ADVANCED COURSE IN PUBLIC SECTOR ACCOUNTING STANDARDS (IPSAS) IMPLEMENTATION



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Introduction

Advanced Course in Public Sector Accounting Standards (IPSAS) Implementation Training Course prepares finance professionals in government to move from cash accounting to full accrual reporting. IPSAS adoption reshapes how public entities recognise revenue, value assets, and report liabilities, and it exposes gaps that cash accounting hid for years. This course addresses that transition directly. It covers the IPSAS framework, accrual concepts, and the standards most relevant to government. Furthermore, it applies first-time adoption, asset recognition, revenue treatment, and consolidation of public entities. In addition, it covers transition planning, system changes, and audit readiness. As a result, participants implement IPSAS in a controlled, defensible way.

Advanced Course in Public Sector Accounting Standards (IPSAS) Implementation Course Objectives

- Explain the IPSAS framework, its structure, and its relationship to IFRS.
- Apply accrual accounting concepts to public-sector transactions.
- Apply IPSAS 1 presentation requirements to government financial statements.
- Recognise and measure property, plant, and equipment under IPSAS 17.
- Apply IPSAS 31 for intangible assets and IPSAS 12 for inventories.
- Apply IPSAS 23 for non-exchange revenue including taxes and grants.
- Apply IPSAS 39 for employee benefits and actuarial valuation.
- Account for financial instruments and provisions under IPSAS 41 and 19.
- Apply IPSAS 35 consolidation and IPSAS 40 for public sector combinations.
- Plan first-time adoption, transition, and audit readiness activities.

Course Methodology

- Interactive lectures with real IPSAS transition case studies.

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- Standard-by-standard application workshops with worked examples.
- Asset recognition, valuation, and depreciation exercises.
- Non-exchange revenue and employee benefit calculation practice.
- Structured peer review with facilitator feedback on transition plans.

Who Should Take This Course

- Government finance officers and accountants.
- Ministry budgeting and reporting professionals.
- Public sector internal auditors.
- Accountants in state-owned entities and agencies.
- Consultants supporting IPSAS conversion projects.
- Treasury and fiscal reporting staff.

Advanced Course in Public Sector Accounting Standards (IPSAS) Implementation Course Outlines

Day 1: IPSAS Framework and Accrual Concepts

- Purpose and scope of IPSAS and its relationship to IFRS.
- Accrual accounting and the conceptual framework.
- Elements of financial statements in the public sector.
- Cash versus accrual accounting and the transition impact.
- IPSAS 1 presentation of financial statements.
- IPSAS 2 cash flow statements and IPSAS 3 accounting policies.
- Case study: comparing cash and accrual results for a government entity.

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Day 2: Asset Recognition and Measurement

- IPSAS 17 property, plant, and equipment recognition.
- Componentisation, depreciation, and useful life estimation.
- Revaluation model and fair value measurement.
- Heritage assets and infrastructure asset treatment.
- IPSAS 31 intangible assets recognition and measurement.
- IPSAS 12 inventories and IPSAS 21 impairment of non-cash assets.
- Workshop: recognising and valuing a public infrastructure asset.

Day 3: Revenue, Expenses, and Liabilities

- IPSAS 23 non-exchange revenue: taxes, fines, and grants.
- Exchange revenue under IPSAS 9 and IPSAS 11.
- Revenue recognition timing and measurement criteria.
- IPSAS 39 employee benefits and actuarial valuation.
- IPSAS 19 provisions, contingent liabilities, and contingent assets.
- Grants, transfers, and social benefit recognition.
- Workshop: accounting for a government grant and a tax receipt.

Day 4: Financial Instruments and Consolidation

- IPSAS 41 financial instruments classification and measurement.
- Expected credit loss for public receivables.
- IPSAS 35 consolidated financial statements and control.
- IPSAS 36 investments in associates and joint ventures.
- IPSAS 40 public sector combinations and merger accounting.

