CASH CALLS IN OIL AND GAS VENTURE OPERATIONS



GENTEX®
TRAINING CENTER

GENTEX Training Center LLC | Orlando - FL, USA
Info@gentextraining.com

Introduction

Cash Calls in Oil and Gas Venture Operations Training Course develops the practical discipline that keeps multi-party oil and gas operations funded and dispute-free. Ventures run on shared money: the operator spends against an approved programme, issues a cash call, and each partner funds its working interest share. When calls are late, over-forecast, or poorly documented, drilling stops, partners withhold funds, and the venture loses time worth far more than the cash involved. This course builds the capability to run the process reliably. It covers joint operating agreements, call preparation, and expenditure authorisation. Furthermore, it applies forecasting, partner billing, cost sharing, and venture auditing. As a result, participants manage venture cash with accuracy and partner trust.

Cash Calls in Oil and Gas Venture Operations Course Objectives

- Explain venture structures, working interests, and operator duties.
- Apply joint operating agreement and accounting procedure terms.
- Prepare accurate cash call forecasts with clear cost basis.
- Run cash call cycles within contractual notice deadlines.
- Track authorisation for expenditure against actual spending.
- Apply partner billing, working interest, and cost-sharing rules.
- Manage late payment, default interest, and funding shortfalls.
- Handle call amendments, supplements, and reforecasts properly.
- Reconcile cash calls with expenditure and partner statements.
- Prepare venture audit files and resolve partner queries.

Course Methodology

- Interactive lectures with real venture and cash call cases.

- Cash call preparation and forecasting workshops.
- Expenditure authorisation tracking and partner billing exercises.
- Default handling and reconciliation practice.
- Structured peer review with facilitator feedback on cash call processes.

Who Should Take This Course

- Venture accountants and joint interest finance staff.
- Oil and gas finance, budget, and treasury professionals.
- Operator controllers and cost engineers.
- Partner representatives and joint interest auditors.
- Commercial and contract administrators in ventures.
- Internal auditors reviewing venture financial controls.

Cash Calls in Oil and Gas Venture Operations Course Outlines

Day 1: Venture Structures and Governing Agreements

- Venture types, working interests, and operatorship models.
- Joint operating agreement structure and key financial clauses.
- Accounting procedure exhibits and allowable cost definitions.
- Cost sharing, sole risk, and non-consent provisions.
- Operator, partner, and operating committee responsibilities.
- Reporting obligations and information rights.
- Case study: reviewing agreement terms for cash call implications.

GENTEX Training Center LLC | Orlando - FL, USA
Info@gentextraining.com

Day 2: Cash Call Preparation and Forecasting

- Purpose and mechanics of the cash call process.
- Call types: advance, periodic, and supplementary.
- Forecasting expenditure for the coming call period.
- Cost basis, phasing, and contingency treatment.
- Overcall and undercall causes and consequences.
- Notice periods, deadlines, and communication practice.
- Workshop: preparing a cash call forecast for a drilling programme.

Day 3: Expenditure Authorisation and Partner Billing

- Authorisation for expenditure preparation and approval flow.
- Tracking authorisations, supplements, and variances.
- Working interest billing amounts and interest calculation.
- Cost allocation principles and shared facility charges.
- Overhead, administrative, and operator fee treatment.
- Chargebacks and disputed cost handling.
- Workshop: tracking an authorisation and billing partners.

Day 4: Defaults, Amendments, and Reconciliation

- Identifying and notifying partner late payment.
- Default remedies, interest charges, and cost recovery.
- Cash call amendment and supplement procedures.
- Reforecasting and carry-forward treatment.
- Reconciling cash calls against actual expenditure.

- Partner statement preparation and query handling.
- Workshop: clearing a cash call reconciliation difference.

Day 5: Audit, Controls, and Reporting

- Venture audit rights, scope, and notice requirements.
- Preparing documentation for a joint interest audit.
- Common audit findings and preventive controls.
- Internal controls over cash calls and partner billing.
- Segregation of duties and approval hierarchies.
- Reporting to the operating committee and management.
- Course review, assessment, and action planning.

Conclusion

By successfully completing Cash Calls in Oil and Gas Venture Operations, participants will gain a thorough understanding of venture structures and agreements, cash call forecasting and preparation, expenditure authorisation and partner billing, default management and reconciliation, and venture audit and controls. They will also acquire practical skills in venture agreement application, cash call forecasting and preparation, expenditure authorisation tracking and partner billing, and default management, reconciliation and venture audit. In addition, the course prepares them to keep venture operations funded with accurate, well-documented calls. Gentex Training Center delivers this programme with a strong focus on applied venture practice and defensible financial administration.

GENTEX Training Center LLC | Orlando - FL, USA
Info@gentextraining.com

FAQs for Cash Calls in Oil and Gas Venture Operations course

Q1 What is the "Cash Calls in Oil and Gas Venture Operations" course about?

It is a five-day programme on running cash calls reliably in multi-party oil and gas ventures. It covers venture agreements and accounting procedures, cash call forecasting and mechanics, expenditure authorisation tracking, partner billing and cost sharing, default management, reconciliation, and venture audit.

Q2 What are the key benefits of the "Cash Calls in Oil and Gas Venture Operations" course?

Participants keep operations funded without partner disputes. The course improves call forecast accuracy, sharpens expenditure tracking and variance control, strengthens billing and working interest accuracy, reduces default and shortfall exposure, improves reconciliation quality, and lowers joint interest audit findings.

Q3 What skills will I gain from the "Cash Calls in Oil and Gas Venture Operations" course?

Participants gain venture agreement application, cash call forecasting and preparation, expenditure authorisation tracking and partner billing, and default management, reconciliation and venture audit. These four skills cover the practical core of cash call administration in oil and gas ventures.

GENTEX® TRAINING CENTER

GENTEX Training Center LLC | Orlando - FL, USA
Info@gentextraining.com

Q4 What tools, methods, or standards are covered in the "Cash Calls in Oil and Gas Venture Operations" course?

The course covers venture types, working interests and operatorship models, joint operating agreement financial clauses, accounting procedure exhibits and allowable cost definitions, cost sharing and sole risk provisions, non-consent treatment, operator, partner and operating committee roles, reporting obligations and information rights, cash call purpose and mechanics, advance, periodic and supplementary call types, expenditure forecasting for the call period, cost basis, phasing and contingency treatment, overcall and undercall analysis, notice periods and deadlines, authorisation for expenditure preparation and approval flow, authorisation tracking and supplements, variance monitoring, working interest billing amounts and interest calculation, cost allocation principles, shared facility charging, overhead and administrative charge treatment, operator fee structures, chargeback and disputed cost handling, late payment identification and notification, default remedies and interest charges, cash call amendment and supplement procedures, reforecasting and carry-forward treatment, cash call to expenditure reconciliation, partner statement preparation and query handling, venture audit rights and scope, audit documentation preparation, common audit findings, internal control design over calls and billing, segregation of duties and approval hierarchies, and operating committee reporting.

GENTEX Training Center LLC | Orlando - FL, USA
Info@gentextraining.com

Q5 How is the "Cash Calls in Oil and Gas Venture Operations" course applied in real-world practice?

Participants apply the methods to their own ventures. They review agreement terms, prepare call forecasts, issue calls within notice periods, track authorisations against actual spending, calculate partner billing shares and interest, handle supplements and reforecasts, reconcile calls to expenditure, manage late payments, prepare partner statements, and assemble joint interest audit files. Many leave with a cash call preparation checklist, an expenditure authorisation tracking template, and a partner reconciliation format ready to use.