FINANCIAL ACCOUNTING CERTIFICATE



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GENTEX Training Center LLC | Orlando - FL, USA
Info@gentextraining.com

Introduction

Financial Accounting Certificate Training Course builds the complete foundation in financial accounting that staff entering or consolidating accounting roles need to record, report, and interpret financial information correctly. Accounting is a discipline with rules, and those rules must be applied consistently. A record that follows them supports audit, tax, and management decisions. A record that ignores them creates rework, disputes, and unreliable reporting. This course develops the discipline that produces reliable records. It covers the accounting cycle, statement preparation, and IFRS application. Furthermore, it applies asset, liability, revenue, and cost accounting treatment. In addition, it develops analysis, control, and reporting practice. As a result, participants produce accounting records that stand up to professional review.

Financial Accounting Certificate Course Objectives

- Apply accounting principles, concepts, and the accounting cycle.
- Record transactions using double-entry bookkeeping correctly.
- Prepare journals, ledgers, and trial balances accurately.
- Prepare the three primary financial statements and supporting notes.
- Apply IFRS recognition and measurement to key transaction types.
- Account for assets, liabilities, equity, revenue, and expenses.
- Apply depreciation, inventory, and provision accounting methods.
- Apply reconciliation and control account discipline.
- Apply ratio analysis and financial statement interpretation.
- Prepare accounting records and disclosures to professional standards.

Course Methodology

- Interactive lectures with real accounting and reporting cases.

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- Accounting cycle and journal entry workshops.
- IFRS application and measurement exercises.
- Reconciliation, analysis, and reporting practice.
- Structured peer review with facilitator feedback on accounting workpapers.

Who Should Take This Course

- Aspiring and practising financial accountants.
- Accounting assistants and bookkeepers.
- Finance staff consolidating accounting knowledge.
- Management accountants moving into financial accounting.
- Auditors seeking accounting preparation depth.
- Graduates entering accounting and finance roles.

Financial Accounting Certificate Course Outlines

Day 1: Accounting Principles and the Accounting Cycle

- Accounting concepts, conventions, and conceptual framework.
- Double-entry bookkeeping and the accounting equation.
- Source documents, journals, and ledger posting.
- Trial balance preparation and error correction.
- Accrual accounting, matching, and period-end adjustments.
- Depreciation methods and asset register maintenance.
- Case study: completing an accounting cycle from source documents.

Day 2: Preparing Financial Statements

- Balance sheet structure and classification rules.
- Income statement formats and profit measurement.
- Statement of changes in equity preparation.
- Cash flow statement preparation using the indirect method.
- Notes to the financial statements and disclosure structure.
- Period-end closing, cut-off, and review routines.
- Workshop: preparing a complete set of financial statements.

Day 3: Accounting for Assets, Liabilities, and Equity

- IAS 16 property, plant, and equipment accounting.
- IAS 38 intangible assets and IAS 36 impairment basics.
- IAS 2 inventory valuation and cost flow assumptions.
- IAS 37 provisions, contingent liabilities, and assets.
- IFRS 16 lease recognition and measurement.
- Equity, reserves, and dividend accounting.
- Workshop: accounting for assets, liabilities, and provisions.

Day 4: Revenue, Expenses, and Financial Instruments

- IFRS 15 five-step revenue recognition model.
- Contract assets, contract liabilities, and deferred revenue.
- Expense recognition and cost allocation practices.
- IFRS 9 financial instrument classification and measurement.
- Expected credit loss and receivable impairment.
- Foreign currency transactions under IAS 21.
- Workshop: applying revenue recognition and instrument rules.

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Day 5: Reconciliation, Analysis, and Reporting Standards

- Bank reconciliation and control account management.
- Intercompany and suspense account clearing.
- Ratio analysis: profitability, liquidity, efficiency, gearing.
- Financial statement interpretation and trend analysis.
- Disclosure checklists and reporting compliance.
- Accounting ethics, professional conduct, and documentation.
- Course review, assessment, and action planning.

Conclusion

By successfully completing Financial Accounting Certificate, participants will gain a thorough understanding of accounting principles and the accounting cycle, financial statement preparation, accounting for assets, liabilities and equity, revenue, expenses and financial instruments, and reconciliation, analysis and reporting standards. They will also acquire practical skills in accounting principles and double-entry bookkeeping, financial statement preparation and disclosure, asset, liability and revenue accounting under IFRS, and reconciliation, financial analysis and reporting compliance. In addition, the course prepares them to produce accounting records and reports that meet professional standards and withstand review. Gentex Training Center delivers this programme with a strong focus on applied accounting practice and audit-ready workpapers.

FAQs for Financial Accounting Certificate course

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Q1 What is the "Financial Accounting Certificate" course about?

It is a five-day programme covering the full foundation of financial accounting. It covers accounting principles and the accounting cycle, financial statement preparation, accounting for assets, liabilities and equity, revenue and financial instruments, and reconciliation, analysis and reporting standards.

Q2 What are the key benefits of the "Financial Accounting Certificate" course?

Participants produce accounting records that withstand professional review. The course improves recording and posting accuracy, sharpens statement preparation and disclosure, strengthens IFRS application across asset and revenue accounting, improves reconciliation discipline, and raises analysis and reporting compliance quality.

Q3 What skills will I gain from the "Financial Accounting Certificate" course?

Participants gain accounting principles and double-entry bookkeeping, financial statement preparation and disclosure, asset, liability and revenue accounting under IFRS, and reconciliation, financial analysis and reporting compliance. These four skills cover the practical core of financial accounting work.

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Q4 What tools, methods, or standards are covered in the "Financial Accounting Certificate" course?

The course covers accounting concepts and the conceptual framework, double-entry bookkeeping and the accounting equation, source documents, journals and ledger posting, trial balance preparation and error correction, accrual accounting and period-end adjustments, depreciation methods and asset registers, balance sheet classification rules, income statement formats, statement of changes in equity, cash flow statement preparation using the indirect method, notes and disclosure structure, IAS 16 property, plant and equipment, IAS 38 intangible assets, IAS 36 impairment, IAS 2 inventory valuation and cost flow assumptions, IAS 37 provisions and contingencies, IFRS 16 lease accounting, equity, reserves and dividend accounting, IFRS 15 five-step revenue recognition, contract assets and deferred revenue, expense recognition and cost allocation, IFRS 9 financial instrument classification and measurement, expected credit loss, IAS 21 foreign currency transactions, bank reconciliation and control account management, intercompany and suspense account clearing, profitability, liquidity, efficiency and gearing ratio analysis, trend analysis, disclosure checklists, and accounting ethics and documentation standards.

Q5 How is the "Financial Accounting Certificate" course applied in real-world practice?

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Participants apply the methods to real accounting tasks. They record transactions from source documents, post journals and maintain ledgers, prepare trial balances and correct errors, calculate depreciation, prepare balance sheets, income statements, statements of changes in equity and cash flow statements, apply IAS 16, IAS 2, IAS 37, IFRS 15, IFRS 16 and IFRS 9 requirements, recognise revenue and deferred revenue, compute expected credit losses, handle foreign currency transactions, reconcile bank and control accounts, calculate and interpret ratios, and verify disclosures against checklists. Many leave with a full accounting cycle template, a financial statement preparation pack, and a disclosure checklist ready to use.