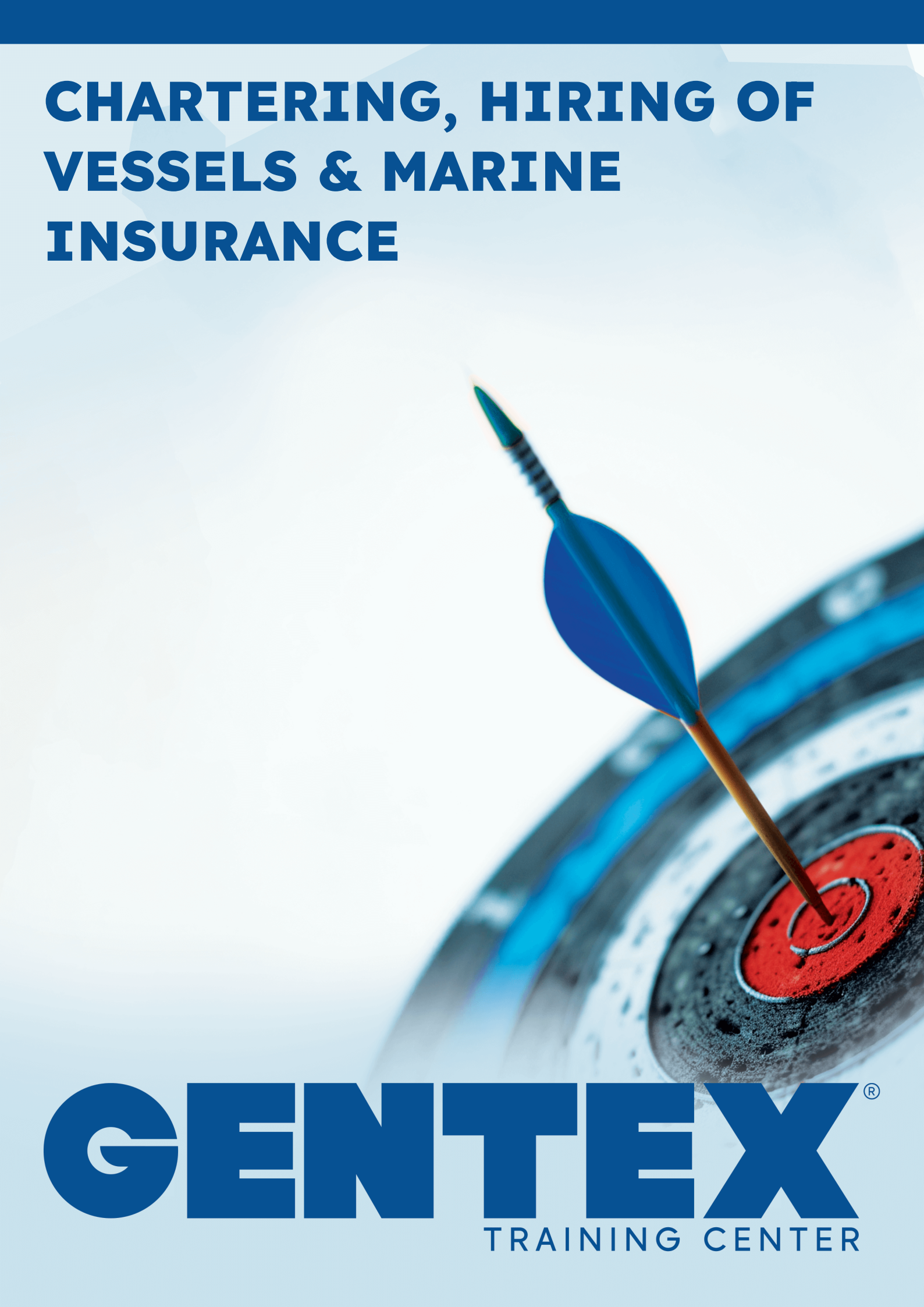
CHARTERING, HIRING OF VESSELS & MARINE INSURANCE



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TRAINING CENTER

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Introduction

Chartering, Hiring of Vessels & Marine Insurance Training Course builds the commercial and contractual capability that shipping, trading, and logistics professionals need to move cargo safely and profitably. Chartering decides what a voyage costs. Vessel hiring decides what capability the business controls. Marine insurance decides who absorbs the loss when something goes wrong at sea. The three are linked, and a weakness in one changes the exposure in the others. This course connects them. It covers charter party forms, hire structures, laytime and demurrage, and insurance cover. Furthermore, it applies risk allocation, claims handling, and compliance. As a result, participants charter, hire, and insure vessels with commercial confidence.

Chartering, Hiring of Vessels & Marine Insurance Course Objectives

- Explain shipping market structures and chartering practice.
- Distinguish voyage, time, and bareboat charter types clearly.
- Interpret Gencon, NYPE, and other standard charter party forms.
- Apply laytime calculation, demurrage, and despatch rules.
- Analyse hire structures, off-hire events, and performance warranties.
- Apply bill of lading, freight, and cargo documentation practice.
- Assess marine hull, machinery, and cargo insurance cover.
- Apply Institute Cargo Clauses and protection and indemnity cover.
- Handle marine claims, surveys, and general average situations.
- Apply sanctions, compliance, and environmental requirements to shipping.

Course Methodology

- Interactive lectures with real chartering and marine insurance cases.

- Charter party review and laytime calculation workshops.
- Hire and off-hire scenario analysis exercises.
- Insurance cover assessment and claim handling practice.
- Structured peer review with facilitator feedback on commercial positions.