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- Segment reporting under IPSAS 18 and related party disclosures under IPSAS 20.
- Workshop: preparing a consolidation worksheet for a public entity group.

Day 5: Transition, Systems, and Audit Readiness

- First-time adoption and transition planning roadmap.
- Asset register building and data cleansing.
- Chart of accounts, system configuration, and reporting changes.
- Impact assessment on budgets, appropriations, and fiscal reporting.
- Staff capability building and change management.
- Audit readiness, documentation, and internal control.
- Course review, assessment, and action planning.

Conclusion

By successfully completing Advanced Course in Public Sector Accounting Standards (IPSAS) Implementation, participants will gain a thorough understanding of the IPSAS framework, accrual accounting concepts, asset recognition and measurement, non-exchange revenue, employee benefits, financial instruments, consolidation of public entities, and transition management. They will also acquire practical skills in IPSAS standard application, asset recognition and valuation, non-exchange revenue and liability accounting, and first-time adoption and audit readiness planning. In addition, the course prepares them to lead a controlled IPSAS conversion. Gentex Training Center delivers this programme with a strong focus on applied public-sector accounting practice and defensible compliance.

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FAQs for Advanced Course in Public Sector Accounting Standards (IPSAS) Implementation course

Q1 What is the "Advanced Course in Public Sector Accounting Standards (IPSAS) Implementation" course about?

It is a five-day programme on adopting and applying IPSAS in government entities. It covers the IPSAS framework and accrual concepts, presentation requirements, asset recognition and revaluation, non-exchange revenue, employee benefits, provisions, financial instruments, consolidation of public entities, and first-time adoption planning.

Q2 What are the key benefits of the "Advanced Course in Public Sector Accounting Standards (IPSAS) Implementation" course?

Participants gain a structured conversion path instead of an uncertain one. The course improves asset and liability recognition, unlocks hidden infrastructure and heritage asset information, clarifies non-exchange revenue treatment, strengthens consolidation of public entities, prepares the entity for audit under accrual reporting, and reduces the risk of restatement during transition.

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Q3 What skills will I gain from the "Advanced Course in Public Sector Accounting Standards (IPSAS) Implementation" course?

Participants gain IPSAS standard application and financial statement preparation, asset recognition, valuation and depreciation, non-exchange revenue and liability accounting, and first-time adoption implementation and audit readiness planning. These four skills cover the practical core of IPSAS implementation work.

Q4 What tools, methods, or standards are covered in the "Advanced Course in Public Sector Accounting Standards (IPSAS) Implementation" course?

The course covers the IPSAS conceptual framework, accrual accounting concepts, IPSAS 1 presentation of financial statements, IPSAS 2 cash flow statements, IPSAS 3 accounting policies, IPSAS 17 property, plant and equipment with componentisation and revaluation, heritage and infrastructure asset treatment, IPSAS 31 intangible assets, IPSAS 12 inventories, IPSAS 21 impairment of non-cash-generating assets, IPSAS 23 non-exchange revenue, IPSAS 9 and IPSAS 11 exchange revenue, IPSAS 39 employee benefits and actuarial valuation, IPSAS 19 provisions and contingencies, IPSAS 41 financial instruments and expected credit loss, IPSAS 35 consolidated financial statements, IPSAS 36 associates and joint ventures, IPSAS 40 public sector combinations, IPSAS 18 segment reporting, IPSAS 20 related party disclosures, chart of accounts design, asset register construction, and transition roadmap planning.

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Q5 How is the "Advanced Course in Public Sector Accounting Standards (IPSAS) Implementation" course applied in real-world practice?

Participants apply the standards to their own entities. They restate opening balances on an accrual basis, build and cleanse asset registers, revalue infrastructure and heritage assets, apply non-exchange revenue recognition, calculate employee benefit obligations, consolidate controlled entities, assess expected credit losses on public receivables, redesign charts of accounts and systems, and prepare audit evidence files. Many leave with a transition roadmap, an asset register template, and an IPSAS disclosure checklist ready to use.