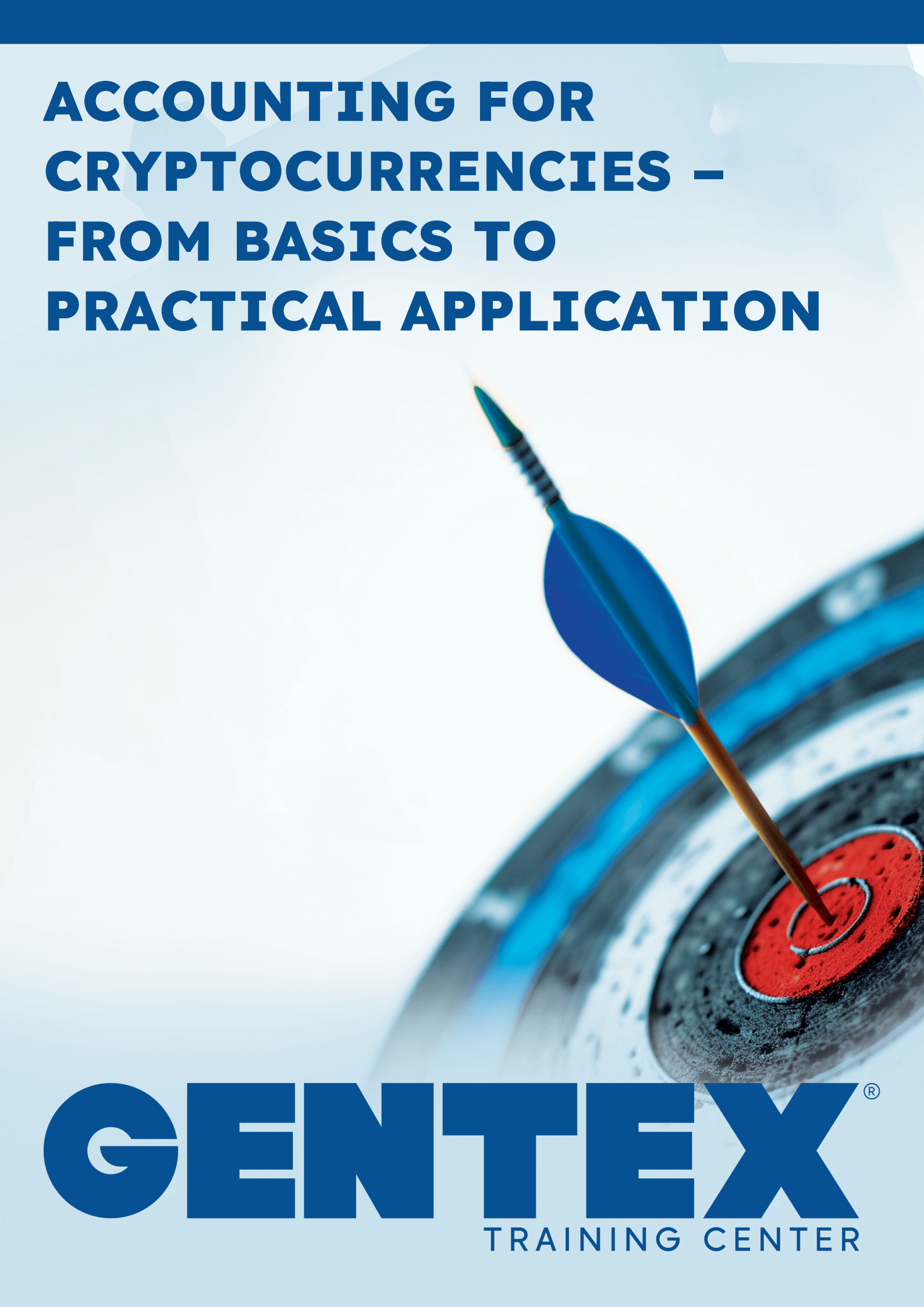
ACCOUNTING FOR CRYPTOCURRENCIES – FROM BASICS TO PRACTICAL APPLICATION



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Introduction

Accounting for Cryptocurrencies From Basics to Practical Application Training Course tackles the reporting questions that digital assets raise for finance teams. Cryptocurrencies behave unlike cash, inventory, or ordinary intangibles, and no single standard was written for them. Practitioners therefore work from existing guidance and from careful judgement. This course starts with blockchain, wallets, and tokens, then moves into classification, measurement, impairment, and disposal. Furthermore, it applies IFRS 9, IAS 2, IAS 38, IAS 36, and IFRS 13, along with on-chain audit evidence techniques. As a result, participants record digital holdings correctly and explain their reasoning with confidence.

Accounting for Cryptocurrencies From Basics to Practical Application Course Objectives

- Explain blockchain, wallets, tokens, and distributed ledger fundamentals.
- Classify crypto assets for accounting purposes under IFRS.
- Test whether holdings fit inventory, intangibles, or financial assets.
- Apply initial recognition and measurement to purchased and mined coins.
- Choose and apply a subsequent measurement model consistently.
- Perform impairment testing and fair value measurement at period end.
- Record disposals, swaps, and resulting gains or losses correctly.
- Account for mining rewards, staking income, and airdrop receipts.
- Build audit evidence trails from wallet addresses and on-chain records.
- Prepare digital asset disclosures that satisfy materiality requirements.