Who Should Take This Course

- Chartering and shipping operations professionals.
- Shipping, trading, and commodity logistics staff.
- Marine insurance and claims handlers.
- Procurement and supply chain professionals shipping cargo.
- Legal and contract administrators in shipping.
- Risk managers covering marine and cargo exposure.

Chartering, Hiring of Vessels & Marine Insurance Course Outlines

Day 1: Shipping Markets and Chartering Practice

- Shipping market structure: tramp, liner, and specialised trades.
- Freight market dynamics and vessel supply and demand.
- Chartering roles: owner, charterer, broker, and agent.
- Voyage, time, and bareboat charter types compared.
- Fixture negotiation and recap practice.
- Charter party forms and their typical applications.
- Case study: selecting the appropriate charter type for a trade.

Day 2: Charter Parties and Laytime

- Charter party structure and key clauses.
- Gencon, NYPE, and specialist form comparison.
- Laytime commencement, exceptions, and interruptions.
- Demurrage and despatch calculation methods.
- Notice of readiness and statement of facts significance.
- Bill of lading, freight, and cargo documentation.
- Workshop: calculating laytime and demurrage on a fixture.

Day 3: Vessel Hire, Performance, and Off-Hire

- Hire payment structures and adjustment mechanisms.
- Off-hire events and hire suspension rules.
- Speed and consumption warranties and remedies.
- Dry docking, maintenance, and owner obligations.
- Bunkers, delivery, and redelivery conditions.
- Performance claims preparation and defence.
- Workshop: assessing off-hire and performance claims.

Day 4: Marine Insurance Fundamentals

- Marine insurance principles and insurable interest.
- Hull and machinery cover and deductibles.
- Cargo insurance and Institute Cargo Clauses A, B, and C.
- Protection and indemnity club cover and typical claims.
- War, strikes, and special risk cover.

- General average, salvage, and particular average.
- Workshop: assessing cover for a specific voyage risk.

Day 5: Claims, Compliance, and Risk Management

- Marine claim notification and documentation.
- Surveyors, loss adjusters, and claim quantification.
- Recoveries, subrogation, and third-party liability.
- Sanctions, trade compliance, and regulatory requirements.
- Environmental regulation and pollution liability.
- Risk management framework for shipping operations.
- Course review, assessment, and action planning.

Conclusion

By successfully completing Chartering, Hiring of Vessels & Marine Insurance, participants will gain a thorough understanding of shipping markets and chartering practice, charter party terms and laytime, vessel hire and off-hire, marine insurance cover, and claims, compliance and risk management. They will also acquire practical skills in charter type selection and charter party interpretation, laytime, demurrage and hire management, marine insurance cover assessment, and marine claims handling, compliance and risk management. In addition, the course prepares them to manage vessel chartering, hiring, and insurance with commercial confidence and defensible positions. Gentex Training Center delivers this programme with a strong focus on applied shipping practice and effective risk control.

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FAQs for Chartering, Hiring of Vessels & Marine Insurance course

Q1 What is the "Chartering, Hiring of Vessels & Marine Insurance" course about?

It is a five-day programme on the commercial and contractual management of vessel chartering and marine insurance. It covers shipping market structures, voyage, time and bareboat charters, charter party terms, laytime and demurrage, hire and off-hire, hull, cargo and P&I insurance, and claims handling.

Q2 What are the key benefits of the "Chartering, Hiring of Vessels & Marine Insurance" course?

Participants reduce voyage costs and contractual exposure. The course improves charter type selection and charter party interpretation, sharpens laytime and demurrage calculation, strengthens hire and off-hire management, improves insurance cover assessment, and raises claim handling and recovery outcomes.

Q3 What skills will I gain from the "Chartering, Hiring of Vessels & Marine Insurance" course?

Participants gain charter type selection and charter party interpretation, laytime, demurrage and hire management, marine insurance cover assessment, and marine claims handling, compliance and risk management. These four skills cover the practical core of chartering and marine insurance work.

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Q4 What tools, methods, or standards are covered in the "Chartering, Hiring of Vessels & Marine Insurance" course?

The course covers tramp, liner and specialised shipping market structures, freight market dynamics, owner, charterer, broker and agent roles, voyage, time and bareboat charter comparison, fixture negotiation and recap practice, charter party forms including Gencon and NYPE, charter party clause analysis, laytime commencement, exceptions and interruptions, demurrage and despatch calculation, notice of readiness and statements of facts, bills of lading, freight and cargo documentation, hire payment structures and adjustment, off-hire events and hire suspension, speed and consumption warranties, dry docking and owner obligations, bunkers, delivery and redelivery conditions, marine insurance principles and insurable interest, hull and machinery cover and deductibles, cargo insurance and Institute Cargo Clauses A, B and C, protection and indemnity club cover, war and strikes cover, general average, salvage and particular average, claim notification and documentation, surveyors and loss adjusters, recoveries and subrogation, sanctions and trade compliance, environmental regulation and pollution liability, and shipping risk management frameworks.

Q5 How is the "Chartering, Hiring of Vessels & Marine Insurance" course applied in real-world practice?

Participants apply the methods to their own shipping operations. They select charter types, review charter party terms, negotiate fixtures, calculate laytime and demurrage, manage hire payments and off-hire claims, assess insurance cover against voyage risk, notify and document claims, work with surveyors and adjusters, and apply sanctions and environmental compliance checks. Many leave with a charter party review checklist, a laytime calculation template, and an insurance cover assessment framework ready to use.