

ADVANCED PUBLIC SECTOR ACCOUNTING & BUDGETING



GENTEX[®]
TRAINING CENTER



Introduction

Advanced Public Sector Accounting & Budgeting Training Course prepares finance professionals in government bodies to account for public money and plan its use with rigour. Participants work through public sector accounting standards, fund accounting, the budget cycle, appropriations control, and financial reporting to oversight bodies as one connected discipline. The programme links statutory accountability with practical budget management under fiscal constraint. As a result, learners gain a method suited to public finance rather than private sector practice. Furthermore, the course strengthens transparency, compliance judgement, and the reporting discipline that withstands audit.

Advanced Public Sector Accounting & Budgeting Course Objectives

- Explain the basis of public sector accounting, including cash and accrual bases.
- Apply IPSAS principles and government financial reporting standards.
- Operate fund accounting and budgetary control accounts.
- Interpret government financial statements: statement of financial position, financial performance, and cash flows.
- Build the budget cycle: preparation, approval, execution, and closure.
- Apply appropriations, virements, and commitment control discipline.
- Prepare budget execution reports and in-year monitoring statements.
- Analyse budget variances and explain them to oversight bodies.
- Apply cost accounting and unit costing to public services.
- Prepare financial statements, notes, and disclosures for audit review.

Course Methodology

- Interactive sessions built on public sector accounting and budgeting cases.

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- Workshops on IPSAS application, fund accounting, and budget construction.
- Group exercises on appropriation control and variance explanation.
- Hands-on practice with government financial statements, commitment ledgers, and unit costing.
- Simulation of a budget execution review and an audit query response.
- Facilitator coaching and peer review on personal public finance plans.

Who Should Take This Course

- Public sector finance officers and accountants.
- Government budget officers and planning analysts.
- Ministry and agency finance managers.
- Internal auditors and compliance officers in public bodies.
- Public sector accountants preparing financial statements.
- Consultants advising government on financial management.

Advanced Public Sector Accounting & Budgeting Course Outlines

Day 1: Public Sector Accounting Foundations

- Why public sector accounting differs from private sector practice.
- Cash basis, modified cash, and accrual basis of accounting.
- IPSAS framework and government financial reporting standards.
- The chart of accounts and government accounting structures.
- Fund accounting and segregated public funds.
- Budgetary accounting versus financial accounting.





- Case discussion: a reporting weakness that failed an audit.

Day 2: Government Financial Statements and Reporting

- The statement of financial position for a public entity.
- The statement of financial performance and surplus or deficit treatment.
- The cash flow statement and the statement of changes in net assets.
- Revenue recognition from taxes, grants, and transfers.
- Provisions, contingencies, and public sector liabilities.
- Consolidation and whole-of-government reporting basics.
- Workshop: reading a full set of government financial statements.

Day 3: The Public Budget Cycle

- Budget preparation: ceilings, bids, and resource envelopes.
- Medium-term expenditure frameworks (MTEF) and programme budgeting.
- Performance budgeting and linking budget to service delivery.
- Budget approval, legislation, and appropriation authority.
- Budget execution: warrants, virements, and re-appropriation.
- Commitment control and cash management in the budget year.
- Exercise: preparing a programme budget for a department.

Day 4: Budget Execution, Monitoring, and Control

- Budget execution reporting and in-year monitoring statements.
- Variance analysis: underspend, overspend, and reallocation.
- Commitment accounting and expense recognition discipline.

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- Cash planning and public cash management.
- Procurement interface, contracts, and payment cycles.
- Internal control, segregation of duties, and fraud risk.
- Simulation: a mid-year budget execution review with corrective action.

Day 5: Costing, Audit, and Financial Accountability

- Cost accounting for public services and unit costing methods.
- Value for money: economy, efficiency, effectiveness, and equity.
- Financial statements, notes, and disclosure preparation for audit.
- Responding to audit findings and public accounts committees.
- Transparency, records management, and data protection obligations.
- Strengthening financial management capability.
- Capstone: presenting a public sector accounting and budgeting plan.

Conclusion

By successfully completing Advanced Public Sector Accounting & Budgeting, participants will gain a practical command of public sector accounting standards, government financial statements, the budget cycle, and appropriation control. They will acquire skills in fund accounting, budget execution monitoring, unit costing, and audit-ready reporting that support accountable public financial management. Gentex Training Center designs the programme to help public finance professionals account for and plan public money with rigour.

FAQs





Q1 What is the "Advanced Public Sector Accounting & Budgeting" course about?

It prepares finance professionals in government bodies to account for public money and plan its use with rigour. The course spans public sector accounting foundations, government financial statements and reporting, the public budget cycle, budget execution, monitoring and control, and costing, audit, and financial accountability.

Q2 What are the key benefits of the "Advanced Public Sector Accounting & Budgeting" course?

You gain a method suited to public finance rather than private sector practice. The course improves IPSAS and standards application, strengthens fund accounting and appropriation control, sharpens budget execution monitoring, and prepares you to answer auditors and oversight bodies credibly.

Q3 What skills will I gain from the "Advanced Public Sector Accounting & Budgeting" course?

You will develop four core skills: public sector accounting and standards application, government financial statement preparation and analysis, budget cycle management with appropriation and commitment control, and costing, audit response, and financial accountability.



Q4 What tools, methods, or standards are covered in the "Advanced Public Sector Accounting & Budgeting" course?

The course covers cash, modified cash, and accrual bases of accounting, the IPSAS framework, government financial reporting standards, the chart of accounts, fund accounting, budgetary versus financial accounting, the statement of financial position, statement of financial performance, cash flow statement and statement of changes in net assets, revenue recognition for taxes, grants and transfers, provisions and contingencies, whole-of-government consolidation, medium-term expenditure frameworks (MTEF), programme and performance budgeting, appropriation and virement control, commitment accounting, budget execution reporting and variance analysis, internal control and segregation of duties, unit costing and value for money assessment, and audit response and disclosure preparation.

Q5 How is the "Advanced Public Sector Accounting & Budgeting" course applied in real-world practice?

Participants apply it to real work such as preparing government financial statements, building a programme budget for a department, monitoring budget execution mid-year, investigating an overspend, and responding to an audit finding. The same methods support whole-of-government reporting and public expenditure reviews.