ADVANCED IPSAS (INTERNATIONAL PUBLIC SECTOR ACCOUNTING STANDARDS)



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Introduction

Advanced IPSAS (International Public Sector Accounting Standards) Training Course develops the technical depth public-sector finance professionals need to apply accrual standards correctly under scrutiny. IPSAS adoption is rarely a simple conversion. It changes how governments recognise revenue, value infrastructure, and report obligations, and it exposes decisions that cash accounting kept invisible. This course works through the standards that matter most in practice. It covers presentation, asset and liability recognition, non-exchange revenue, and consolidation of public entities. Furthermore, it applies measurement, disclosure, and transition requirements. In addition, it develops audit readiness and accounting policy judgement. As a result, participants apply IPSAS with technical confidence and defensible reasoning.

Advanced IPSAS (International Public Sector Accounting Standards) Course Objectives

- Explain the IPSAS framework, hierarchy, and relationship to IFRS.
- Apply accrual concepts and the IPSAS conceptual framework to transactions.
- Prepare financial statements under IPSAS 1 and IPSAS 2.
- Apply IPSAS 17 to property, plant, and equipment recognition and revaluation.
- Apply IPSAS 31, IPSAS 12, and IPSAS 21 to assets and impairment.
- Apply IPSAS 23 to non-exchange revenue including taxes and transfers.
- Apply IPSAS 39 to employee benefits and actuarial measurement.
- Apply IPSAS 41 and IPSAS 19 to financial instruments and provisions.
- Apply IPSAS 35 and IPSAS 40 to consolidation and public sector combinations.
- Apply measurement, disclosure, and transition requirements in practice.

Course Methodology

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- Interactive lectures with real IPSAS application case studies.
- Standard-by-standard application workshops with worked examples.
- Asset recognition, revaluation, and impairment calculation exercises.
- Non-exchange revenue and employee benefit measurement practice.
- Structured peer review with facilitator feedback on accounting judgements.

Who Should Take This Course

- Government finance officers and accountants.
- Public sector financial reporting specialists.
- Ministry and agency budget and reporting staff.
- Public sector internal and external auditors.
- Accountants in state-owned entities and agencies.
- Consultants supporting IPSAS adoption and reporting.

Advanced IPSAS (International Public Sector Accounting Standards) Course Outlines

Day 1: IPSAS Framework and Conceptual Basis

- IPSAS purpose, scope, and relationship to IFRS.
- The IPSAS conceptual framework and reporting objectives.
- Accrual accounting concepts applied to the public sector.
- Elements of financial statements and recognition criteria.
- IPSAS 1 presentation of financial statements.
- IPSAS 2 cash flow statements and IPSAS 3 accounting policies.
- Case study: comparing cash and accrual reporting outcomes.

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Day 2: Asset Recognition, Measurement, and Impairment

- IPSAS 17 property, plant, and equipment recognition.
- Componentisation, depreciation, and useful life estimation.
- Revaluation model and fair value measurement.
- Infrastructure and heritage asset treatment.
- IPSAS 31 intangible assets and IPSAS 12 inventories.
- IPSAS 21 impairment of non-cash-generating assets.
- Workshop: recognising and revaluing a public infrastructure asset.

Day 3: Revenue, Liabilities, and Employee Benefits

- IPSAS 23 non-exchange revenue: taxes, fines, and transfers.
- IPSAS 9 and IPSAS 11 exchange revenue recognition.
- Revenue measurement and timing criteria.
- IPSAS 19 provisions, contingent liabilities, and contingent assets.
- IPSAS 39 employee benefits and actuarial valuation.
- Grants, transfers, and social benefit recognition.
- Workshop: accounting for a tax receipt and a government grant.

Day 4: Financial Instruments and Consolidation

- IPSAS 41 financial instrument classification and measurement.
- Expected credit loss for public sector receivables.
- IPSAS 35 consolidated financial statements and control.
- IPSAS 36 investments in associates and joint ventures.

