ADVANCED IPSAS FINANCIAL REPORTING, CONSOLIDATION & WHOLE-OF-GOVERNMENT ACCOUNTING



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TRAINING CENTER

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Introduction

Advanced IPSAS Financial Reporting, Consolidation & Whole-of-Government Accounting Training Course addresses the most demanding layer of public-sector reporting: producing one consolidated set of financial statements for an entire government. Whole-of-government accounting means consolidating ministries, agencies, funds, and controlled entities into a single reporting entity, eliminating internal transactions, and presenting a position that citizens and legislatures can understand. This course builds that capability. It covers consolidation principles, control assessment, elimination routines, and reporting entity definition. Furthermore, it applies IPSAS 35, IPSAS 36, and IPSAS 40 to complex public structures. In addition, it develops elimination processes, reconciliation, and audit readiness. As a result, participants produce whole-of-government statements that withstand scrutiny.

Advanced IPSAS Financial Reporting, Consolidation & Whole-of-Government Accounting Course Objectives

- Define the whole-of-government reporting entity and consolidation boundary.
- Apply IPSAS 35 control assessment to public sector entities.
- Apply IPSAS 36 to associates and joint ventures in the public sector.
- Apply IPSAS 40 to public sector combinations and merger accounting.
- Prepare and present consolidated financial statements under IPSAS 1.
- Design and operate consolidation elimination routines.
- Reconcile intra-government balances and transactions accurately.
- Apply IPSAS 22 disclosure requirements for the general government sector.
- Apply IPSAS 18 segment reporting across government sectors.
- Prepare consolidated statements for audit and legislative scrutiny.

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Course Methodology

- Interactive lectures with real whole-of-government reporting cases.
- Consolidation and elimination worksheet workshops.
- Control assessment and boundary determination exercises.
- Intra-government reconciliation practice across entities.
- Structured peer review with facilitator feedback on consolidation judgements.

Who Should Take This Course

- Government consolidation and reporting teams.
- Ministry of Finance accounting and reporting staff.
- Public sector group accounting specialists.
- Treasury and fiscal reporting professionals.
- Public sector internal and external auditors.
- Consultants supporting whole-of-government reporting projects.

Advanced IPSAS Financial Reporting, Consolidation & Whole-of-Government Accounting Course Outlines

Day 1: Reporting Entity and Consolidation Boundary

- Whole-of-government reporting objectives and users.
- Defining the reporting entity in the public sector.
- Control assessment under IPSAS 35.
- Determining the consolidation boundary and exclusions.
- Investment entities and consolidation exemptions.

- IPSAS 22 general government sector disclosure.
- Case study: defining the boundary for a national government.

Day 2: Consolidation Mechanics and Eliminations

- Consolidation process from trial balance to statements.
- Uniform accounting policies and reporting dates.
- Intra-government receivables, payables, and transfers.
- Elimination of internal revenue and expenditure.
- Minority and non-controlling interests in public entities.
- Foreign currency translation in consolidated reporting.
- Workshop: preparing a consolidation worksheet with eliminations.

Day 3: Combinations, Associates, and Joint Arrangements

- IPSAS 40 public sector combinations and merger method.
- Acquisition versus amalgamation determination.
- IPSAS 36 associates and equity method application.
- Joint arrangements under IPSAS 37 and their accounting.
- Restructuring, transfers of function, and entity creation.
- Transition treatment for newly consolidated entities.
- Workshop: accounting for a government restructuring.

Day 4: Intra-Government Reconciliation and Reporting

- Building an intra-government transaction register.
- Reconciling balances between consolidated entities.

- Handling timing differences and unresolved items.
- Segment reporting under IPSAS 18.
- Related party disclosures under IPSAS 20.
- Budget versus actual and appropriation reporting.
- Workshop: clearing intra-government reconciliation differences.