Course Methodology

- Interactive lectures built on real crypto accounting cases.

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- Classification and measurement decision-tree workshops.
- Journal entry practice for purchases, mining, staking, and disposals.
- Impairment and fair value valuation exercises on live price data.
- Structured peer discussion with facilitator feedback on accounting judgements.

Who Should Take This Course

- Accountants and financial reporting professionals.
- Auditors and internal control specialists.
- Finance managers at entities holding digital assets.
- Treasury and digital asset operations staff.
- Compliance and risk officers in fintech and exchanges.
- Consultants advising on crypto reporting and disclosure.

Accounting for Cryptocurrencies From Basics to Practical Application Course Outlines

Day 1: Digital Asset Fundamentals for Accountants

- Blockchain, distributed ledgers, and consensus mechanisms.
- Wallets, private keys, and custody arrangements.
- Coins, tokens, and the difference between them.
- Crypto exchanges, on-ramps, and off-ramps.
- Mining, staking, and validation rewards in plain terms.
- Market structure, volatility, and pricing sources.
- Case study: tracing a transaction from wallet to ledger.

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Day 2: Classification and Recognition

- Why crypto assets fit no single IFRS category.
- Inventory treatment under IAS 2 for broker-traders.
- Intangible asset treatment under IAS 38.
- Financial asset classification under IFRS 9 and when it applies.
- Cash and cash equivalent boundaries.
- The IASB crypto asset project and current guidance.
- Workshop: building a classification decision tree.

Day 3: Measurement and Impairment

- Initial measurement for purchased, mined, and received coins.
- Cost basis and transaction fee treatment.
- Subsequent measurement models available to preparers.
- Impairment testing under IAS 36 and IAS 38.
- Revaluation model conditions and limits.
- Fair value measurement under IFRS 13.
- Workshop: calculating a period-end impairment charge.

Day 4: Transactions, Disposals, and Special Cases

- Recording purchases, sales, and crypto-to-crypto swaps.
- Gains and losses on disposal and exchange.
- Journal entries for mining rewards and staking income.
- Airdrops, forks, and free token receipts.
- Fee income, gas costs, and network expense treatment.

- Foreign currency translation and volatility exposure.
- Workshop: preparing a full set of crypto journal entries.

Day 5: Audit Evidence, Disclosure, and Controls

- Audit evidence from wallet addresses and on-chain records.
- Confirming custody and verifying ownership.
- Internal controls over keys, access, and approvals.
- Valuation evidence and pricing source documentation.
- Disclosure requirements and materiality considerations.
- Tax and regulatory reporting touchpoints.
- Course review, assessment, and action planning.

Conclusion

By successfully completing Accounting for Cryptocurrencies From Basics to Practical Application, participants will gain a thorough understanding of blockchain fundamentals, crypto asset classification, measurement and impairment, transaction recording, and audit evidence for digital holdings. They will also acquire practical skills in classification judgement, journal entry preparation, impairment calculation, and disclosure drafting. In addition, the course prepares them to report digital assets consistently across reporting periods. Gentex Training Center delivers this programme with a strong focus on applied accounting practice and defensible reporting judgements.

FAQs for Accounting for Cryptocurrencies From Basics to Practical Application course

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Q1 What is the "Accounting for Cryptocurrencies" course about?

It is a five-day programme on recording and reporting digital assets. It moves from blockchain and wallet fundamentals to classification, measurement, impairment, disposals, audit evidence, and disclosure, so preparers make and defend crypto accounting judgements with confidence.

Q2 What are the key benefits of the "Accounting for Cryptocurrencies" course?

Participants stop guessing at crypto entries, which lowers restatement and audit risk. The course clarifies which standard applies to each holding, improves impairment and fair value work, strengthens evidence drawn from on-chain records, raises disclosure quality, and prepares teams for auditors and regulators asking about digital assets.

Q3 What skills will I gain from the "Accounting for Cryptocurrencies" course?

Participants gain crypto asset classification and accounting judgement, journal entry preparation for purchases, mining, staking and disposals, impairment and fair value measurement, and audit evidence, custody verification and disclosure drafting. These four skills cover the practical core of crypto accounting.

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Q4 What tools, methods, or standards are covered in the "Accounting for Cryptocurrencies" course?

The course covers IAS 2 inventory treatment, IAS 38 intangible asset accounting, IFRS 9 financial asset classification, IAS 36 impairment testing, IFRS 13 fair value measurement, the IASB crypto asset project, classification decision trees, cost basis and transaction fee tracking, crypto-to-crypto swap entries, mining and staking reward journals, airdrop and fork accounting, foreign currency translation for crypto, blockchain explorers and wallet address tracing, on-chain audit evidence techniques, custody confirmation methods, key management and access control frameworks, pricing source documentation, and digital asset disclosure requirements.

Q5 How is the "Accounting for Cryptocurrencies" course applied in real-world practice?

Participants apply the methods to live holdings. They classify each asset, record purchases and disposals, calculate impairment at period end, document valuation sources, trace wallet activity for evidence, and draft disclosure notes. Many leave with journal entry templates, a classification decision tree, and an impairment worksheet ready for the next reporting cycle.