ADVANCED ACCOUNTS PAYABLE MANAGEMENT AND STRATEGY

Toronto - Canada
31 - May 2027 - 04 - Jun 2027
$8,000

GENTEX®
TRAINING CENTER

Introduction

Efficient accounts payable (AP) management is critical to an organization's financial health and strategic performance. Companies that manage their payables well maintain strong vendor relationships, ensure regulatory compliance, and achieve optimal cash flow. As organizations scale, the complexity of managing accounts payable increases, requiring advanced techniques and proactive strategies to handle challenges such as fraud prevention, automation, cost reduction, and policy standardization.

This comprehensive five-day course is designed to help professionals master advanced AP processes and build robust strategies that enhance operational efficiency. The course explores modern approaches to AP automation, internal controls, performance metrics, supplier management, and strategic alignment of accounts payable with overall business objectives. Participants will gain in-depth knowledge and practical skills to transform the AP function from a transactional role into a strategic powerhouse.

Advanced Accounts Payable Management and Strategy Course Objectives

- Understand the evolving role of accounts payable in business strategy
- Identify and implement best practices in AP process management
- Strengthen internal controls and reduce exposure to fraud
- Align AP operations with financial and operational goals
- Improve supplier relationship management and communication
- Utilize automation and technology to streamline AP processes
- Monitor and measure AP performance using key metrics
- Manage exceptions, errors, and delays effectively
- Apply policies and procedures that enhance accuracy and compliance
- Make strategic decisions to optimize working capital and cash flow

Course Methodology

This course combines expert-led presentations, interactive discussions, real-world case studies, and hands-on exercises to promote practical learning and knowledge application.

Who Should Take This Course

- Accounts Payable Professionals
- Finance and Accounting Managers
- Procurement Officers
- Financial Controllers
- Internal Auditors
- Treasury Officers
- ERP and AP System Users
- Anyone involved in managing or supervising accounts payable

Advanced Accounts Payable Management and Strategy Course Outlines

Day 1: Foundations and Best Practices in Accounts Payable

- Role of AP in financial operations
- Key concepts and AP workflows
- Challenges and risks in AP
- Best practices for invoice processing and payment cycles
- Overview of regulatory and compliance requirements

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Day 2: AP Internal Controls and Fraud Prevention

- Importance of internal controls in AP
- Segregation of duties and approval hierarchy
- Detecting and preventing common fraud schemes
- Implementing audit trails and control checkpoints
- Policy design and enforcement strategies

Day 3: Strategic Alignment and Process Optimization

- Linking AP goals with business strategy
- Supplier management and communication techniques
- Optimizing the payment process for cash flow efficiency
- Early payment discounts and dynamic discounting
- Managing exceptions and reducing invoice errors

Day 4: AP Automation and Technology Integration

- Trends in AP automation and digital transformation
- Evaluating AP software and tools
- Implementing e-invoicing and electronic payments
- Benefits and challenges of automation
- Using data and analytics for decision-making

Day 5: Performance Management and Continuous Improvement

- Key AP performance indicators (KPIs)

- Reporting and dashboards for AP monitoring
- Continuous improvement frameworks
- Managing change and training staff
- Building a roadmap for strategic AP excellence

Conclusion

By successfully completing the Advanced Accounts Payable Management and Strategy course with Gentex Training Center, participants will be empowered to lead the transformation of accounts payable from a cost center to a strategic value-adding function. They will return to their organizations with proven methods and tools to optimize AP performance, mitigate risks, and support long-term financial success.