- IPSAS 40 public sector combinations and merger accounting.
- IPSAS 18 segment reporting and IPSAS 20 related party disclosures.
- Workshop: preparing a consolidation worksheet for a public entity group.

Day 5: Measurement, Disclosure, and Transition

- Measurement bases and fair value under IPSAS.
- Disclosure requirements across key standards.
- First-time adoption and transition planning.
- Chart of accounts and asset register reconstruction.
- Budget, appropriation, and fiscal reporting implications.
- Audit readiness, documentation, and control.
- Course review, assessment, and action planning.

Conclusion

By successfully completing Advanced IPSAS (International Public Sector Accounting Standards), participants will gain a thorough understanding of the IPSAS framework, asset and liability recognition and measurement, non-exchange revenue and employee benefits, financial instruments, consolidation of public entities, and measurement, disclosure, and transition requirements. They will also acquire practical skills in IPSAS standard application, asset recognition, revaluation and impairment, non-exchange revenue and liability accounting, and consolidation and transition management. In addition, the course prepares them to apply IPSAS with technical accuracy under regulatory and audit scrutiny. Gentex Training Center delivers this programme with a strong focus on applied public-sector accounting practice and defensible compliance.

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FAQs for Advanced IPSAS (International Public Sector Accounting Standards) course

Q1 What is the "Advanced IPSAS" course about?

It is a five-day programme on applying International Public Sector Accounting Standards in government entities. It covers the IPSAS framework and accrual concepts, presentation and cash flow standards, asset recognition and revaluation, non-exchange revenue, employee benefits, provisions, financial instruments, consolidation, and transition management.

Q2 What are the key benefits of the "Advanced IPSAS" course?

Participants apply accrual standards with technical confidence instead of cautious approximation. The course improves asset and liability recognition, clarifies non-exchange revenue measurement, strengthens consolidation of controlled entities, improves employee benefit and provision accounting, reduces transition and restatement risk, and prepares the entity for accrual-based audit.

Q3 What skills will I gain from the "Advanced IPSAS" course?

Participants gain IPSAS standard application and technical judgement, asset recognition, revaluation and impairment, non-exchange revenue and liability accounting, and consolidation and transition management. These four skills cover the practical core of IPSAS application work.

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Q4 What tools, methods, or standards are covered in the "Advanced IPSAS" course?

The course covers the IPSAS conceptual framework, accrual accounting concepts, IPSAS 1 presentation of financial statements, IPSAS 2 cash flow statements, IPSAS 3 accounting policies, IPSAS 17 property, plant and equipment with componentisation and revaluation, infrastructure and heritage asset treatment, IPSAS 31 intangible assets, IPSAS 12 inventories, IPSAS 21 impairment of non-cash-generating assets, IPSAS 23 non-exchange revenue, IPSAS 9 and IPSAS 11 exchange revenue, IPSAS 19 provisions and contingencies, IPSAS 39 employee benefits and actuarial valuation, IPSAS 41 financial instruments and expected credit loss, IPSAS 35 consolidated financial statements, IPSAS 36 associates and joint ventures, IPSAS 40 public sector combinations, IPSAS 18 segment reporting, IPSAS 20 related party disclosures, measurement basis and fair value analysis, disclosure checklists, first-time adoption and transition planning, chart of accounts reconstruction, asset register building, and audit readiness documentation.

Q5 How is the "Advanced IPSAS" course applied in real-world practice?

Participants apply the standards to their own entities. They restate opening balances on an accrual basis, build and revalue asset registers, apply non-exchange revenue recognition, calculate employee benefit obligations, consolidate controlled entities, measure expected credit losses on public receivables, redesign charts of accounts, prepare disclosure notes, and assemble audit evidence files. Many leave with an IPSAS disclosure checklist, an asset register template, and a transition roadmap ready to use.

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