis including Benford's Law and duplicate testing.
- Quantify losses, gains, and recoverable amounts accurately.
- Apply evidence handling, chain of custody, and documentation standards.
- Conduct investigative interviews and document statements properly.
- Assess internal control weaknesses and contributing factors.
- Prepare forensic audit reports and expert witness documentation.

Course Methodology

- Interactive lectures with real fraud and forensic audit case studies.
- Forensic examination and fund tracing workshops.
- Data analysis exercises on ledgers and transaction datasets.

GENTEX® TRAINING CENTER

- Interview and evidence documentation simulation exercises.
- Structured peer discussion with facilitator feedback on audit findings.

Who Should Take This Course

- Forensic auditors and fraud investigation specialists.
- Internal and external audit professionals.
- Compliance and financial crime officers.
- Forensic accountants and financial analysts.
- Risk managers covering fraud and misconduct risk.
- Legal professionals working with financial evidence.

Fraud and Forensic Auditing Course Outlines

Day 1: Forensic Auditing Foundations

- Forensic auditing scope, standards, and engagement types.
- Differences from statutory and internal audit work.
- Fraud and corruption schemes in financial records.
- Legal context: civil, criminal, and disciplinary proceedings.
- Engagement planning, terms of reference, and authorisation.
- Professional ethics, independence, and objectivity.
- Case study: a forensic audit that uncovered a concealed scheme.

Day 2: Document and Transaction Examination

- Document examination and authenticity assessment.
- Forgery, alteration, and signature verification basics.

- Journal entry testing and unusual transaction analysis.
- Related-party transactions and undisclosed relationships.
- Cutoff testing and period manipulation detection.
- Vendor, payroll, and expense fraud examination.
- Workshop: examining documents and journal entries for anomalies.

Day 3: Fund Tracing and Loss Quantification

- Tracing funds through ledgers, bank, and payment records.
- Net worth analysis and sources and uses of funds.
- Reconstructing accounts from incomplete documentation.
- Quantifying losses, benefits gained, and recoverable amounts.
- Preparing schedules of loss and supporting computations.
- Handling multi-entity and cross-border transactions.
- Workshop: tracing funds and quantifying a loss.

Day 4: Data Analytics and Investigative Interviewing

- Data analytics techniques for forensic audit work.
- Benford's Law, duplicate testing, and outlier analysis.
- Sampling, stratification, and statistical testing methods.
- Interview planning and question sequencing.
- Cognitive and admission-seeking interview techniques.
- Documenting statements, corroboration, and evidence links.
- Workshop: running analytics and conducting an interview.

Day 5: Reporting, Testimony, and Remediation

- Structuring a forensic audit report and findings.
- Presenting schedules of loss and supporting exhibits.
- Expert witness duties and cross-examination readiness.
- Control weakness analysis and prevention recommendations.
- Coordinating with legal counsel, auditors, and regulators.
- Case closure, recovery, and lessons learned practice.
- Course review, assessment, and action planning.

Conclusion

By successfully completing Fraud and Forensic Auditing, participants will gain a thorough understanding of forensic auditing principles, document and transaction examination, fund tracing, loss quantification, data analytics, and expert reporting. They will also acquire practical skills in forensic examination, evidence documentation, loss computation, and investigative interviewing. In addition, the course prepares them to present forensic findings credibly in legal and disciplinary settings. Gentex Training Center delivers this programme with a strong focus on applied forensic audit practice and measurable investigative quality.

FAQs for Fraud and Forensic Auditing course

Q1 What is the "Fraud and Forensic Auditing" course about?

It is a five-day programme on examining financial records for evidence of fraud and reporting it to a legal standard. It covers fraud schemes, document and transaction examination, fund tracing, loss quantification, data analytics, investigative interviewing, evidence handling, and expert reporting.

GENTEX Training Center LLC | Orlando - FL, USA
Info@gentextraining.com

Q2 What are the key benefits of the "Fraud and Forensic Auditing" course?

Participants learn to turn audit findings into evidence that stands up in proceedings. The course raises detection rates, improves loss quantification accuracy, strengthens documentation and evidence integrity, improves interview outcomes, supports recovery and claims, and reduces the risk of findings being rejected on procedural or methodological grounds.

Q3 What skills will I gain from the "Fraud and Forensic Auditing" course?

Participants gain forensic document and transaction examination, fund tracing and loss quantification, forensic data analytics with anomaly detection, and investigative interviewing, evidence documentation and expert reporting. These four skills cover the practical core of fraud and forensic auditing work.

GENTEX Training Center LLC | Orlando - FL, USA
Info@gentextraining.com

Q4 What tools, methods, or standards are covered in the "Fraud and Forensic Auditing" course?

The course covers forensic audit standards and engagement planning, fraud and corruption scheme classification, document authenticity assessment, forgery and alteration detection, signature verification basics, journal entry and unusual transaction testing, related-party transaction analysis, cutoff testing and period manipulation detection, vendor, payroll and expense fraud examination, fund tracing through ledgers and bank records, net worth analysis, sources and uses of funds, account reconstruction from incomplete records, loss and damages quantification methods, schedule of loss preparation, multi-entity and cross-border transaction handling, Benford's Law, duplicate testing and outlier analysis, sampling and stratification techniques, cognitive and admission-seeking interviewing techniques, statement documentation and corroboration, evidence handling and chain of custody, expert witness duties, cross-examination preparation, control weakness analysis, and prevention recommendation practice.

Q5 How is the "Fraud and Forensic Auditing" course applied in real-world practice?

Participants apply the methods to real or simulated cases. They examine documents and entries, trace funds, reconstruct accounts, quantify losses, run analytics for anomalies, conduct investigative interviews, document evidence, and prepare reports and schedules for legal use. Many leave with a forensic audit programme template and an evidence file structure ready for immediate use.