COMPREHENSIVE PRACTICAL TRAINING PROGRAM ON FATF RECOMMENDATION 16



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Introduction

Comprehensive Practical Training Program on FATF Recommendation 16 Training Course builds the operational capability that financial institutions need to comply with the wire transfer rules of the FATF Recommendations. Recommendation 16 governs how originator and beneficiary information travels with a wire transfer, and it is the standard supervisors test most directly. Failures there produce supervisory findings, correspondent banking friction, and payment delays. This course develops the operational skill that prevents those outcomes. It covers the requirements, data fields, and payment chain roles. Furthermore, it applies screening, exception handling, and record-keeping practice. In addition, it develops controls, monitoring, and audit readiness. As a result, participants apply Recommendation 16 with confidence and defensible documentation.

Comprehensive Practical Training Program on FATF Recommendation 16 Course Objectives

- Explain the FATF framework and Recommendation 16's purpose.
- Identify originating, intermediary, and beneficiary institution duties.
- Apply originator and beneficiary information requirements precisely.
- Recognise the required data fields in payment message formats.
- Apply the cross-border and domestic transfer thresholds and rules.
- Identify and process transfers with missing or incomplete information.
- Apply screening, sanctions, and exception handling routines.
- Apply record-keeping and retention standards to transfer data.
- Apply correspondent banking and intermediary obligations.
- Assess compliance controls, monitoring, and audit readiness.

Course Methodology

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- Interactive lectures with real wire transfer and compliance cases.
- Message field mapping and data requirement workshops.
- Exception handling and screening simulation exercises.
- Record-keeping and controls documentation practice.
- Structured peer review with facilitator feedback on compliance positions.

Who Should Take This Course

- AML and CFT compliance officers.
- Payment operations and wire transfer staff.
- Correspondent banking and transaction banking professionals.
- Financial crime investigators and analysts.
- Internal auditors covering AML and payment controls.
- Regulators and supervisors reviewing compliance practice.

Comprehensive Practical Training Program on FATF Recommendation 16 Course Outlines

Day 1: FATF Framework and Recommendation 16 Foundations

- FATF mandate, recommendations, and mutual evaluation.
- Recommendation 16 purpose and scope.
- The travel rule concept for wire transfers.
- Relationship to FATF Recommendations 15, 20, and 21.
- National implementation and supervisory expectations.

- Consequences of non-compliance and supervisory findings.
- Case study: reviewing a supervisory finding on wire transfer data.

Day 2: Originator and Beneficiary Information Requirements

- Required originator information and its verification.
- Required beneficiary information and its verification.
- Cross-border versus domestic transfer requirements.
- Batch transfers and the information requirements applying to them.
- Transfers for legal persons: name, account, and address needs.
- Formatting and consistency of information fields.
- Workshop: mapping required information to payment message fields.

Day 3: Roles in the Payment Chain

- Originating institution duties and verification obligations.
- Intermediary institution duties and screening responsibilities.
- Beneficiary institution duties and information verification.
- Correspondent banking relationships and information flow.
- Cross-border payment systems and messaging standards.
- Sanctions screening integration at each chain point.
- Workshop: identifying obligations at each role in a transfer chain.

Day 4: Exception Handling and Missing Information

- Transfers with missing originator or beneficiary information.
- Risk-based assessment and decision-making criteria.

- Requesting and receiving additional information.
- Rejection, return, and hold procedures.
- Documentation of exception decisions and audit trail.
- Escalation, reporting, and suspicious activity linkage.
- Workshop: processing a transfer with incomplete information.

Day 5: Controls, Monitoring, and Audit Readiness

- Policy and procedure design for Recommendation 16 compliance.
- Controls, sample testing, and quality assurance routines.
- Transaction monitoring rules and alert management.
- Record-keeping and retention standards.
- Staff training and awareness programmes.
- Audit evidence preparation and supervisory inspection readiness.
- Course review, assessment, and action planning.

Conclusion

By successfully completing Comprehensive Practical Training Program on FATF Recommendation 16, participants will gain a thorough understanding of the FATF framework, originator and beneficiary information requirements, roles in the payment chain, exception handling, and compliance controls, monitoring and audit readiness. They will also acquire practical skills in Recommendation 16 requirement application, originator and beneficiary information handling, exception and missing information management, and wire transfer compliance controls and audit readiness. In addition, the course prepares them to apply Recommendation 16 with defensive documentation and clear judgement. Gentex Training Center delivers this programme with a strong focus on applied compliance practice and defensible decision-making.

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FAQs for Comprehensive Practical Training Program on FATF Recommendation 16 course

Q1 What is the "Comprehensive Practical Training Program on FATF Recommendation 16" course about?

It is a five-day programme on complying with the wire transfer rules of FATF Recommendation 16. It covers the FATF framework, originator and beneficiary information requirements, duties across the payment chain, exception handling for missing information, and compliance controls and audit readiness.

Q2 What are the key benefits of the "Comprehensive Practical Training Program on FATF Recommendation 16" course?

Participants process wire transfers with fewer supervisory findings and operational delays. The course improves message data completeness, sharpens screening and exception handling, strengthens intermediary and correspondent obligations understanding, improves record-keeping and audit trails, and raises quality assurance and inspection readiness.

Q3 What skills will I gain from the "Comprehensive Practical Training Program on FATF Recommendation 16" course?

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Participants gain Recommendation 16 requirement application, originator and beneficiary information handling, exception and missing information management, and wire transfer compliance controls and audit readiness. These four skills cover the practical core of wire transfer compliance work.

Q4 What tools, methods, or standards are covered in the "Comprehensive Practical Training Program on FATF Recommendation 16" course?

The course covers the FATF mandate and recommendations, mutual evaluation, Recommendation 16 purpose and scope, the travel rule concept, relationship to Recommendations 15, 20 and 21, national implementation and supervisory expectations, required originator and beneficiary information and verification, cross-border and domestic thresholds, batch transfer requirements, legal person transfer information requirements, information field formatting, originating, intermediary and beneficiary institution duties, correspondent banking relationships, cross-border payment systems and messaging standards, sanctions screening integration, missing information assessment and decision-making, request and receipt of additional information, rejection, return and hold procedures, documentation and audit trail standards, escalation and suspicious activity linkage, compliance policy and procedure design, sample testing and quality assurance, transaction monitoring rules and alert management, record-keeping and retention standards, staff training programmes, and audit evidence preparation.

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Q5 How is the "Comprehensive Practical Training Program on FATF Recommendation 16" course applied in real-world practice?

Participants apply the requirements to their own payment operations. They map required information to message fields, verify originator and beneficiary data, screen transfers against sanctions lists, assess missing information, request additional data, apply rejection or hold procedures, document exception decisions, maintain audit trails, and prepare evidence for supervisory inspection. Many leave with a message field mapping guide, an exception handling checklist, and a record-keeping control template ready to use.