

CERTIFIED RISK MANAGEMENT SPECIALIST (CRMS)



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Introduction

Certified Risk Management Specialist (CRMS) Training Course builds the risk knowledge and practical discipline that professional risk specialists must demonstrate. Participants work through risk management fundamentals and terminology, the risk management framework and governance, identifying, analysing, and evaluating risk, treatment selection and control design, and risk monitoring, reporting, and assurance as one connected body of knowledge. The programme links the risks an organisation faces with the structured, professional method that manages them. As a result, learners gain a practical command of risk management practice. Furthermore, the course strengthens risk judgement, framework literacy, and reporting discipline.

Certified Risk Management Specialist (CRMS) Course Objectives

- Explain risk management concepts, terminology, and business value.
- Apply the ISO 31000 principles, framework, and process.
- Apply the COSO ERM framework and its components.
- Apply risk governance, appetite, tolerance, and accountability.
- Apply risk identification techniques and completeness checks.
- Apply risk analysis methods and likelihood and impact evaluation.
- Apply risk evaluation, prioritisation, and treatment selection.
- Apply control design, ownership, and treatment planning.
- Apply risk monitoring, indicators, and reporting practice.
- Apply risk assurance, maturity assessment, and continual improvement.

Course Methodology

- Interactive sessions built on risk management and certification-style cases.

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- Workshops on risk registers, criteria setting, and treatment planning.
- Group exercises on risk analysis, control design, and reporting packs.
- Hands-on practice with risk registers, heat maps, and treatment plans.
- Simulation of a risk review meeting and a risk treatment decision.
- Facilitator coaching and structured certification revision guidance.

Who Should Take This Course

- Risk specialists, analysts, and risk managers.
- Governance, compliance, and assurance officers.
- Project and operational risk practitioners.
- Finance, operations, and HSE managers owning risk.
- Internal auditors covering risk management.
- Consultants and practitioners preparing for risk certification.

Certified Risk Management Specialist (CRMS) Course Outlines

Day 1: Risk Management Foundations

- Risk concepts, terminology, and the vocabulary of risk.
- Risk sources, categories, and risk taxonomy design.
- The business value of risk management and cost of failure.
- The ISO 31000 principles, framework, and process.
- The COSO ERM framework and its components.
- Risk culture and behavioural influences on risk.
- Case discussion: a risk register that recorded risks nobody acted on.





Day 2: Risk Governance, Appetite, and Framework

- Risk governance structures and the three lines model.
- Roles, mandates, and accountability assignment.
- Risk appetite, tolerance, and limit frameworks.
- Risk policy architecture and delegation of authority.
- Framework design, integration, and evaluation.
- Communication and consultation planning.
- Workshop: drafting a risk appetite statement with tolerances.

Day 3: Risk Identification, Analysis, and Evaluation

- Risk identification techniques and completeness checks.
- Structured techniques: checklists, interviews, workshops, SWOT.
- Risk analysis: likelihood, impact, and consequence modelling.
- Qualitative, semi-quantitative, and quantitative analysis.
- Inherent versus residual risk evaluation.
- Risk evaluation against criteria and prioritisation.
- Exercise: analysing and evaluating risks with a documented method.

Day 4: Risk Treatment, Control, and Monitoring

- Risk treatment options: avoid, reduce, share, retain.
- Control design, control ownership, and treatment planning.
- Treatment plans, deadlines, and residual risk acceptance.
- Key risk indicators and early warning signals.
- Risk monitoring, review cycles, and change triggers.

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- Risk registers, heat maps, and dashboard reporting.
- Simulation: building a risk treatment and monitoring plan.

Day 5: Reporting, Assurance, and Improvement

- Risk reporting packs and management reporting.
- Risk reporting to boards, committees, and stakeholders.
- Assurance mapping and internal audit over risk.
- Risk management metrics and maturity assessment.
- Nonconformity, corrective action, and continual improvement.
- Certification readiness and documentation practice.
- Capstone: presenting a risk management programme plan.

Conclusion

By successfully completing Certified Risk Management Specialist (CRMS), participants will gain a practical command of risk management fundamentals, the ISO 31000 and COSO ERM frameworks, risk governance and appetite setting, risk identification, analysis, evaluation and treatment, and risk monitoring, reporting and assurance. They will acquire skills in risk assessment, appetite setting, treatment planning, and risk reporting that support both professional practice and certification preparation. Gentex Training Center designs the programme to help professionals build risk management capability with confidence.

FAQs for the Certified Risk Management Specialist (CRMS) course





Q1 What is the "Certified Risk Management Specialist (CRMS)" course about?

It builds the risk knowledge and practical discipline that professional risk specialists must demonstrate. The course spans risk management foundations, risk governance, appetite and framework, risk identification, analysis and evaluation, risk treatment, control and monitoring, and reporting, assurance and improvement.

Q2 What are the key benefits of the "Certified Risk Management Specialist (CRMS)" course?

You gain a practical command of risk management practice that links the risks an organisation faces with the structured, professional method that manages them. The course improves framework application and appetite setting, strengthens risk identification and analysis, sharpens treatment planning and control design, and gives you monitoring, reporting and assurance practice that supports both daily work and certification preparation.

Q3 What skills will I gain from the "Certified Risk Management Specialist (CRMS)" course?

You will develop four core skills: risk management framework application with ISO 31000 and COSO ERM, risk identification, analysis and evaluation with documented methods, risk treatment and control design with residual risk acceptance, and risk monitoring, reporting and assurance practice.



Q4 What tools, methods, or standards are covered in the "Certified Risk Management Specialist (CRMS)" course?

The course covers risk concepts, terminology and the vocabulary of risk, risk sources, categories and taxonomy design, the business value of risk management and cost of failure, the ISO 31000 principles, framework and process, the COSO ERM framework and its components, risk culture and behavioural influences, risk governance structures and the three lines model, roles, mandates and accountability assignment, risk appetite, tolerance and limit frameworks, risk policy architecture and delegation of authority, framework design, integration and evaluation, communication and consultation planning, risk identification techniques and completeness checks, structured techniques including checklists, interviews, workshops and SWOT, risk analysis across likelihood, impact and consequence modelling, qualitative, semi-quantitative and quantitative analysis, inherent versus residual risk evaluation, risk evaluation against criteria and prioritisation, risk treatment options of avoid, reduce, share and retain, control design, control ownership and treatment planning, treatment plans, deadlines and residual risk acceptance, key risk indicators and early warning signals, risk monitoring, review cycles and change triggers, risk registers, heat maps and dashboard reporting, risk reporting packs and management reporting, risk reporting to boards, committees and stakeholders, assurance mapping and internal audit over risk, risk management metrics and maturity assessment, nonconformity, corrective action and continual improvement, and certification readiness and documentation practice.



Q5 How is the "Certified Risk Management Specialist (CRMS)" course applied in real-world practice?

Participants apply it to real work such as drafting a risk appetite statement with tolerances, running a structured risk identification workshop, analysing and evaluating risks with a documented method, building a risk treatment and monitoring plan, setting key risk indicators with thresholds, preparing a risk reporting pack, and presenting a risk programme plan to management. The same methods support assurance mapping and certification revision.