CASH CALL MANAGEMENT IN OIL AND GAS JOINT VENTURE OPERATIONS



GENTEX®
TRAINING CENTER

GENTEX Training Center LLC | Orlando - FL, USA
Info@gentextraining.com

Introduction

Cash Call Management in Oil and Gas Joint Venture Operations Training Course develops the financial and contractual discipline that keeps joint venture operations funded and partner relationships intact. Exploration and production activity runs on cash calls: the operator forecasts spending, issues a call, and partners fund their share. When that process is slow, inaccurate, or poorly documented, operations stall and disputes follow. This course builds the capability to run it properly. It covers joint operating agreements, cash call structures, and authorisation for expenditure. Furthermore, it applies forecasting, partner billing, cost allocation, and joint venture audit. In addition, it develops default management and reporting. As a result, participants manage joint venture cash with precision and partner confidence.

Cash Call Management in Oil and Gas Joint Venture Operations Course Objectives

- Explain joint venture structures, interests, and operator responsibilities.
- Apply joint operating agreement and accounting procedure provisions.
- Prepare cash call forecasts with clear cost basis and phasing.
- Design cash call cycles, frequencies, and notice requirements.
- Track authorisation for expenditure (AFE) against actual spending.
- Apply partner billing, allocation, and cost-sharing rules correctly.
- Manage partner defaults, interest charges, and cash shortfalls.
- Handle cash call amendments, supplements, and reforecasts.
- Reconcile cash calls against expenditure and partner statements.
- Prepare for joint venture audits and resolve partner queries.

Course Methodology

GENTEX® TRAINING CENTER

- Interactive lectures with real joint venture and cash call cases.
- Cash call preparation and forecast workshops.
- AFE tracking and partner billing exercises.
- Default management and reconciliation practice.
- Structured peer review with facilitator feedback on cash call processes.

Who Should Take This Course

- Joint venture accountants and finance staff.
- Oil and gas finance and treasury professionals.
- Operator finance and budget controllers.
- Partner representatives and joint venture auditors.
- Commercial and contract administrators.
- Internal auditors reviewing joint venture financial controls.

Cash Call Management in Oil and Gas Joint Venture Operations Course Outlines

Day 1: Joint Venture Structures and Agreements

- Joint venture structures, participating interests, and operatorship.
- The joint operating agreement and its key clauses.
- Accounting procedure exhibits and cost definitions.
- Cost sharing, sole risk, and non-consent provisions.
- Roles of the operator, partners, and operating committee.
- Reporting obligations and information rights.
- Case study: reviewing a joint operating agreement for financial terms.

GENTEX Training Center LLC | Orlando - FL, USA
Info@gentextraining.com

Day 2: Cash Call Fundamentals and Forecasting

- Purpose and mechanics of the cash call process.
- Cash call types: advance, monthly, and supplementary.
- Forecasting expenditure for the call period.
- Cost basis, phasing, and contingency treatment.
- Overcall and undercall causes and consequences.
- Notice periods, deadlines, and communication practice.
- Workshop: preparing a cash call forecast.

Day 3: AFE, Billing, and Cost Allocation

- Authorisation for expenditure preparation and approval.
- AFE tracking, supplements, and variance monitoring.
- Partner billing amounts and interest calculation.
- Cost allocation principles and shared facility charges.
- Overhead and administrative charge treatment.
- Operator fee structures and their application.
- Workshop: tracking an AFE and reconciling partner billing.

Day 4: Defaults, Amendments, and Reconciliation

- Partner default identification and notification.
- Default remedies, interest charges, and cost recovery.
- Cash call amendment and supplement procedures.
- Reforecasting and carry-forward treatment.
- Cash call to expenditure reconciliation.

GENTEX® TRAINING CENTER

- Partner statement preparation and query handling.
- Workshop: resolving a cash call reconciliation difference.

