CERTIFIED FIXED ASSETS SPECIALIST



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Introduction

Certified Fixed Assets Specialist Training Course builds the specialist competence that keeps an organisation's fixed asset records accurate, complete, and defensible. Fixed assets represent a large share of most balance sheets, yet registers frequently drift out of step with reality: disposals stay on the books, additions go unrecorded, and depreciation runs on assumptions nobody has reviewed for years. Those gaps distort profit, tax positions, and audit outcomes. This course develops the discipline that prevents them. It covers asset registers, acquisition, capitalisation, and depreciation. Furthermore, it applies impairment, disposal, physical verification, and control design. In addition, it develops reporting, tax treatment, and audit readiness. As a result, participants maintain fixed asset records that hold up under scrutiny.

Certified Fixed Assets Specialist Course Objectives

- Explain fixed asset classification and recognition criteria.
- Build and maintain an accurate asset register with clear hierarchy.
- Apply capitalisation, componentisation, and cost accumulation rules.
- Calculate depreciation using straight line, reducing balance, and units of production.
- Apply revaluation, impairment, and useful life reassessment correctly.
- Account for disposals, retirements, and asset transfers properly.
- Conduct physical verification and reconcile register to ledger.
- Apply capital expenditure control and authorisation frameworks.
- Apply tax depreciation and reporting requirements to asset records.
- Support audit review with documentation and evidence trails.

Course Methodology

- Interactive lectures with practical fixed asset accounting cases.

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- Asset register construction and hierarchy workshops.
- Depreciation, impairment, and disposal calculation exercises.
- Physical verification and reconciliation practice.
- Structured peer review with facilitator feedback on asset records.

Who Should Take This Course

- Fixed asset accountants and asset register custodians.
- Financial accountants and controllers.
- Finance professionals in capital-intensive organisations.
- Property, plant, and equipment accounting staff.
- Internal auditors reviewing fixed asset controls.
- Professionals preparing for fixed asset certification.

Certified Fixed Assets Specialist Course Outlines

Day 1: Asset Recognition and Classification

- Fixed asset definition and recognition criteria.
- Distinguishing capital expenditure from revenue expenditure.
- Asset categories, classes, and coding structures.
- Capitalisation thresholds and policy determination.
- Componentisation principles and application.
- Costs included in initial measurement.
- Case study: classifying a set of expenditures against policy.

Day 2: Asset Register and Data Management

- Asset register structure, hierarchy, and tagging.
- Data requirements and field design for asset records.
- Additions, transfers, and intercompany asset movements.
- Register maintenance, update routines, and data quality.
- Linking the register to the general ledger and control accounts.
- Asset information systems and ERP configuration.
- Workshop: building an asset register structure and hierarchy.

Day 3: Depreciation, Impairment, and Revaluation

- Depreciation methods: straight line, reducing balance, units of production.
- Useful life estimation and residual value determination.
- Depreciation of components and partial periods.
- Change in estimate versus change in policy treatment.
- IAS 36 impairment testing for fixed assets.
- Revaluation model, frequency, and surplus treatment.
- Workshop: calculating depreciation and impairment charges.

Day 4: Disposals, Verification, and Controls

- Disposal, retirement, and scrapping accounting.
- Gain and loss calculation on disposal.
- Asset transfers and reclassification between categories.
- Physical verification planning and execution.
- Register to ledger reconciliation and exception clearing.
- Segregation of duties and authorisation over capital spending.
- Workshop: conducting a physical verification and clearing differences.

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Day 5: Tax, Reporting, and Audit Readiness

- Tax depreciation and capital allowance treatment.
- Deferred tax implications of asset differences.
- Disclosure requirements for property, plant, and equipment.
- Capital expenditure budgeting and control reporting.
- Documentation, retention, and audit evidence standards.
- Common audit findings and preventive measures.
- Course review, assessment, and action planning.

Conclusion

By successfully completing Certified Fixed Assets Specialist, participants will gain a thorough understanding of asset recognition and classification, asset register management, depreciation, impairment and revaluation, disposals, verification and controls, and tax treatment and audit readiness. They will also acquire practical skills in asset recognition and capitalisation policy application, asset register construction and data management, depreciation, impairment and disposal accounting, and physical verification, control and audit readiness. In addition, the course prepares them to maintain fixed asset records that withstand audit and support reliable reporting. Gentex Training Center delivers this programme with a strong focus on applied fixed asset practice and defensible accounting records.

FAQs for Certified Fixed Assets Specialist course

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Q1 What is the "Certified Fixed Assets Specialist" course about?

It is a five-day programme on accounting for and controlling fixed assets. It covers recognition and classification, asset register construction and maintenance, depreciation, impairment and revaluation, disposals and physical verification, internal controls, and tax treatment and audit readiness.

Q2 What are the key benefits of the "Certified Fixed Assets Specialist" course?

Participants keep asset registers aligned with reality rather than drifting. The course improves capitalisation and componentisation decisions, strengthens depreciation and useful life assessment, sharpens impairment and disposal accounting, reduces register-to-ledger differences, improves physical verification practice, and lowers audit findings on fixed assets.

Q3 What skills will I gain from the "Certified Fixed Assets Specialist" course?

Participants gain asset recognition and capitalisation policy application, asset register construction and data management, depreciation, impairment and disposal accounting, and physical verification, control and audit readiness. These four skills cover the practical core of fixed asset work.

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Q4 What tools, methods, or standards are covered in the "Certified Fixed Assets Specialist" course?

The course covers fixed asset recognition criteria, capital versus revenue expenditure determination, asset categories, classes and coding, capitalisation thresholds, componentisation principles, initial measurement cost inclusion, asset register structure and hierarchy, asset tagging and field design, additions, transfers and intercompany movements, register maintenance and data quality routines, register to general ledger control account linkage, asset information systems and ERP configuration, straight line, reducing balance and units of production depreciation methods, useful life and residual value estimation, component and partial period depreciation, change in estimate versus policy treatment, IAS 36 impairment testing, the revaluation model and surplus treatment, disposal and retirement accounting, gain and loss on disposal calculation, reclassification between categories, physical verification planning and execution, reconciliation and exception clearing, segregation of duties and capital authorisation controls, tax depreciation and capital allowances, deferred tax implications of asset differences, property, plant and equipment disclosure requirements, capital expenditure budgeting and control reporting, and documentation and audit evidence standards.

Q5 How is the "Certified Fixed Assets Specialist" course applied in real-world practice?

Participants apply the methods to their own asset bases. They classify expenditures, build and maintain asset registers, calculate depreciation and impairment, process disposals and transfers, run physical verification exercises, clear register-to-ledger differences, prepare disclosure information, apply tax depreciation rules, and assemble audit evidence. Many leave with an asset register template, a depreciation schedule format, and a physical verification checklist ready to use.

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