CERTIFICATE IN IFRS - INTERNATIONAL FINANCIAL REPORTING STANDARDS



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TRAINING CENTER

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Introduction

Certificate in IFRS - International Financial Reporting Standards Training Course builds the technical foundation that reporting professionals need to prepare and interpret IFRS financial statements. IFRS is principles-based, which means the standards guide judgement rather than replace it, and that puts real pressure on preparers. A transaction can touch several standards at once, and a decision taken under one changes the accounting under another. This course addresses that complexity with a clear framework. It covers presentation, revenue, leases, instruments, and consolidation. Furthermore, it applies measurement, impairment, provisions, and deferred tax. In addition, it develops disclosure practice and audit readiness. As a result, participants prepare IFRS reporting that holds up under review.

Certificate in IFRS - International Financial Reporting Standards Course Objectives

- Explain the IFRS framework and its relationship to national standards.
- Apply IAS 1 presentation and IAS 8 accounting policy requirements.
- Apply IFRS 15 revenue recognition to common contract types.
- Apply IFRS 16 lease accounting and identify lease components.
- Apply IFRS 9 classification, measurement, and impairment rules.
- Apply IFRS 3 acquisition accounting and goodwill measurement.
- Prepare consolidated financial statements with correct eliminations.
- Apply IAS 36 impairment and IAS 37 provisions recognition.
- Calculate deferred tax under IAS 12 and apply IFRS 13 fair value.
- Prepare IFRS-compliant disclosures and support them with evidence.

Course Methodology

- Interactive lectures with real IFRS application case studies.
- Standard-by-standard application workshops with worked examples.
- Consolidation, impairment, and deferred tax calculation exercises.
- Disclosure and note preparation practice.
- Structured peer review with facilitator feedback on accounting judgements.

Who Should Take This Course

- Financial reporting accountants and managers.
- Group accounting and consolidation staff.
- Technical accounting and policy specialists.
- External audit professionals.
- Finance professionals preparing IFRS statements.
- Controllers and reporting analysts in listed entities.

Certificate in IFRS - International Financial Reporting Standards Course Outlines

Day 1: Framework and Presentation

- IFRS foundation, structure, and standard-setting process.
- The conceptual framework and its role in judgement.
- IAS 1 presentation of financial statements.
- IAS 8 accounting policies, changes, and prior period errors.
- IAS 10 events after the reporting period.
- First-time adoption under IFRS 1 overview.
- Case study: applying the framework to a reporting judgement.

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Day 2: Revenue, Leases, and Instruments

- IFRS 15 five-step revenue recognition model.
- Contract identification and performance obligations.
- Variable consideration and transaction price allocation.
- IFRS 16 lease identification and lessee accounting.
- Right-of-use assets, lease liabilities, and sale and leaseback.
- IFRS 9 classification, measurement, and expected credit loss.
- Workshop: accounting for a lease and a revenue contract.

Day 3: Business Combinations and Consolidation

- Control assessment under IFRS 10.
- IFRS 3 acquisition method and consideration measurement.
- Goodwill calculation and non-controlling interests.
- Step acquisitions and partial disposals.
- Intercompany eliminations and unrealised profit.
- IAS 28 associates and IFRS 11 joint arrangements.
- Workshop: preparing consolidated statements for a group.

Day 4: Impairment, Provisions, and Deferred Tax

- IAS 36 impairment testing and cash-generating units.
- Recoverable amount, value in use, and fair value less costs of disposal.
- Impairment allocation and reversal rules.
- IAS 37 provisions, contingencies, and onerous contracts.
- IAS 12 deferred tax calculation and recognition criteria.

- IFRS 13 fair value measurement and hierarchy.
- Workshop: computing impairment and deferred tax balances.

Day 5: Disclosure, Judgement, and Audit Readiness

- Disclosure requirements across key standards.
- Note preparation and accounting policy disclosure.
- Critical judgements and estimation uncertainty disclosure.
- IFRS 8 segment reporting and IAS 24 related party disclosures.
- Preparing for audit challenge and evidence documentation.
- Recent IFRS developments and transition considerations.
- Course review, assessment, and action planning.

Conclusion

By successfully completing Certificate in IFRS - International Financial Reporting Standards, participants will gain a thorough understanding of the IFRS framework, presentation and policy requirements, revenue, leases and financial instruments, business combinations and consolidation, impairment, provisions and deferred tax, and disclosure and audit readiness. They will also acquire practical skills in IFRS standard application and technical judgement, revenue, lease and financial instrument accounting, consolidation and business combination accounting, and impairment, deferred tax and disclosure preparation. In addition, the course prepares them to produce financial statements that withstand technical and audit scrutiny. Gentex Training Center delivers this programme with a strong focus on applied reporting judgement and defensible accounting conclusions.

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FAQs for Certificate in IFRS - International Financial Reporting Standards course

Q1 What is the "Certificate in IFRS - International Financial Reporting Standards" course about?

It is a five-day programme on preparing financial statements under IFRS. It covers the conceptual framework and presentation, IFRS 15 revenue, IFRS 16 leases, IFRS 9 instruments, IFRS 3 combinations and consolidation, IAS 36 impairment, IAS 37 provisions, IAS 12 deferred tax, IFRS 13 fair value, and disclosure requirements.

Q2 What are the key benefits of the "Certificate in IFRS - International Financial Reporting Standards" course?

Participants produce accounts that hold up the first time. The course improves technical accuracy on revenue, leases, and instruments, strengthens consolidation and goodwill calculation, sharpens impairment and deferred tax work, raises disclosure quality, reduces restatement and audit adjustment risk, and builds confidence in defending accounting judgements.

Q3 What skills will I gain from the "Certificate in IFRS - International Financial Reporting Standards" course?

Participants gain IFRS standard application and technical judgement, revenue, lease and financial instrument accounting, consolidation and business combination accounting, and impairment, deferred tax and disclosure preparation. These four skills cover the practical core of IFRS reporting work.

Q4 What tools, methods, or standards are covered in the "Certificate in IFRS - International Financial Reporting Standards" course?

The course covers the IFRS conceptual framework, IAS 1 presentation of financial statements, IAS 8 accounting policies and prior period errors, IAS 10 events after the reporting period, IFRS 1 first-time adoption, the IFRS 15 five-step revenue model, performance obligation identification, variable consideration and transaction price allocation, IFRS 16 lease identification and lessee accounting, right-of-use assets and lease liabilities, sale and leaseback accounting, IFRS 9 classification and measurement, expected credit loss modelling, IFRS 10 control assessment, the IFRS 3 acquisition method and goodwill measurement, non-controlling interests, step acquisitions and partial disposals, intercompany eliminations and unrealised profit, the IAS 28 equity method, IFRS 11 joint arrangements, IAS 36 impairment testing and cash-generating units, value in use and recoverable amount, impairment allocation and reversal, IAS 37 provisions and onerous contracts, IAS 12 deferred tax calculation and temporary differences, IFRS 13 fair value hierarchy, IFRS 8 segment reporting, IAS 24 related party disclosures, and critical judgement disclosure preparation.

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Q5 How is the "Certificate in IFRS - International Financial Reporting Standards" course applied in real-world practice?

Participants apply the standards to their own reporting. They assess contracts under IFRS 15, identify and measure leases, classify financial instruments and model expected credit losses, test goodwill and assets for impairment, calculate deferred tax balances, prepare consolidations with eliminations, draft disclosure notes on judgements and estimates, and assemble audit evidence files. Many leave with a consolidation checklist, an IFRS disclosure checklist, and a deferred tax worksheet ready to use.