Day 5: Audit, Controls, and Reporting

- Joint venture audit rights and scope.
- Preparing documentation for joint venture audit.
- Common audit findings and prevention.
- Internal controls over cash calls and billing.
- Segregation of duties and approval hierarchies.
- Reporting to operating committee and management.
- Course review, assessment, and action planning.

Conclusion

By successfully completing Cash Call Management in Oil and Gas Joint Venture Operations, participants will gain a thorough understanding of joint venture structures and agreements, cash call forecasting and mechanics, AFE tracking and partner billing, default management and reconciliation, and joint venture audit and controls. They will also acquire practical skills in joint venture agreement application, cash call forecasting and preparation, AFE tracking, billing and cost allocation, and default management, reconciliation and joint venture audit. In addition, the course prepares them to keep joint venture operations funded with accurate, well-documented cash calls. Gentex Training Center delivers this programme with a strong focus on applied joint venture practice and defensible financial administration.

GENTEX Training Center LLC | Orlando - FL, USA
Info@gentextraining.com

FAQs for Cash Call Management in Oil and Gas Joint Venture Operations course

Q1 What is the "Cash Call Management in Oil and Gas Joint Venture Operations" course about?

It is a five-day programme on running joint venture cash calls properly in oil and gas. It covers joint operating agreements and accounting procedures, cash call forecasting and mechanics, AFE tracking, partner billing and cost allocation, default management, reconciliation, and joint venture audit.

Q2 What are the key benefits of the "Cash Call Management in Oil and Gas Joint Venture Operations" course?

Participants keep operations funded without disputes. The course improves cash call forecast accuracy, sharpens AFE tracking and variance control, strengthens partner billing and allocation accuracy, reduces default and cash shortfall exposure, improves reconciliation quality, and lowers joint venture audit findings.

Q3 What skills will I gain from the "Cash Call Management in Oil and Gas Joint Venture Operations" course?

GENTEX® TRAINING CENTER

GENTEX Training Center LLC | Orlando - FL, USA
Info@gentextraining.com

Participants gain joint venture agreement application, cash call forecasting and preparation, AFE tracking, billing and cost allocation, and default management, reconciliation and joint venture audit. These four skills cover the practical core of cash call administration in joint ventures.

Q4 What tools, methods, or standards are covered in the "Cash Call Management in Oil and Gas Joint Venture Operations" course?

The course covers joint venture structures, participating interests and operatorship, joint operating agreement clauses, accounting procedure exhibits and cost definitions, cost sharing and sole risk provisions, non-consent treatment, operator, partner and operating committee roles, reporting obligations and information rights, cash call purpose and mechanics, advance, monthly and supplementary cash call types, expenditure forecasting for the call period, cost basis, phasing and contingency treatment, overcall and undercall analysis, notice periods and deadlines, authorisation for expenditure preparation and approval, AFE tracking and supplements, variance monitoring, partner billing amounts and interest calculation, cost allocation principles, shared facility charging, overhead and administrative charge treatment, operator fee structures, partner default identification and notification, default remedies and interest charges, cash call amendment and supplement procedures, reforecasting and carry-forward treatment, cash call to expenditure reconciliation, partner statement preparation and query handling, joint venture audit rights and scope, audit documentation preparation, common audit findings, internal control design, segregation of duties and approval hierarchies, and operating committee reporting.

GENTEX Training Center LLC | Orlando - FL, USA
Info@gentextraining.com

Q5 How is the "Cash Call Management in Oil and Gas Joint Venture Operations" course applied in real-world practice?

Participants apply the methods to their own joint ventures. They review agreement terms, prepare cash call forecasts, issue calls within notice periods, track AFEs against actual spending, calculate partner billing shares and interest, handle supplements and reforecasts, reconcile cash calls to expenditure, manage defaults, prepare partner statements, and assemble joint venture audit files. Many leave with a cash call preparation checklist, an AFE tracking template, and a partner reconciliation format ready to use.