CERTIFIED MANAGEMENT ACCOUNTING (CMA)



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Introduction

Certified Management Accounting (CMA) Training Course builds the analytical and managerial accounting capability that finance professionals need to support business decisions and control performance. Management accounting sits inside the business rather than beside it: it costs products, measures profitability, supports planning, and explains why results diverged from plan. The skill set spans costing, budgeting, performance measurement, decision analysis, and ethics. This course builds that breadth systematically. It covers cost systems, planning and budgeting, performance management, and decision support. Furthermore, it applies variance analysis, investment appraisal, and internal control. In addition, it develops financial reporting and professional ethics. As a result, participants contribute to decisions as accounting professionals.

Certified Management Accounting (CMA) Course Objectives

- Explain management accounting's role inside the business.
- Apply cost classification and cost behaviour analysis accurately.
- Build costing systems including job, process, and activity-based costing.
- Apply contribution margin and cost-volume-profit analysis to decisions.
- Prepare master budgets and flexible budgets with clear assumptions.
- Apply standard costing and variance analysis to control performance.
- Evaluate performance using financial and non-financial indicators.
- Apply net present value, internal rate of return, and payback appraisal.
- Apply relevant costing to short-term and operational decisions.
- Apply financial reporting standards and professional ethics to practice.

Course Methodology

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- Interactive lectures with practical management accounting cases.
- Costing and cost-volume-profit analysis workshops.
- Budget preparation and variance analysis exercises.
- Investment appraisal and decision analysis practice.
- Structured peer review with facilitator feedback on analytical conclusions.

Who Should Take This Course

- Management accountants and cost accountants.
- Financial analysts and business partners.
- Budgeting and planning professionals.
- Finance controllers and reporting staff.
- Professionals preparing for management accounting certification.
- Internal auditors reviewing costing and control systems.

Certified Management Accounting (CMA) Course Outlines

Day 1: Cost Management and Costing Systems

- Cost classification: direct, indirect, fixed, variable, mixed.
- Cost estimation and behaviour analysis methods.
- Job costing and process costing systems.
- Activity-based costing and overhead allocation.
- Absorption versus variable costing and profit effects.
- Cost accumulation, allocation, and apportionment.
- Case study: costing a product or service accurately.

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Day 2: Planning, Budgeting, and Forecasting

- Budget purpose, components, and the master budget.
- Sales, production, and operating budget preparation.
- Cash budget and capital expenditure budget.
- Flexible budgets and budget adjustment mechanisms.
- Rolling forecasts and driver-based planning.
- Behavioural aspects of budgeting and target setting.
- Workshop: preparing a master budget for a business unit.

Day 3: Performance Measurement and Variance Analysis

- Standard costing and standard setting.
- Material, labour, and overhead variance calculation.
- Sales and mix variance analysis.
- Investigating variances and assigning responsibility.
- Responsibility centres and transfer pricing basics.
- Financial and non-financial performance indicators.
- Workshop: computing and interpreting variances.

Day 4: Decision Analysis and Investment Appraisal

- Relevant costing and decision-relevant cost determination.
- Special order, make-or-buy, and discontinuation decisions.
- Limiting factor and constrained resource analysis.
- Time value of money and discounting principles.

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- Net present value, internal rate of return, and payback.
- Capital rationing and investment prioritisation.
- Workshop: appraising an investment and supporting a decision.

Day 5: Reporting, Control, and Professional Ethics

- Financial statement preparation and interpretation.
- Internal control concepts and control design.
- Cash flow analysis and working capital management.
- Ethical standards and professional conduct.
- Fraud risk awareness and control responsibilities.
- Management reporting and decision communication.
- Course review, assessment, and action planning.

Conclusion

By successfully completing Certified Management Accounting (CMA), participants will gain a thorough understanding of cost management and costing systems, planning and budgeting, performance measurement and variance analysis, decision analysis and investment appraisal, and reporting, control and professional ethics. They will also acquire practical skills in cost classification and costing system design, budgeting and forecasting preparation, variance analysis and performance measurement, and decision analysis, investment appraisal and ethical practice. In addition, the course prepares them to support business decisions as accounting professionals. Gentex Training Center delivers this programme with a strong focus on applied management accounting and defensible analytical conclusions.

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FAQs for Certified Management Accounting (CMA) course

Q1 What is the "Certified Management Accounting (CMA)" course about?

It is a five-day programme on management accounting practice. It covers cost classification and costing systems, cost-volume-profit analysis, budgeting and forecasting, standard costing and variance analysis, performance measurement, investment appraisal, internal control, and professional ethics.

Q2 What are the key benefits of the "Certified Management Accounting (CMA)" course?

Participants produce analysis that supports real business decisions. The course improves costing accuracy and overhead allocation, sharpens budgeting and forecasting discipline, strengthens variance investigation and performance measurement, improves investment appraisal quality, raises control awareness, and builds the professional knowledge expected of a management accountant.

Q3 What skills will I gain from the "Certified Management Accounting (CMA)" course?

Participants gain cost classification and costing system design, budgeting and forecasting preparation, variance analysis and performance measurement, and decision analysis, investment appraisal and ethical practice. These four skills cover the practical core of management accounting work.

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Q4 What tools, methods, or standards are covered in the "Certified Management Accounting (CMA)" course?

The course covers cost classification for direct, indirect, fixed, variable and mixed costs, cost estimation and behaviour analysis, job costing and process costing, activity-based costing and overhead allocation, absorption versus variable costing, cost accumulation, allocation and apportionment, master budget components, sales, production and operating budgets, cash and capital expenditure budgets, flexible budgets, rolling forecasts and driver-based planning, standard costing and standard setting, material, labour and overhead variance calculation, sales and mix variance analysis, responsibility centres, transfer pricing, financial and non-financial performance indicators, relevant costing, special order, make-or-buy and discontinuation decisions, limiting factor analysis, time value of money, net present value, internal rate of return, payback and capital rationing, financial statement preparation and interpretation, internal control concepts, cash flow and working capital analysis, ethical standards and professional conduct, and fraud risk awareness.

Q5 How is the "Certified Management Accounting (CMA)" course applied in real-world practice?

Participants apply the methods to their own organisations. They cost products and services, allocate overhead accurately, prepare budgets and rolling forecasts, calculate and interpret variances, measure segment and product performance, appraise investments with NPV and IRR, assess make-or-buy and limiting factor decisions, strengthen internal controls, and prepare decision-support reporting. Many leave with a costing model, a budget pack structure, and an investment appraisal template ready to use.

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