

Leadership in Central Bank Governance

LEVEL 1 OF 3 — BPNG LEADERSHIP DEVELOPMENT JOURNEY

A 5-Day Executive Program for the Bank of Papua New Guinea

Introduction

Central banks carry a heavy responsibility. They protect a nation's money, guide its economy, and keep its financial system safe. Leading a central bank well takes more than technical knowledge — it takes strong governance, sound judgment, and the ability to lead through uncertainty.

This 5-day executive program is designed for the senior leaders of the Bank of Papua New Guinea (BPNG). Over five days, participants work through five key areas of central bank leadership — governance, monetary policy, risk management, global economics, and the future of the industry. Each day builds on the one before, ending with a personal leadership plan participants can put into action right away.

Professional Course Objectives

By the end of this program, participants will be able to:

- Explain the core principles of strong central bank governance
- Apply a clear framework for making and communicating monetary policy decisions
- Identify financial risks early and lead confidently through a crisis
- Understand how global economic trends affect Papua New Guinea
- Build a personal leadership development plan for the future of central banking

Course Methodology

This program is an interactive workshop, not a lecture series. Each day is anchored on real industry examples — including central banks that have faced the same challenges BPNG faces today. Participants take part in group discussions, case study analysis, and hands-on planning activities, so that every lesson connects to a real decision they may need to make at BPNG.

Who Should Take This Course

This program is designed for:

- Executives reporting directly to the Governor of the Bank of Papua New Guinea
- Director-level line managers and department heads across the Bank

Your Leadership Journey

This program is Level 1 of a 3-level BPNG Leadership Development journey. Each level builds on the one before it — from leading yourself, to leading change, to leading the institution.

LEVEL 1	Leadership in Central Bank Governance	Foundation level — vision, ethics, crisis readiness, and communication. This is the program described on this page.	<i>You are here</i>
LEVEL 2	Leading Through Change	Applies the Level 1 foundations to leading BPNG's people through its Vision 2050 transformation.	<i>Comes next</i>
LEVEL 3	Leading the Institution Forward	Senior executive level — moves from personal leadership to protecting and steering the whole institution.	<i>Looking ahead</i>

Professional Course Outline

Day 1 — Fundamentals of Central Bank Governance

The foundation for the week. Participants explore what makes a central bank well-governed — a clear mandate, real independence, open communication, strong risk controls, and accountability to the public. The day includes a real-world case study on how the Reserve Bank of New Zealand transformed its governance model.

Day 2 — Strategic Leadership in Monetary Policy

A close look at how monetary policy decisions actually get made — from gathering data to announcing a decision to the public. Participants study the tools central banks use to manage inflation, and examine how Bank Indonesia led its economy through a difficult global shock.

Day 3 — Risk Management and Financial Stability

This day covers the risks every central bank must watch — from credit and market risk to cyber threats — and a proven framework for leading through a financial crisis. Participants study the Central Bank of Iceland's response to one of the most severe banking collapses in modern history.

Day 4 — Global Economic Trends and Central Banking

Central banks do not operate in isolation. This day looks at how global markets, exchange rates, and international institutions like the IMF affect a country like Papua New Guinea, using the Reserve Bank of Fiji's COVID-19 response as a real-world example.

Day 5 — The Future of Central Banking and Leadership Development

The program's capstone day. Participants explore digital currencies, artificial intelligence, and climate risk — and the leadership skills these changes demand. The day closes with each participant building a personal leadership development plan to bring back to BPNG.

Conclusion

This program gives BPNG's senior leaders a shared foundation — the same frameworks, the same vocabulary, and the same standards for good governance. Participants leave not just with new knowledge, but with a personal action plan they can start using immediately. The goal is simple: stronger leaders, and a stronger institution.

As Level 1 of the BPNG Leadership Development journey, this program is also the starting point for what comes next. Participants who complete it are building the exact foundation that Level 2, Leading Through Change, and Level 3, Leading the Institution Forward, are designed to build on.

FAQs

1. Do I need an economics or finance background to take this course?

No. The course is built for leaders, not economists. Every technical term is explained in plain language, and the focus is on leadership and decision-making, not technical modeling.

2. Is this course only about monetary policy?

No. Monetary policy is just one of five days. The program also covers governance, risk management, global economics, and future-focused leadership skills.

3. Will I receive any materials to keep after the course?

Yes. Each participant receives a full course handbook with space for personal notes, plus a personal action plan for each day of the program.

4. How much of the course is discussion versus lecture?

The course is built as a workshop. Each day includes case studies, group discussion, and hands-on planning activities, alongside the core teaching content.

5. Who should attend if I am not sure whether my role qualifies?

This program is intended for executives who report directly to the Governor, and for director-level line managers and department heads. If you are unsure whether your role fits, your office can confirm with the Governor's office before registering.

6. Is this the only level, or is there more after this?

This program is Level 1 of a 3-level BPNG Leadership Development journey. Level 2, Leading Through Change, applies these foundations to leading BPNG's people through its Vision 2050 transformation. Level 3, Leading the Institution Forward, is designed for BPNG's most senior tier — the Governor, Deputy Governor, and Assistant Governors.