Day 5: Presentation, Audit, and Legislative Scrutiny

- Presenting consolidated statements under IPSAS 1.
- Note structure and disclosure requirements.
- Preparing for whole-of-government audit.
- Supporting evidence and working paper files.
- Legislative scrutiny, public accountability, and audit findings.
- Continuous improvement in consolidation processes.
- Course review, assessment, and action planning.

Conclusion

By successfully completing Advanced IPSAS Financial Reporting, Consolidation & Whole-of-Government Accounting, participants will gain a thorough understanding of reporting entity definition, control assessment, consolidation mechanics, elimination routines, public sector combinations, intra-government reconciliation, and consolidated presentation and audit readiness. They will also acquire practical skills in consolidation boundary determination, consolidation and elimination preparation, public sector combinations and restructuring accounting, and intra-government reconciliation and legislative reporting. In addition, the course prepares them to produce whole-of-government financial statements that hold up to audit and public scrutiny. Gentex Training Center delivers this programme with a strong focus on applied consolidation practice and defensible reporting judgements.

LEARN BOLD. **LEAD BEYOND**
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FAQs for Advanced IPSAS Financial Reporting, Consolidation & Whole-of-Government Accounting course

Q1 What is the "Advanced IPSAS Financial Reporting, Consolidation & Whole-of-Government Accounting" course about?

It is a five-day programme on producing consolidated financial statements for an entire government. It covers reporting entity definition, IPSAS 35 control assessment, consolidation mechanics and eliminations, IPSAS 40 combinations, IPSAS 36 associates, intra-government reconciliation, whole-of-government presentation, and audit readiness.

Q2 What are the key benefits of the "Advanced IPSAS Financial Reporting, Consolidation & Whole-of-Government Accounting" course?

Participants produce one coherent set of accounts for the whole government instead of fragmented entity statements. The course improves boundary and control determination, strengthens elimination accuracy, reduces unreconciled intra-government balances, improves restructuring accounting, prepares the consolidation for audit and legislative scrutiny, and raises the credibility of public financial reporting.

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Q3 What skills will I gain from the "Advanced IPSAS Financial Reporting, Consolidation & Whole-of-Government Accounting" course?

Participants gain consolidation boundary and control determination, consolidation and elimination preparation, public sector combinations and restructuring accounting, and intra-government reconciliation and legislative reporting. These four skills cover the practical core of whole-of-government consolidation work.

Q4 What tools, methods, or standards are covered in the "Advanced IPSAS Financial Reporting, Consolidation & Whole-of-Government Accounting" course?

The course covers whole-of-government reporting objectives, reporting entity definition in the public sector, IPSAS 35 control assessment and consolidation boundary determination, investment entity and consolidation exemptions, IPSAS 22 general government sector disclosure, the consolidation process from trial balance to statements, uniform accounting policies and reporting date alignment, intra-government receivable, payable and transfer identification, elimination of internal revenue and expenditure, non-controlling interests in public entities, foreign currency translation in consolidated reporting, IPSAS 40 public sector combinations and the merger method, acquisition versus amalgamation determination, IPSAS 36 associates and the equity method, IPSAS 37 joint arrangements, restructuring and transfer of function accounting, intra-government transaction registers, balance reconciliation between entities, timing difference handling, IPSAS 18 segment reporting, IPSAS 20 related party disclosures, budget versus actual and appropriation reporting, IPSAS 1 presentation requirements, disclosure note structure, whole-of-government audit preparation, working paper files and supporting evidence, and legislative scrutiny processes.

Q5 How is the "Advanced IPSAS Financial Reporting, Consolidation & Whole-of-Government Accounting" course applied in real-world practice?

Participants apply the methods to their own consolidation projects. They define the reporting entity and consolidation boundary, assess control over public entities, build consolidation worksheets, post eliminations for intra-government transactions, reconcile balances between entities, account for restructurings and combinations, prepare disclosure notes, and assemble whole-of-government audit working papers. Many leave with a consolidation worksheet, an intra-government reconciliation register, and an audit readiness checklist ready to use.