ADVANCED FINANCIAL REPORTING UNDER



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GENTEX Training Center LLC | Orlando - FL, USA
Info@gentextraining.com

Introduction

Advanced Financial Reporting under IFRS Training Course builds the technical judgement that complex financial reporting now demands. Standards have grown more principles-based and more interconnected, so a single transaction can touch revenue, leases, financial instruments, and deferred tax at once. Reporting professionals who work standard by standard, without seeing those links, produce accounts that restate later. This course teaches the links. It covers IFRS 15, 16, 9, 3, and related standards as one integrated framework. Furthermore, it applies consolidation, impairment, and disclosure requirements to real reporting scenarios. In addition, it prepares participants for audit challenge. As a result, participants prepare reporting that holds up under review.

Advanced Financial Reporting under IFRS Course Objectives

- Apply the IFRS conceptual framework to complex reporting judgements.
- Apply IFRS 15 revenue recognition to multi-element contracts.
- Apply IFRS 16 lease accounting and identify lease components correctly.
- Apply IFRS 9 classification, measurement, and impairment requirements.
- Apply IFRS 3 acquisition accounting and measure goodwill properly.
- Apply IAS 36 impairment testing and IAS 37 provisions recognition.
- Prepare consolidated financial statements with correct eliminations.
- Calculate and present deferred tax under IAS 12.
- Apply IFRS 13 fair value measurement to reporting estimates.
- Prepare IFRS-compliant disclosures and supporting documentation.

Course Methodology

- Interactive lectures with real IFRS application case studies.

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- Standard-by-standard application workshops with worked examples.
- Consolidation, impairment, and deferred tax calculation exercises.
- Disclosure and note preparation practice.
- Structured peer review with facilitator feedback on reporting judgements.

Who Should Take This Course

- Financial reporting accountants and managers.
- Group accounting and consolidation staff.
- Technical accounting and policy specialists.
- External audit professionals.
- Finance professionals preparing IFRS statements.
- Controllers and reporting analysts in listed entities.

Advanced Financial Reporting under IFRS Course Outlines

Day 1: Framework and Revenue Recognition

- IFRS conceptual framework and reporting principles.
- IAS 1 presentation and IAS 8 accounting policies and errors.
- IFRS 15 five-step revenue recognition model.
- Contract identification and performance obligations.
- Transaction price allocation and variable consideration.
- Principal versus agent determination.
- Case study: applying IFRS 15 to a multi-element contract.

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Day 2: Leases, Financial Instruments, and Fair Value

- IFRS 16 lease identification and lessee accounting.
- Right-of-use assets, lease liabilities, and remeasurement.
- Sale and leaseback accounting and subleases.
- IFRS 9 classification and measurement categories.
- Expected credit loss modelling and staging.
- IFRS 13 fair value hierarchy and valuation techniques.
- Workshop: accounting for a lease and an ECL provision.

Day 3: Business Combinations and Consolidation

- Control assessment under IFRS 10.
- IFRS 3 acquisition method and consideration measurement.
- Goodwill calculation and non-controlling interests.
- Step acquisitions and partial disposals.
- Intercompany eliminations and unrealised profit.
- Equity method under IAS 28 and joint arrangements under IFRS 11.
- Workshop: preparing consolidated statements for a group.

Day 4: Impairment, Provisions, and Deferred Tax

- IAS 36 impairment testing and cash-generating units.
- Recoverable amount, value in use, and fair value less costs of disposal.
- Impairment allocation and reversal rules.
- IAS 37 provisions, contingencies, and onerous contracts.
- IAS 12 deferred tax calculation and recognition criteria.

- Tax base determination and temporary differences.
- Workshop: computing impairment and deferred tax balances.

Day 5: Disclosure, Judgement, and Audit Readiness

- Disclosure requirements across key standards.
- Note preparation and accounting policy disclosure.
- Critical judgements and estimation uncertainty disclosure.
- Segment reporting under IFRS 8 and related party disclosures under IAS 24.
- Preparing for audit challenge and evidence documentation.
- Recent IFRS developments and transition considerations.
- Course review, assessment, and action planning.

Conclusion

By successfully completing Advanced Financial Reporting under IFRS, participants will gain a thorough understanding of the IFRS conceptual framework, revenue recognition, lease accounting, financial instruments, business combinations and consolidation, impairment, provisions, deferred tax, fair value measurement, and disclosure requirements. They will also acquire practical skills in IFRS standard application, consolidation and group reporting, impairment, provisions and deferred tax calculation, and disclosure preparation and audit readiness. In addition, the course prepares them to produce financial statements that withstand technical and audit scrutiny. Gentex Training Center delivers this programme with a strong focus on applied reporting judgement and defensible accounting conclusions.

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FAQs for Advanced Financial Reporting under IFRS course

Q1 What is the "Advanced Financial Reporting under IFRS" course about?

It is a five-day programme on preparing financial statements under International Financial Reporting Standards. It covers the conceptual framework, IFRS 15 revenue, IFRS 16 leases, IFRS 9 instruments, IFRS 3 combinations and consolidation, IAS 36 impairment, IAS 37 provisions, IAS 12 deferred tax, IFRS 13 fair value, and disclosure requirements.

Q2 What are the key benefits of the "Advanced Financial Reporting under IFRS" course?

Participants produce accounts that hold up the first time. The course improves technical accuracy on revenue, leases, and instruments, strengthens consolidation and goodwill calculation, sharpens impairment and deferred tax work, raises disclosure quality, reduces restatement and audit adjustment risk, and builds confidence in defending accounting judgements.

Q3 What skills will I gain from the "Advanced Financial Reporting under IFRS" course?

Participants gain IFRS standard application and technical judgement, consolidation and group reporting, impairment, provisions and deferred tax calculation, and disclosure preparation and audit readiness. These four skills cover the practical core of advanced IFRS reporting.

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Q4 What tools, methods, or standards are covered in the "Advanced Financial Reporting under IFRS" course?

The course covers the IFRS conceptual framework, IAS 1 presentation of financial statements, IAS 8 accounting policies and prior period errors, the IFRS 15 five-step revenue model, performance obligation identification, transaction price allocation and variable consideration, principal versus agent assessment, IFRS 16 lease identification and lessee accounting, right-of-use assets and lease liabilities, sale and leaseback and sublease accounting, IFRS 9 classification and measurement categories, expected credit loss modelling and staging, the IFRS 13 fair value hierarchy, IFRS 10 control assessment, the IFRS 3 acquisition method and goodwill measurement, non-controlling interests, step acquisitions and partial disposals, intercompany eliminations and unrealised profit, the IAS 28 equity method, IFRS 11 joint arrangements, IAS 36 impairment testing and cash-generating units, value in use and recoverable amount, impairment allocation and reversal, IAS 37 provisions and onerous contracts, IAS 12 deferred tax calculation and temporary differences, IFRS 8 segment reporting, IAS 24 related party disclosures, critical judgement disclosure, and recent IFRS developments.

Q5 How is the "Advanced Financial Reporting under IFRS" course applied in real-world practice?

Participants apply the standards to their own reporting. They assess contracts under IFRS 15, identify and measure leases, classify financial instruments and model expected credit losses, test goodwill and assets for impairment, calculate deferred tax balances, prepare consolidations with eliminations, draft disclosure notes on judgements and estimates, and assemble audit evidence files. Many leave with a consolidation checklist, an IFRS disclosure checklist, and a deferred tax worksheet ready to use.

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