CERTIFICATION IN IFRS FROM ACCA GLOBAL



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TRAINING CENTER

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Introduction

Mastering International Financial Reporting Standards (IFRS) is crucial for finance professionals aiming for international recognition and credibility. The Certification in IFRS from ACCA Global offered by Gentex Training Center equips finance professionals with the critical knowledge and practical skills necessary to apply IFRS effectively. This comprehensive five-day course provides participants with clear insights into IFRS, enabling them to accurately prepare financial statements and ensure compliance with global financial reporting standards. Participants will also stay updated with the latest developments and best practices in international financial reporting.

Certification in IFRS from ACCA Global Course Objectives

- Gain a deep understanding of IFRS principles and concepts.
- Apply IFRS effectively to prepare accurate financial statements.
- Understand the regulatory framework and requirements of IFRS globally.
- Develop skills to analyze and interpret financial reports under IFRS.
- Learn best practices in IFRS implementation and compliance.
- Recognize and correct common mistakes and discrepancies in IFRS reporting.
- Keep updated with recent changes and amendments to IFRS standards.

Course Methodology

This course uses a practical approach, combining interactive lectures, detailed case studies, hands-on exercises, and group discussions to ensure participants thoroughly grasp IFRS standards and their practical applications.

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Who Should Take This Course

- Finance Managers
- Financial Controllers
- Auditors
- Accountants
- Financial Analysts
- Compliance Professionals

Certification in IFRS from ACCA Global Course Outlines

Day 1: Introduction and Framework of IFRS

- Overview and introduction to IFRS
- Conceptual framework and its application
- IASB objectives and regulatory requirements
- Presentation and disclosure in financial statements
- Key differences between IFRS and national accounting standards

Day 2: Reporting Assets under IFRS

- Tangible and intangible assets accounting
- Depreciation, amortization, and impairment
- Accounting for investment properties
- Leases under IFRS 16
- Practical examples and exercises

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Day 3: Liabilities and Financial Instruments

- Classification and measurement of financial instruments
- Recognition and valuation of liabilities
- Hedge accounting and financial derivatives
- Provisions, contingent liabilities, and contingent assets
- Case studies and group discussions

Day 4: Revenue Recognition and Consolidation

- IFRS 15 revenue recognition principles
- Contract accounting and performance obligations
- Consolidated financial statements preparation
- Business combinations and accounting treatments
- Practical workshops and case analysis

Day 5: IFRS Reporting and Compliance

- Preparing IFRS compliant financial reports
- IFRS for SMEs
- Recent updates and future developments in IFRS
- Best practices in IFRS compliance and reporting
- Final review session and interactive discussion

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Conclusion

By successfully completing the Certification in IFRS from ACCA Global course with Gentex Training Center, participants will have comprehensive knowledge and practical expertise to confidently prepare IFRS-compliant financial reports. This knowledge enables professionals to significantly enhance the accuracy, transparency, and global credibility of financial statements within their organizations.

FAQs

Q1 What is the "Certification in IFRS from ACCA Global" course about?

The Certification in IFRS from ACCA Global course provides comprehensive knowledge of International Financial Reporting Standards (IFRS), including their principles, conceptual framework, and practical application. It covers financial statement preparation, asset and liability reporting, financial instruments, revenue recognition, consolidation, and IFRS compliance.

Q2 What are the key benefits of the "Certification in IFRS from ACCA Global" course?

The course helps participants prepare accurate IFRS-compliant financial statements, analyze and interpret financial reports, and understand global reporting requirements. It also develops practical knowledge of IFRS implementation, compliance practices, common reporting discrepancies, and recent amendments, supporting greater accuracy, transparency, and credibility in financial reporting.

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Q3 What skills will I gain from the "Certification in IFRS from ACCA Global" course?

Participants develop four key skills: IFRS application, financial statement preparation, financial report analysis and interpretation, and IFRS compliance and reporting. These skills enable them to apply IFRS principles effectively, prepare accurate financial reports, evaluate financial information, and maintain compliance with applicable international reporting requirements.

Q4 What tools, methods, or standards are covered in the "Certification in IFRS from ACCA Global" course?

The course focuses on specific IFRS standards and frameworks, including the IASB Conceptual Framework, IFRS 16 for leases, IFRS 15 for revenue recognition, IFRS for SMEs, and requirements for financial instruments, consolidation, provisions, and impairment. It also covers practical case studies, exercises, and compliance practices.

Q5 How is the "Certification in IFRS from ACCA Global" course applied in real-world practice?

The course applies IFRS knowledge to practical financial reporting activities, including preparing compliant financial statements, accounting for assets and leases, recognizing revenue, measuring financial instruments and liabilities, and preparing consolidated statements. Participants also use case studies and practical exercises to address reporting and compliance requirements.