CONTRACT RISK MANAGEMENT & COMPLIANCE



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Introduction

Contract Risk Management & Compliance Training Course equips professionals to control the risks that contracts create and to meet the compliance duties that surround them. Participants study risk identification and assessment, then apply the results to contract clauses, liability limits, warranties, indemnities and insurance cover. Furthermore, the course covers compliance obligations such as anti-bribery, sanctions screening, anti-money laundering and data protection, along with internal controls and approval thresholds. In addition, learners build risk registers, control matrices and monitoring dashboards. As a result, they leave able to keep contractual exposure visible and demonstrably under control.

Contract Risk Management & Compliance Course Objectives

- Explain risk management principles under the ISO 31000 framework.
- Identify contract risks using workshops, checklists and risk taxonomies.
- Assess and prioritise risks through probability-impact scoring.
- Build and maintain a contract risk register with clear ownership.
- Allocate contractual risk through liability, indemnity and insurance clauses.
- Apply compliance duties: anti-bribery, sanctions, AML and data protection.
- Design internal controls, segregation of duties and approval thresholds.
- Monitor exposure through key risk indicators and dashboards.
- Test controls, run self-assessments and support internal audit.
- Manage compliance incidents, root cause analysis and remediation.

Course Methodology

- Instructor-led sessions built on ISO 31000, COSO and real risk cases.

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- Workshops that build a contract risk register from live scenarios.
- Quantitative exercises using probability-impact scoring and expected monetary value.
- Case studies on compliance failures and costly contractual disputes.
- Group work on control matrices, KRIs and incident response plans.
- Templates, risk registers, control frameworks and checklists retained after the course.

Who Should Take This Course

- Contract and commercial managers.
- Risk managers and enterprise risk officers.
- Compliance officers and regulatory affairs professionals.
- Procurement and vendor management specialists.
- Internal auditors and control specialists.
- Legal, finance and project professionals.

Contract Risk Management & Compliance Course Outlines

Day 1: Risk Management Foundations

- ISO 31000 principles, framework and process.
- The COSO enterprise risk management framework.
- Risk appetite, tolerance and risk criteria.
- Risk identification techniques and contract risk taxonomy.
- Stakeholder risk perspectives and governance roles.
- Risk culture and behavioural drivers.
- Risk management policy and reporting lines.

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Day 2: Assessment and the Contract Risk Register

- Qualitative assessment: probability and impact scales.
- Risk matrices, heat maps and scoring models.
- Quantitative methods: expected monetary value and Monte Carlo simulation.
- Risk aggregation across a contract portfolio.
- Building the contract risk register and assigning owners.
- Prioritisation and treatment options.
- Risk review cycles and register maintenance.

Day 3: Contractual Risk Transfer and Security

- Risk allocation between employer, contractor and supplier.
- Limitation of liability, indemnities and warranties.
- Liquidated damages, penalties and performance security.
- Insurance types: CAR, professional indemnity and public liability.
- Bonds, guarantees and retention structures.
- Force majeure, change in law and termination risk.
- Reviewing contract terms for residual risk.

Day 4: Compliance Controls and Governance

- Anti-bribery and corruption compliance frameworks.
- Sanctions screening, AML and know-your-customer duties.
- Data protection and privacy obligations in contracts.
- Internal controls, segregation of duties and authorisation limits.
- Delegation of authority matrices and policy governance.

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- Whistleblowing channels and investigations.
- Regulatory reporting and disclosure duties.

Day 5: Monitoring, Assurance and Response

- Key risk indicators and early warning signals.
- Risk dashboards and board reporting.
- Control testing, self-assessment and internal audit.
- Incident management and root cause analysis.
- Business continuity and crisis response planning.
- Remediation plans and lessons learned.
- Applied workshop: building a contract risk and compliance plan.

Conclusion

By successfully completing Contract Risk Management & Compliance, participants will gain a thorough working knowledge of risk identification and assessment, contractual risk transfer, compliance control design and risk monitoring. They will also have acquired the assurance habits that prove controls work and the reporting discipline that keeps exposure visible to management. Gentex Training Center builds the programme around live risk registers and control frameworks, so learners apply every method as they study it.

FAQs for the Contract Risk Management & Compliance course

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Q1 What is the "Contract Risk Management & Compliance" course about?

It covers how contractual risk is identified, assessed, transferred and monitored, alongside the compliance duties that apply. Topics include risk registers, liability and insurance clauses, anti-bribery and sanctions controls, approval thresholds and key risk indicators.

Q2 What are the key benefits of the "Contract Risk Management & Compliance" course?

You learn to see contract risk early and control it through clause drafting and internal controls. The course reduces unexpected losses, strengthens compliance assurance and gives management clear evidence that exposure is managed.

Q3 What skills will I gain from the "Contract Risk Management & Compliance" course?

Contract risk identification and assessment, contractual risk transfer and insurance structuring, compliance control design and monitoring, and risk reporting and incident management.

Q4 What tools, methods, or standards are covered in the "Contract Risk Management & Compliance" course?

The ISO 31000 risk management framework, the COSO enterprise risk management framework, probability-impact matrices and heat maps, expected monetary value and Monte Carlo simulation, contract risk registers, limitation of liability and indemnity clause models, CAR and professional indemnity insurance, anti-bribery and sanctions screening controls, and key risk indicator dashboards.

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Q5 How is the "Contract Risk Management & Compliance" course applied in real-world practice?

Professionals use it to run risk workshops, review contract terms, set approval thresholds, test controls and report exposure to the board. Participants build a complete contract risk and compliance plan in the closing workshop.

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